General Instructions to Complete the Annual Financial Statement Workbook

a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

b) It is designed to automatically calculate linked schedules from each of the data entry points.

c) The individual spreadsheets containing formulas are locked to protect the formulas.

d) Fill in only the gray sections of the worksheet.

e) **Begin by navigating to the "Key Inputs" tab.**

f) Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

g) In all applicable signature lines insert the email address of the applicable official.

h) The completed AFS must be submitted to the Division via the FAST portal with a file name of: xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

k) On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:
https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Annual Financial Statement - Key In

Municipal and County AFS Version 202

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this f
cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acro

Required Information	Responses and Data	
Name and County of Municipality	Fanwood Borough, Union County	*Counties wil
Full Name of Municipality/County	BOROUGH OF FANWOOD	
County of Municipality / County	UNION	
Name of Municipality / County	FANWOOD	
Type	BOROUGH	
Federal ID #	22-6001800	
Governing Body Type	COUNCIL MEMBERS	

Address	75 North Martine Avenue	
Address	Fanwood, NJ 07023	
Phone	908-322-8236	
Fax		
		Certificate #
Chief Financial Officer	pcelardo@fanwoodnj.org	N-0844
Registered Municipal Accountant	wmkorecky@aol.com	
Year Ending	12/31/2023	

DATES	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	7,774
Net Valuation Taxable 2023	1,269,133,426
Muni Code	2005

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	Sewer	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6	

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 7,774
NET VALUATION TAXABLE 2023 1,269,133,426
MUNICODE 2005

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **FANWOOD**, County of **UNION**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature pcelardo@fanwoodnj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **pcelardo@fanwoodnj.org**, am the Chief Financial Officer, License # **N-0844**, of the **BOROUGH** of **FANWOOD**, County of **UNION** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature pcelardo@fanwoodnj.org
Title Chief Financial Officer
Address 75 North Martine Avenue
Phone Number 908-322-8236
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **FANWOOD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

wmkorecky@aol.com
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this 27 day February , 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF FANWOOD
Chief Financial Officer:	Not Applicable
Signature:	
Certificate #:	ineligible
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF FANWOOD
Chief Financial Officer:	Not Applicable
Signature:	
Certificate #:	ineligible
Date:	

22-6001800
Fed I.D. #

BOROUGH OF FANWOOD
Municipality

UNION
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2023**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 156,129.79	$ 600,500.00

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

pcelardo@fanwoodnj.org
Signature of Chief Financial Officer

2/27/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **FANWOOD**, County of **UNION** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name N/A

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $

mross@fanwoodnj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF FANWOOD
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2,619,248.30	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		12,262.96	-
CHANGE FUND		350.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	239,539.87		
SUBTOTAL		239,539.87	
TAX TITLE LIENS RECEIVABLE		31,863.86	
PROPERTY ACQUIRED FOR TAXES		12,279.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		3,413.56	
DUE FROM - ASSESSMENT TRUST		318.56	
DUE FROM - OTHER TRUST		53,853.80	
DUE FROM - ANIMAL CONTROL		2.04	
DUE FROM - SEWER OPERATING		12,731.54	
DUE FROM - SEWER CAPITAL		5.00	
DUE FROM - OPEN SPACE TRUST		2,085.63	
REGIONAL SCHOOL TAXES PREPAID		87,068.27	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		264,600.00	
DEFICIT		-	
Page Totals:		3,339,622.39	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,339,622.39	-
APPROPRIATION RESERVES		243,138.56
ENCUMBRANCES PAYABLE		150,931.85
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		12,109.38
PREPAID TAXES		111,464.46
DUE TO STATE:		
MARRIAGE LICENSES		525.00
DCA TRAINING FEES		2,603.54
COUNTY PILOT PAYABLE		4,231.80
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,614.02
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		38,592.02
MUNICIPAL OPEN SPACE TAX PAYABLE		1,196.91
RESERVE FOR:		
BURIAL PERMITS DUE STATE		35.00
TAX MAPS		
SNOW REMOVAL		4,849.75
MUNICIPAL RELIEF FUNDS		78,781.30
SALE OF MUNICIPAL ASSETS		27,165.27
FIRE FINES AND PENALTIES		25.00
LIBRARY		298,036.61
DUE TO GENERAL CAPITAL		471,173.52
PAGE TOTAL	3,339,622.39	1,446,473.99

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	3,339,622.39	1,446,473.99	
SUBTOTAL	3,339,622.39	1,446,473.99	**"C"**
EMERGENCY NOTE PAYABLE		234,600.00	
RESERVE FOR RECEIVABLES		443,161.13	
DEFERRED SCHOOL TAX	11,248,547.50		
DEFERRED SCHOOL TAX PAYABLE		11,248,547.50	
FUND BALANCE		1,215,387.27	
TOTALS	14,588,169.89	14,588,169.89	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	416,864.50	
GRANTS RECEIVABLE	727,741.77	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		133,922.42
ACCOUNTS PAYABLE		5,763.56
APPROPRIATED RESERVES		587,625.34
UNAPPROPRIATED RESERVES		417,294.95
TOTALS	1,144,606.27	1,144,606.27

