BOROUGH OF FANWOOD,
UNION COUNTY, NEW JERSEY

RESOLUTION: 2026-08-166	DATE OF ADOPTION: August 10, 2026

RESOLUTION ADOPTING CORRECTIVE ACTION PLAN

WHEREAS, the Director of the Division of Local Government Services has formally directed all counties and municipalities to adopt a Corrective Action Plan as part of their annual audit process; and

WHEREAS, the 2025 annual Audit of the Borough of Fanwood conducted by Suplee, Clooney & Company, LLC Certified Public Accounts contained curtained recommendations requiring actions; and

WHEREAS, the Corrective Action Plan shall be submitted to the Director of the Division of Local Government Services within 60 days from receipt of the annual audit and it shall be kept on file with the Borough Clerk; and

WHEREAS, these recommendations have been reviewed by the Borough's Certified Finance Officer; and

WHEREAS, the Corrective Action Plan shall cover all audit findings and recommendations, as well as the status of prior year findings and recommendations and be prepared in accordance with the Single Audit Act, federal and State Office of Budget Management Circular and Local Finance Notice 92-15; and

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Fanwood approves the attached Corrective Action Plan for the 2025 Annual Audit; and

BE IT FURTHER RESOLVED that the Chief Financial Officer is hereby directed to transmit a certified copy of this resolution into the F.A.S.T portal per the Director of Local Government Services.

Certified to be a true copy of a Resolution adopted by the Governing Body of the Borough of Fanwood at the duly held Regular Meeting on the 10th day of August, 2026. Courtney Agnello **Courtney Agnello, Borough Clerk**	MOTION	McElroy Barker
	SECOND	Berry
	YES	Berry, Carter, McElroy Barker, Mitchell
	NO	None
	ABSTAIN	None
	ABSENT	Banks, Walsh

BOROUGH OF FANWOOD
RESOLUTION 2026-08-166

CORRECTIVE ACTION PLAN FOR THE
ANNUAL AUDIT YEAR ENDED DECEMBER 31, 2025

2025-1) RECOMMENDATION
That funds be encumbered prior to ordering of goods and services and all vouchers contain the required support documentation and approvals prior to their payment.

CORRECTIVE ACTION
We agree that this is the system and should be followed. There are times when all items are not present at the time of payment. We will strive to eliminate this as an issue. Completion date 12/31/26.

2025-2) RECOMMENDATION
That the Current Fund General Ledger and Capital Fund General Ledger be accurately maintained.

CORRECTIVE ACTION
The General Ledger is being maintained as accurately as possible. The auditor suggested several entries that were agreed to and made. Completion date 12/31/26.

SUMMARY SCHEDULE PRIOR YEAR FINDINGS

2024-Recommendation – Funds Encumber prior to ordering & Maintain Current & Capital Fund Ledger
2023-Same comments as 2024 audit findings
2022-Same comments as 2024 audit findings
2021-Same comments as 2024 audit findings
2020-Same comments as 2024 audit findings

2019-Recommendation – Funds Encumber prior to ordering & Maintain Current Fund Ledger
2018-Recommendation – Funds Encumber prior to ordering & Maintain Current Fund Ledger
2017-Recommendation – Funds Encumber prior to ordering & Maintain Current Fund Ledger
2016-Recommendation – Funds Encumber prior to ordering & Maintain Current Fund Ledger
2015-Recommendation – Funds Encumber prior to ordering & Maintain Current Fund Ledger

Borough of Fanwood contact for questions and comments Anders Hasseler CFO 908-322-8236 or ahasseler@fanwoodnj.org