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,135.73	
DUE TO - CURRENT FUND		2.04
DUE TO - TRUST FUND		350.20
DUE TO STATE OF NJ		685.57
RESERVE FOR ANIMAL CONTROL TRUST FUND		97.92
FUND TOTALS	1,135.73	1,135.73
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	89,127.63	
DUE FROM - GENERAL CAPITAL	30,000.00	
DUE TO - CURRENT FUND		2,085.63
RESERVE FOR EXPENDITURES		117,042.00
FUND TOTALS	119,127.63	119,127.63
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,320,268.85	
C.D.B.G RECEIVABLE	8,385.27	
DUE FROM - CURRENT FUND		53,853.80
MISCELLANEOUS RESERVES		1,245,348.02
RESERVE FOR PAYROLL AGENCY		29,356.79
DUE FROM - CAPITAL		95.51
OTHER TRUST FUNDS PAGE TOTAL	1,328,654.12	1,328,654.12

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,328,654.12	1,328,654.12
OTHER TRUST FUNDS (continued)		

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,328,654.12	1,328,654.12
OTHER TRUST FUNDS (continued)		

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Zoning Escrow	37,261.27	6,450.85	3,327.05	40,385.07
C.D.B.G.	13,151.20		-	13,151.20
Recreation	113,132.75	644,388.10	677,363.82	80,157.03
Law Enforcement	3,881.41	92.50	-	3,973.91
S.U.I.	8,423.16	6,395.24	8,373.85	6,444.55
Redeveloper's Escrow	6,103.61	61.36	2.12	6,162.85
Library	129,702.36	8,620.25	19.94	138,302.67
Tax Sale Premium	238,447.11	86,600.00	215,000.00	110,047.11
Builders Escrow	70,097.35	53,068.11	44,726.93	78,438.53
FannyWood Trust - Recreation	7,978.45	6,437.82	10,108.53	4,307.74
Cell Phone Tower Deposits	18,628.29	-	4,399.70	14,228.59
Developer's Housing/COAH	345,587.41	43,966.93	-	389,554.34
Tax Redemption	4,013.91	93,548.11	97,562.02	-
Police OS OT	6,561.96	134,206.12	135,350.59	5,417.49
Construction Code Enforcement	189,459.60	233,582.52	286,573.27	136,468.85
Green Acres	1.00	-	-	1.00
Construction Code CD	77,422.56	1,679.08	-	79,101.64
COMMUNITY HOUSE	32.00		-	32.00
POLICE	11,345.43	8,204.00	19,549.43	-
MAYOR	3,257.52	2,750.00	1,063.34	4,944.18
TV 35	3,867.77	-	-	3,867.77
SEWER CONNECTION	-	-	-	-
STREET OPENING	25,101.00	1,200.00	-	26,301.00
DWI COURT	18,724.43	-		18,724.43
POAA	2,434.85	130.00	-	2,564.85
HISTORIC PRESERVATION	3,999.81	503.92	91.38	4,412.35
PUBLIC DEFENDER	1,450.87	1,473.00	-	2,923.87
FANWOOD OAK SHARE	420.00			420.00
UC ENVIROMENTAL HEALTH	2,704.85			2,704.85
CULTURAL ARTS	2,057.30	-	-	2,057.30
BULLET VEST	-		-	-
SHADE TREE	3,794.58	2,850.00	-	6,644.58
FIRE DEDICATED	375.00	250.00	-	625.00
FIRE PENALTY	875.00	250.00	-	1,125.00
BENCHES	226.87			226.87
CONSTRUCTION PENALTY	3,310.00	-		3,310.00
				-
				-
PAGE TOTAL	$ 1,353,830.68	$ 1,336,707.91	$ 1,503,511.97	$ 1,187,026.62

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	1,353,830.68	1,336,707.91	1,503,511.97	1,187,026.62
PUBLIC WORKS	-	88.20	88.20	-
INTEREST	19.45			19.45
COMMUNITY POLICING ALLIANCE	211.45			211.45
SOLID WASTE	1,215.85		-	1,215.85
SENIORS	500.00			500.00
RECYCLE SHRUBS	591.12		-	591.12
MUSIC SERIES	575.69	4,358.00	3,118.20	1,815.49
GREEN FAIR	240.00			240.00
LAND DISTURBANCE	50,697.49	21,850.00	20,374.45	52,173.04
PB Extra Works	1,555.00	-		1,555.00
				-
				-
				-
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				-
PAGE TOTAL	$ 1,409,436.73	$ 1,363,004.11	$ 1,527,092.82	$ 1,245,348.02

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,328,060.28	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,328,060.28
CASH	2,035,210.02	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	4,294,944.38	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,931,028.71	
UNFUNDED	10,287,060.28	
DUE FROM - CURRENT FUND	471,173.52	
DUE FROM - SCOTCH PLAINS FANWOOD BOE	6,000.00	
DUE FROM - STATE OF NJ (LIBRARY CONSTRUCTION)	1,000,000.00	
DUE FROM - POLICE OS OT	95.51	
PAGE TOTALS	33,353,572.70	2,328,060.28

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,353,572.70	2,328,060.28
DUE TO - OPEN SPACE		30,000.00
DUE TO - SEWER UTILITY OPERATING		61,991.28
BOND ANTICIPATION NOTES PAYABLE		7,959,000.00
GENERAL SERIAL BONDS		12,253,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		678,028.71
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,166,341.30
UNFUNDED		2,745,419.85
ENCUMBRANCES PAYABLE		
CONTRACTS PAYABLE		5,887,124.19
RESERVE TO PAY BANS		43,945.00
CAPITAL IMPROVEMENT FUND		181.78
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		200,480.31
	33,353,572.70	33,353,572.70

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	153,336.66	2,530,165.05	64,253.41	2,619,248.30
Grant Fund		416,864.50		416,864.50
Trust - Animal Control		1,245.73	110.00	1,135.73
Trust - Assessment				-
Trust - Municipal Open Space		89,153.71	26.08	89,127.63
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	3,236.89	1,329,768.24	12,736.28	1,320,268.85
Trust - Arts and Culture				-
General Capital		2,054,037.51	18,827.49	2,035,210.02
				-
UTILITIES:				
				-
Sewer Capital		89,466.55	3,155.01	86,311.54
Sewer Operating	76,026.98	414,685.62	303,538.73	187,173.87
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	232,600.53	6,925,386.91	402,647.00	6,755,340.44

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: pcelardo@fanwoodnj.org Title: CFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Unity Bank - Animal Control xxxx6008	32.58
TD Bank - Builders Escrow xxxx1511	78,390.36
TD Bank - Builders Escrow xxxx4509	1,999.69
SB One Bank - Community Development xxxx1980	6,778.91
Unity Bank - Law Enforcement xxxx7208	3,973.91
Unity Bank - Library Account xxxx6408	155,268.55
Two River Bank - Open Space xxxx9817	55,990.16
Unity Bank - Open Space Tax Trust xxxxx6925	33,163.55
Unity Bank - Pension Account xxxx1508	29,250.40
Unity Bank - Police Off-Duty Hours xxxx1033	5,528.38
SB One Bank - Premium Trust xxxx0582	111,126.30
Unity Bank - Recreation xxxx5608	27,423.36
Two River Bank - Recreation - Credit Card xxxx9734	111,061.71
Unity Bank - Tax Redemption xxxx1520	257.69
Unity Bank - Trust Account xxxx4908	67,705.46
Unity Bank - Unemployment xxxx3108	9,087.05
Unity Bank - Zoning Escrow xxxx3252	45,510.25
SB One Bank - Zoning Escrow xxxx5182	847.16
Unity Bank - Capital Account xxxx7808	2,054,037.51
Unity Bank - Developers Housing Trust xxxx1991	-
SB One Bank - Developers Housing Trust xxxx0575	437,286.73
Unity Bank - PCS Metro Cell Tower xxxx9702	971.02
Unity Bank - Verizon Cell Tower xxxx5675	12,735.92
Unity Bank - Fannywood xxxx1876	4,432.09
Unity Bank - Construction Code Enforcement xxxx5380	136,718.85
Unity Bank - Construction Code - CD xxxxx4626	79,101.64
Unity Bank - Redevelopers Escrow xxxx0852	2,879.31
Unity Bank - Current Fund xxxx2308	2,103,966.73
Unity Bank - Green Acres xxxx5638	1.00
Unity Bank - Sewer Operating xxxx5661	414,685.62
Unity Bank - Sewer Capital xxxx5653	89,466.55
Unity Bank - T-Mobile Cell Tower xxxx2714	1,432.50
New Jersey Cash Management - Current Fund - xxxx1102	264,699.36
Unity Bank - Current Savings Fund xxxx7808	578,363.46
PNC Bank - Special Dog xxxx2164	1,213.15
PAGE TOTAL	6,925,386.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	6,925,386.91
TOTAL PAGE	6,925,386.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Hazardous Mitigation Grant	-					-
Sustainable NJ	2,000.00					2,000.00
Union County Level the Playing Field Grant	10,000.00					10,000.00
Clean Communities Program	-	15,810.99	15,810.99			-
Body Armor Replacement Fund	-	1,413.19		(1,413.19)		-
Preserve Union County Grant - Carriage House	7,947.02	40,000.00				47,947.02
Smart Future Planning Grant	7,054.70					7,054.70
Lead Grant Assistance Program	-	1,000.00	1,000.00			-
NJDEP - Stormwater Assistance	-	25,000.00	15,000.00			10,000.00
Local Domestic Preparedness Equipment Grant	21,500.00					21,500.00
Click It or Ticket	600.00					600.00
Recycling Tonnage Grant	-	10,508.63	10,508.63			-
Greening Union County	2,388.25					2,388.25
Kids Recreation CY 09	688.98					688.98
Drive Sober or Get Pulled Over	6,700.00	7,000.00	4,900.00			8,800.00
ROID Grant	1,553.30					1,553.30
ROID Grant	22,796.85					22,796.85
TDR Grant 06	20,000.00					20,000.00
Preserve Union County Grant	9,922.06					9,922.06
PAGE TOTALS	113,151.16	100,732.81	47,219.62	(1,413.19)	-	165,251.16

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10.1

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	113,151.16	100,732.81	47,219.62	(1,413.19)	-	165,251.16
County of Union - KIDS Recreation	80,000.00		30,000.00			50,000.00
County of Union - KIDS Recreation	30,325.39					30,325.39
CDBG Bus Grant	10,000.00					10,000.00
CDBG ADA Ramps	-	38,000.00	38,000.00			-
CDBG Forest Road Generator	-	40,000.00				40,000.00
CDBG Forest Road Shelter	-	20,000.00				20,000.00
CDBG Senior Programs	-	5,000.00				5,000.00
Local Recreation Improvement Grant	-	82,000.00				82,000.00
PSE&G Reliability Project	27,000.00					27,000.00
Electronic Station for Cars	5,000.00					5,000.00
Historic Preservation Grant	150,500.00					150,500.00
Municipal Alliance	2,559.56	3,646.00				6,205.56
Union County Heart Grant - 2019	-					-
Union County Heart Grant - 2014	937.50					937.50
NJ Clean Energy Direct Install Program	23,514.58					23,514.58
NJ Forest Service Community - Forestry Program	455.00					455.00
National Law Enforcement & Firefighters Childrens Foundation	2,000.00					2,000.00
						-
PAGE TOTALS	445,443.19	289,378.81	115,219.62	(1,413.19)	-	618,189.19

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	445,443.19	289,378.81	115,219.62	(1,413.19)	-	618,189.19
						-
Kids Recreation Trust 18	40,000.00					40,000.00
Greening Union County 18	1,375.00					1,375.00
Greening Union County 21	1,375.00					1,375.00
Union County Greening Grant 2023	-	2,200.00				2,200.00
Union Heart Grant	1,500.00	2,900.00	2,600.00			1,800.00
Green Acres Program	62,802.58					62,802.58
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	552,495.77	294,478.81	117,819.62	(1,413.19)	-	727,741.77

Sheet 10 Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
NJDEP Stormwater Assistance Program	-		25,000.00	25,000.00			-
Drunk Driving Enforcement Fund	4,651.94						4,651.94
Drunk Driving Enforcement Fund	4,880.00						4,880.00
Clean Communities Program	3,728.06		15,810.99	11,332.33			8,206.72
Hazardous Mitigation Grant	-						-
Recycling Tonnage Grant	4,987.99	10,508.63		12,501.82			2,994.80
Recycling Enhancement	7,993.32						7,993.32
Recycling Tonnage Grant/Recycling Grant	292.10						292.10
Electronic Station for Cars	4,942.38						4,942.38
Improvements to Carriage House	106.99						106.99
Sustainable NJ - Roots to River	29.20						29.20
Union County Art Mural Grant	-						-
Union County Kids Green	1,356.50			1,356.50			-
Sustainable NJ	217.67						217.67
Comcast Grant	30,776.70						30,776.70
Rain Garden	673.10						673.10
Rahway River Rain Garden	500.00						500.00
Municipal Alliance	7,641.81	3,403.00	243.00	1,096.00			10,191.81
Municipal Alliance	2,500.25						2,500.25
PAGE TOTALS	75,278.01	13,911.63	41,053.99	51,286.65	-	-	78,956.98

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	75,278.01	13,911.63	41,053.99	51,286.65	-	-	78,956.98
Municipal Alliance - Local Match Prior to CY 09	225.19						225.19
Body Armor Replacement	4,904.06	1,413.19					6,317.25
2015 Infrastructure and Municipal Aid Grant	2,464.23						2,464.23
NJ Economic Development Authority	-						-
Drive Sober or Get Pulled Over	-						-
County Infrastructure and Municipal Aid Grant	65,000.00						65,000.00
Preserve Union County -Carriage House	-		40,000.00				40,000.00
NJ Lead Grant Assistance	-		1,000.00	750.00			250.00
Drive Sober or Get Pulled Over	-		7,000.00	4,900.00			2,100.00
Historic Preservation Grant	129,205.49			53,966.45			75,239.04
Preserve Union County	10.67						10.67
ROID Grant 19	17,033.00			17,033.00			-
ROID Grant - Local Match	653.63						653.63
Green Acres Program	542.85			(1,073.34)			1,616.19
Union County Kids Recreation	151,005.79			34,833.70			116,172.09
Union County Heart Grant	3,605.62	2,900.00		1,300.00			5,205.62
UC Level the Playing Field	-						-
Elizabethtown Gas Game on Grant	1,000.00			475.56			524.44
PAGE TOTALS	450,928.54	18,224.82	89,053.99	163,472.02	-	-	394,735.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	450,928.54	18,224.82	89,053.99	163,472.02	-	-	394,735.33
Over the Limit Under Arrest	4,400.00						4,400.00
PSEG Reliability Project	25,713.00						25,713.00
Greening Union County	2,851.03		2,200.00				5,051.03
PSEG Tree Planting	3,276.00						3,276.00
Greening Union County - NJ Forestry	3,000.00						3,000.00
NJ Clean Energy Direct Install Program	21,435.56						21,435.56
UC HISTORY GRANT	1,200.00						1,200.00
NJ Forest Service Community - Forestry Program	455.00						455.00
ANJEC Open Space Stewardship Program	-						-
Matching Funds for Grants	32,549.44	100.00		14,288.44			18,361.00
National Law Enforcement & Firefighters Children Foundation	890.92						890.92
Sustainable Communities Outreach & Education	2,000.00						2,000.00
CDBG ADA Ramps	-	38,000.00		38,000.00			-
CDBG Forest Road Generator	-	40,000.00		39,892.50			107.50
CDBG Forest Road Shelter	-	20,000.00					20,000.00
CDBG Senior Programs	-	5,000.00					5,000.00
Local Recreation Improvement Grant		82,000.00					82,000.00
							-
PAGE TOTALS	548,699.49	203,324.82	91,253.99	255,652.96	-	-	587,625.34

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	548,699.49	203,324.82	91,253.99	255,652.96	-	-	587,625.34
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	548,699.49	203,324.82	91,253.99	255,652.96	-	-	587,625.34

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Clean Communities Program	-					-
Recycling 2015 Grant	1.00					1.00
ARP FUNDS	456,206.15				(40,500.00)	415,706.15
Body Armor Replacement Fund	1,413.19			1,587.80	(1,413.19)	1,587.80
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	457,620.34	-	-	1,587.80	(41,913.19)	417,294.95

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,752,840.73
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	10,926,080.50
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	22,723,787.00
Paid	24,241,229.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	(87,068.27)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	11,248,547.50	xxxxxxxxxx
# Must include unpaid requisitions.	35,402,708.23	35,402,708.23

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	1,614.02
Due County for Added and Omitted Taxes	xxxxxxxxxxx	
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	5,791,585.89
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	220,022.97
Due County for Added and Omitted Taxes	xxxxxxxxxxx	24,014.94
Paid	6,035,623.80	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	1,614.02	xxxxxxxxxx
	6,037,237.82	6,037,237.82

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
Total 2023 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	568,004.77	568,004.77	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	2,681,344.71	2,898,240.72	216,896.01
Added by N.J.S.A. 40A:4-87 (List on 17a)	91,253.99	91,253.99	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,772,598.70	2,989,494.71	216,896.01
Receipts from Delinquent Taxes	200,000.00	223,307.39	23,307.39
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	6,740,573.71	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	485,177.63	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	7,225,751.34	7,499,399.97	273,648.63
	10,766,354.81	11,280,206.84	513,852.03

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	35,986,231.33
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	-	xxxxxxxxx
Regional School Tax	22,723,787.00	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	6,011,608.86	xxxxxxxxx
Due County for Added and Omitted Taxes	24,014.94	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	127,420.56	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,499,399.97	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	36,386,231.33	36,386,231.33

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
Municipal Alliance on Alcoholism and Drug Abuse	243.00	243.00	-
Drive Sober or Get Pulled Over	7,000.00	7,000.00	-
UC Greening Grant	2,200.00	2,200.00	-
NJDEP - Stormwater Assistance Program	25,000.00	25,000.00	-
Lead Grant Assistance Program	1,000.00	1,000.00	-
Clean Communities Program	15,810.99	15,810.99	-
Preserve Union County - Carriage House	40,000.00	40,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	91,253.99	91,253.99	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: pcelardo@fanwoodnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	91,253.99	91,253.99	-
		-	-
		-	-
		-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		10,675,100.82
2023 Budget - Added by N.J.S.A. 40A:4-87		91,253.99
Appropriated for 2023 (Budget Statement Item 9)		10,766,354.81
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		99,600.00
Total General Appropriations (Budget Statement Item 9)		10,865,954.81
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,865,954.81
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,222,816.25	
Paid or Charged - Reserve for Uncollected Taxes	400,000.00	
Reserved	243,138.56	
Total Expenditures		10,865,954.81
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	216,896.01
Delinquent Tax Collections	xxxxxxxxx	23,307.39
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	273,648.63
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	61,270.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	106,754.75
Prior Years Interfunds Returned in 2023	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	10,926,080.50	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	11,248,547.50
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023	17,625.66	xxxxxxxxx
Prepaid School Tax	87,068.27	
Refund Prior Year Revenue	30,960.82	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	868,689.55	xxxxxxxxx
	11,930,424.80	11,930,424.80

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Senior Citizen & Veterans Administrative Fee	600.00
PCB Settlement Dividend	17,414.03
Auctions	818.00
Miscellaneous	8,934.29
Reimbursements	75.00
Tree Removal Fines	3,250.00
Rebate	10,249.20
Advertising Fees	400.00
Mortgage Loan Payoff	19,230.00
Returned Check Fees	300.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	61,270.52

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	914,702.49
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	868,689.55
4. Amount Appropriated in the 2023 Budget - Cash	568,004.77	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	1,215,387.27	xxxxxxxxx
	1,783,392.04	1,783,392.04

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		2,619,248.30
Investments		
Change Fund		350.00
Sub Total		2,619,598.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,446,473.99
Cash Surplus		1,173,124.31
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	12,262.96	
Deferred Charges #	30,000.00	
Cash Deficit #		
Total Other Assets		42,262.96
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,215,387.27

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 36,094,154.64
	or			
	(Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 152,799.65
5a.	Subtotal 2023 Levy	$ 36,246,954.29		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2023 Tax Levy			$ 36,246,954.29
6.	Transferred to Tax Title Liens			$ 565.96
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 20,617.13
9.	Discount Allowed			$
10.	Collected in Cash: In 2022		$ 134,603.43	
	In 2023*		$ 35,818,877.90	
	Homestead Benefit Credit		$	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		$ 32,750.00	
	Total To Line 14		$ 35,986,231.33	
11.	Total Credits			$ 36,007,414.42
12.	Amount Outstanding December 31, 2023			$ 239,539.87
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	**99.28%**		

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		$ 35,986,231.33
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		$
To Current Taxes Realized in Cash (Sheet 17)		$ 35,986,231.33

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 35,986,231.33
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 35,986,231.33
Line 5c (sheet 22) Total 2023 Tax Levy	$ 36,246,954.29
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.28%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 35,986,231.33
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 35,986,231.33
Line 5c (sheet 22) Total 2023 Tax Levy	$ 36,246,954.29
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.28%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	12,512.96	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	1,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	31,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	33,000.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	12,262.96
Due To State of New Jersey	-	xxxxxxxxx
	45,262.96	45,262.96

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	1,500.00
Line 3	31,000.00
Line 4	250.00
Sub - Total	32,750.00
Less: Line 7	-
To Item 10, Sheet 22	32,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	38,592.02
Taxes Pending Appeals	38,592.02	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Received			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2023		38,592.02	xxxxxxxxx
Taxes Pending Appeals*	38,592.02	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		38,592.02	38,592.02

chuehn@fanwoodnj.org
Signature of Tax Collector

T1441
License #

2/27/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		254,620.29	xxxxxxxxx
A. Taxes	222,878.22	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	31,742.07	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	15.00
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	254,605.29
8. Totals		254,620.29	254,620.29
9. Balance Brought Down		254,605.29	xxxxxxxxx
10. Collected:		xxxxxxxxx	223,307.39
A. Taxes	222,878.22	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	429.17	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxx
12. 2023 Taxes Transferred to Liens		565.96	xxxxxxxxx
13. 2023 Taxes		239,539.87	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	271,403.73
A. Taxes	239,539.87	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	31,863.86	xxxxxxxxx	xxxxxxxxx
15. Totals		494,711.12	494,711.12

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **87.70%**

17. Item No.14 multiplied by percentage shown above is **238,021.07** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	12,279.00	xxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxx	12,279.00
	12,279.00	12,279.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
6/18/2018	Revaluation	200,000.00	40,000.00	40,000.00	40,000.00		-
4/21/2018	Winter Storm Damage	60,000.00	12,000.00	12,000.00	12,000.00		-
4/15/2019	Severance Pay 2019	65,000.00	13,000.00	26,000.00	13,000.00		13,000.00
2/18/2020	Severance Pay 2020	90,000.00	18,000.00	54,000.00	18,000.00		36,000.00
6/1/2020	Severance Pay 2020	50,000.00	10,000.00	30,000.00	10,000.00		20,000.00
12/27/2020	COVID 19 Revenue Shortfall	110,000.00	22,000.00	88,000.00	22,000.00		66,000.00
9/7/2021	Storm IDA	50,000.00	10,000.00	40,000.00	10,000.00		30,000.00
6/5/2023	Master Plan	99,600.00	19,920.00				99,600.00
							-
							-
							-
							-
							-
							-
	Totals	724,600.00	144,920.00	290,000.00	125,000.00	-	264,600.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

pcelardo@fanwoodnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

pcelardo@fanwoodnj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	13,348,000.00	
Issued	xxxxxxxxx		
Paid	1,095,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	12,253,000.00	xxxxxxxxx	
	13,348,000.00	13,348,000.00	
2024 Bond Maturities - General Capital Bonds			$ 1,125,000.00
2024 Interest on Bonds*		$ 329,070.02	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 329,070.02

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	745,262.05	
Issued	xxxxxxxxx		
Paid	67,233.34	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	678,028.71	xxxxxxxxx	
	745,262.05	745,262.05	
2024 Loan Maturities			$ 72,233.34
2024 Interest on Loans			$ 6,793.76
Total 2024 Debt Service for NJEIT Loan			$ 79,027.10

LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		$	
2024 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Interest on Bonds		$	
2024 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$ 234,600.00	$ 5,855.98
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
20-22 New Library	400,000.00	6/7/2021	400,000.00	03/01/24	4.2500%	6,780.00	12,938.89	03/01/24
20-22 New Library	500,000.00	9/29/2021	500,000.00	03/01/24	4.2500%	8,475.00	16,173.61	03/01/24
20-22 New Library	500,000.00	6/3/2022	500,000.00	03/01/24	4.2500%	-	16,173.61	03/01/24
21-04 Various Capital Improvements	250,000.00	9/29/2021	250,000.00	03/01/24	4.2500%	10,122.00	8,086.81	03/01/24
21-04 Various Capital Improvements	600,000.00	6/1/2023	529,000.00	03/01/24	4.2500%	24,292.00	17,111.68	03/01/24
21-10 Improvements to Carriage House	250,000.00	6/1/2023	250,000.00	03/01/24	4.2500%	-	8,086.81	03/01/24
22-04 Various Capital Acqusitions	530,000.00	6/1/2023	530,000.00	3/1/2024	4.2500%	-	17,144.03	03/01/24
Page Totals	3,030,000.00		2,959,000.00			49,669.00	95,715.44	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,030,000.00		2,959,000.00			49,669.00	95,715.44	
20-22/22-11 New Library	5,000,000.00	6/1/2023	5,000,000.00	03/01/24	4.2500%	-	161,736.11	03/01/24
PAGE TOTALS	8,030,000.00		7,959,000.00			49,669.00	257,451.55	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,030,000.00		7,959,000.00			49,669.00	257,451.55	
PAGE TOTALS	8,030,000.00		7,959,000.00			49,669.00	257,451.55	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
05-22 Watson Rd. & LaGrande Park	77.35					77.35		
10-04 Various Capital Improvements		650.33				650.33		
11-08 Various Capital Improvements		59,777.97			59,777.97			
13-08 Site Remediation	13,535.95				4,080.00		9,455.95	
13-12 Various Capital Improvements	11,367.42				11,367.42			
14-06 Various Capital Improvements	40,192.56	1,034.00			15,352.04	25,874.52		
15-04 Various Capital Improvements	10,347.36				3,642.75		6,704.61	
15-17 Improvements to Forest Road Park	599.00					599.00		
16-01/18-11 Various Capital Improvements	219,533.56	3,226.00			22,943.76	3,226.00	196,589.80	
Page Total	295,653.20	64,688.30	-	-	117,163.94	30,427.20	212,750.36	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	295,653.20	64,688.30	-	-	117,163.94	30,427.20	212,750.36	-
16-04 Various Capital Improvements	72,990.17	74,750.00			116,554.82			31,185.35
17-09/18-10 Various Capital Improvements	5,350.61				3,280.37	2,070.24		
17-12 Improvements to Forest Road Park	3,895.85					3,895.85		
17-13 Streetscape Improvements Along South Avenue	597,055.63	99,500.00					597,055.63	99,500.00
17-14 Various Capital Improvements		1,906.79				1,906.79		
18-04 Improvements to Paterson Road	7,381.94	2,500.00				9,881.94		
18-12 Various Capital Improvements		1,375.39				1,375.39		
19-01 Various Capital Improvements	218,695.81	11,000.00				133,000.00	96,695.81	
PAGE TOTALS	1,201,023.21	255,720.48	-	-	236,999.13	182,557.41	906,501.80	130,685.35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,201,023.21	255,720.48	-	-	236,999.13	182,557.41	906,501.80	130,685.35
20-05 Various Capital Improvements	16,162.94	5,000.00			731.16	20,431.78		
20-14 Various Capital Improvments/ Forest Rd Parl		22,640.66			(7,726.52)			30,367.18
20-22 Various Capital Improvments/ New Library		1,342,781.07			265,281.61			1,077,499.46
21-04 Various Capital Improvements		75,644.44			5,760.00			69,884.44
21-20 Improvements to Carriage House		330,487.92			306,895.75			23,592.17
22-04 Various Capital Improvements		144,211.39			10,470.14			133,741.25
23-07 Various Capital Improvments			2,068,650.00		529,160.50		259,839.50	1,279,650.00
PAGE TOTALS	1,217,186.15	2,176,485.96	2,068,650.00	-	1,347,571.77	202,989.19	1,166,341.30	2,745,419.85

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,217,186.15	2,176,485.96	2,068,650.00	-	1,347,571.77	202,989.19	1,166,341.30	2,745,419.85
GRAND TOTALS	1,217,186.15	2,176,485.96	2,068,650.00	-	1,347,571.77	202,989.19	1,166,341.30	2,745,419.85

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	51,181.78
Received from 2023 Budget Appropriation*	xxxxxxxxx	15,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	66,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	181.78	xxxxxxxxx
	66,181.78	66,181.78

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-07 Various Capital Improvements	2,068,650.00	1,279,650.00	66,000.00	723,000.00
Total	2,068,650.00	1,279,650.00	66,000.00	723,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	**xxxxxxxxx**	230,373.28
Premium on Sale of Bonds	**xxxxxxxxx**	23,810.35
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	176,296.68
Appropriated to Finance Improvement Authorizations		**xxxxxxxxx**
Appropriated to 2023 Budget Revenue	230,000.00	**xxxxxxxxx**
Balance - December 31, 2023	200,480.31	**xxxxxxxxx**
	430,480.31	430,480.31

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for Year 2023 was	$ 36,246,954.29
2.	Amount of Item 1 Collected in 2023 (*)	$ 35,986,231.33
3.	Seventy (70) percent of Item 1	$ 25,372,868.00

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1.	Cash Deficit 2022				$ N
2.	4% of 2022 Tax Levy for all purposes:	Levy --	$	=	$ O
3.	Cash Deficit 2023				$ N
4.	4% of 2023 Tax Levy for all purposes:	Levy --	$	=	$ E

E.

	Unpaid	2022	2023	Total
1.	State Taxes	$	$	$ -
2.	County Taxes	$	$ 1,614.02	$ 1,614.02
3.	Amounts due Special Districts	$	$ -	$ -
4.	Amount due School Districts for School Tax	$	$ (87,068.27)	$ (87,068.27)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	187,173.87		
Investments			
Due from - Sewer Capital Fund	83.43		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	28,706.69		
Liens Receivable	1,660.84		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		17,237.05	
Encumbrances Payable			
Accrued Interest on Bonds and Notes		-	
Due to - Current Fund		12,731.54	
Sewer Overpayments		470.83	
Subtotal - Cash Liabilities		30,439.42	"C"
Reserve for Consumer Accounts and Lien Receivable		30,367.53	
Fund Balance		156,817.88	
Total	217,624.83	217,624.83	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	232,990.00	**xxxxxxxxx**
Bonds and Notes Authorized but Not Issued	**xxxxxxxxx**	232,990.00
CASH	86,311.54	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED	1,086,500.00	
Grants Receivable	192,706.00	
DUE FROM		
General Capital Fund	61,991.28	
PAGE TOTALS	1,660,498.82	232,990.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,660,498.82	232,990.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		647,304.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		142,514.79
CONTRACTS PAYABLE		386,439.50
ENCUMBRANCES		
DUE TO SEWER OPERATING		83.43
DUE TO CURRENT FUND		5.00
RESERVE FOR AMORTIZATION		13,500.00
RESERVE FOR DEFERRED AMORTIZATION		192,706.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		43,022.00
CAPITAL FUND BALANCE		1,934.10
TOTALS	1,660,498.82	1,660,498.82

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	11,503.99	11,503.99	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Sewer Use Charges	742,780.00	789,189.83	46,409.83
Sewer Utlitiy Capital Surplus	3,155.01	3,155.01	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	**xxxxxxxxx**	**xxxxxxxxx**	**xxxxxxxxx**
			-
			-
Subtotal	757,439.00	803,848.83	46,409.83
Deficit (General Budget) **			-
	757,439.00	803,848.83	46,409.83

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**xxxxxxxxx**
Adopted Budget		757,439.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		757,439.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		757,439.00
Deduct Expenditures:		
Paid or Charged	726,060.93	
Reserved	17,237.05	
Surplus (General Budget)**		
Total Expenditures		743,297.98
Unexpended Balance Canceled (See Footnote)		14,141.02

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	803,848.83	
Miscellaneous Revenue Not Anticipated	5,852.91	
2022 Appropriation Reserves Canceled in 2023	45,515.44	
Total Revenue Realized		855,217.18
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	726,060.93	
Reserved	17,237.05	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	743,297.98	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		743,297.98
Excess		111,919.20
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	111,919.20	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	45,515.44	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		45,515.44

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	46,409.83
Unexpended Balances of Appropriations	xxxxxxxxx	14,141.02
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	5,852.91
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	45,515.44
Cancelled Excess Deferred Charges		0.43
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	111,919.63	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	111,919.63	111,919.63

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	195,450.24
Excess in Results of 2023 Operations	xxxxxxxxx	111,919.63
Amount Appropriated in the 2023 Budget - Cash	11,503.99	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Due Current Fund Balance	139,048.00	
Balance - December 31, 2023	156,817.88	xxxxxxxxx
	307,369.87	307,369.87

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		187,173.87
Investments		
Interfund Accounts Receivable		83.43
Subtotal		187,257.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		30,439.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		156,817.88
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		156,817.88

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 17,777.36
Increased by:		
Rents Levied		$ 801,780.00
Decreased by:		
Collections	$ 789,189.83	
Overpayments applied	$	
Transfer to Liens	$ 1,660.84	
Other	$	
		$ 790,850.67
Balance December 31, 2023		$ 28,706.69

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		$
Increased by:		
Transfers from Accounts Receivable	$ 1,660.84	
Penalties and Costs	$	
Other	$	
		$ 1,660.84
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ 1,660.84

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	COVID 19 - Deficit in Revenues	120,157.57	24,031.14	157.57	158.00	(0.43)	(0.00)
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		120,157.57	24,031.14	157.57	158.00	(0.43)	(0.00)

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

pcelardo@fanwoodnj.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			$
2024 Interest on Bonds		$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SEWER UTILITY NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

SEWER UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2024	$		
Required Appropriation 2024			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

SEWER UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2024	$		
Required Appropriation 2024			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	19-13 Various sewer Improvements	150,000.00	12/12/2019	132,304.00	3/1/2024	4.25%	3,847.00	4,279.67	3/1/2024
2.	20-06 Various Road Improvements	130,000.00	7/23/2020	115,000.00	3/1/2024	4.25%	3,334.00	3,719.93	3/1/2024
3.	21-03 Various Road Improvements	100,000.00	9/29/2021	100,000.00	3/1/2024	4.25%	2,565.00	3,234.72	3/1/2024
4.	22-03 Various Road Imrovements	300,000.00	6/1/2023	300,000.00	3/1/2024	4.25%		9,704.17	3/1/2024
5.									
6.									
7.									
8.									
9.									
TOTAL		680,000.00		647,304.00			9,746.00	20,938.49	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		680,000.00		647,304.00			9,746.00	20,938.49	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2024 Interest on Notes	$	20,938.49
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$	20,938.49
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024	$	20,938.49

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord.19-02 Various Sewer Improvements		23,785.85			23,785.85			
Ord. 20-06 Various Road Improvements		127,300.00			29,300.00			98,000.00
Ord. 21-03 Various Road Improvements		31,179.85						31,179.85
Ord. 22-03 Various Road Improvements		158.00			(1,651.53)			1,809.53
Ord 23-08 Various Sewer Improvements			346,000.00		334,474.59			11,525.41
PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79
PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79
PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79
PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79
TOTALS	-	182,423.70	346,000.00	-	385,908.91	-	-	142,514.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	24,500.00
Received from 2023 Budget Appropriation	xxxxxxxxx	18,522.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	43,022.00	xxxxxxxxx
	43,022.00	43,022.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
23-08 Various Sewer Improvements	346,000.00	153,294.00		192,706.00
	346,000.00	153,294.00	-	192,706.00

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	**xxxxxxxxx**	3,155.01
Premium on Sale of Bonds	**xxxxxxxxx**	1,934.10
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Anticipated Sewer Operating Surplus	3,155.01	
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2023 Budget Reserve		**xxxxxxxxx**
Balance - December 31, 2023	1,934.10	**xxxxxxxxx**
	5,089.11	5,089.11