



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 2005 Fanwood Borough - County of Union Adopted

Municode: 2005 Filename: 2005_fba_2025.xlsm

Website: Fanwoodnj.org

Phone Number: 908-322-8236

Mailing Address: 75 N Martine Ave

Municipality: Fanwood State: NJ Zip: 07023

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Colleen		Mahr	12/31/2027	mayor@fanwoodnj.org

Chief Administrative Officer

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Chief Financial Officer

Cert. Number

Patricia		Celardo	N-0844	pcelardo@fanwoodnj.org
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Municipal Clerk

Courtney		Agnello	C-2239	cagnello@fanwoodnj.org
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Registered Municipal Accountant

Warren	M	Korecky	2/22/1901	wkorecky@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Erin		McElroy-Baker	12/31/2027	emcelroybarker@fanwoodnj.org
Patricia		Walsh	12/31/2027	pwalsh@fanwoodnj.org
Gina	X	Berry	12/21/2025	gberry@fanwoodnj.org
Katherine		Mitchell	12/31/2025	kmitchell@fanwoodnj.org
Jefferey		Banks	12/31/2026	jbanks@fanwoodnj.org
Anthony		Carter	12/31/2026	acarter@fanwoodnj.org

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	7296811.360	\$573.00	99.59%	#####
Municipal Library	519486.310	\$0.04	0.01%	#####
Municipal Open Space	127405.770	\$0.01	0.00%	\$622,639,642.34
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	23481813.000	\$1.84	0.32%	#####
County Purposes	5760175.320	\$0.45	0.08%	#####
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	234998.850	\$0.02	0.00%	#####
Other County Levies (total)			0.00%	\$0.00

Total (Calendar Year 2024 Budget)	37,420,690.610	\$575.36	100.00%	#####
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Total Taxable Valuation as of	October 1, 2024	\$1,274,482,971.00
(To be used to calculate the current year tax rate)		
Current Year (2025) Average Residential Assessment		\$488,706.00
Prior Year (2024) Average Residential Assessment		\$488,706.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
7296811.360	0.593	-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$573.00	\$7,772,117.88	1356290.55%	\$7,771,544.88

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
#####	\$2,898.03	-100.00%	#####

Sheet UFB-1

<u>Current Year 2025 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$7,772,117.88
Municipal Library	ACTUAL	\$588,674.84
Municipal Open Space	ACTUAL	\$127,466.30
Municipal Arts and Culture	ACTUAL	
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ACTUAL	\$24,904,232.00
County Purposes	ACTUAL	\$6,103,830.23
County Library		
County Board of Health		
County Open Space	ACTUAL	\$265,195.83
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes	\$39,761,517.08
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Revenue Anticipated, Excluding Tax Levy	4,962,698.15
Budget Appropriations, before Reserve for Uncollected Taxes	13,182,435.87
Total Non-Municipal Tax Levy	\$31,400,724.36
Amount to be Raised by Taxes - Before RUT	\$39,620,462.08
Reserve for Uncollected Taxes (RUT)	\$400,000.00
Total Amount to be Raised by Taxes	\$40,020,462.08

% of Tax Collections used to Calculate RUT	99.00%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024	
Total Tax Levy, CY 2024	
% of Taxes Collected, CY 2024	0.00%

Delinquent Taxes - December 31, 2024	\$378,144.52
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	23.33%	\$140,000.00	\$600,000.00	\$740,000.00	\$740,000.00							
08	Local Revenue	103.51%	\$817,259.43	\$789,508.53	\$1,606,767.96	\$764,218.00			\$842,549.96				
09	State Aid (without offsetting appropriation)	-9.34%	(\$78,781.76)	\$843,076.30	\$764,294.54	\$764,294.54							
08	Uniform Construction Code Fees	#DIV/0!	\$233,076.48		\$233,076.48	\$233,076.48							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	6.92%	\$5,000.00	\$72,263.75	\$77,263.75	\$77,263.75							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	323.89%	\$1,070,100.53	\$330,392.93	\$1,400,493.46	\$1,400,493.46							
08	Other Special Items	-20.47%	(\$210,351.67)	\$1,027,648.59	\$817,296.92	\$817,296.92							
15	Receipts from Delinquent Taxes	4.38%	\$10,479.55	\$239,520.45	\$250,000.00	\$250,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.88%	(\$230,885.47)	\$8,003,003.35	\$7,772,117.88	\$7,772,117.88							
07	Minimum Library Tax	#DIV/0!	\$588,674.84		\$588,674.84	\$588,674.84							
54	Open Space Levy Tax	#DIV/0!	\$127,466.30		\$127,466.30		\$127,466.30						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	20.76%	\$2,472,038.23	\$11,905,413.90	\$14,377,452.13	\$13,407,435.87	\$127,466.30	\$0.00	\$842,549.96	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government			90.40%	\$842,876.51	\$932,414.98	\$1,775,291.49	\$932,741.53				\$842,549.96				
21	Land-Use Administration			8.99%	\$7,960.87	\$88,550.72	\$96,511.59	\$96,511.59								
22	Uniform Construction Code			#DIV/0!	\$109,120.00		\$109,120.00	\$109,120.00								
23	Insurance			21.07%	\$348,267.78	\$1,652,603.14	\$2,000,870.92	\$2,000,870.92								
25	Public Safety			2.42%	\$61,157.27	\$2,527,667.93	\$2,588,825.20	\$2,588,825.20								
26	Public Works			11.03%	\$108,264.92	\$981,922.08	\$1,090,187.00	\$1,090,187.00								
27	Health and Human Services			-53.94%	(\$50,367.75)	\$93,377.00	\$43,009.25	\$43,009.25								
28	Parks and Recreation			13.54%	\$15,662.81	\$115,662.19	\$131,325.00	\$131,325.00								
29	Education (including Library)			13.32%	\$69,189.00	\$519,486.00	\$588,675.00	\$588,675.00								
30	Unclassified			19.38%	\$39,455.00	\$203,545.00	\$243,000.00	\$243,000.00								
31	Utilities and Bulk Purchases			2.33%	\$5,000.00	\$215,000.00	\$220,000.00	\$220,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00									
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures			-1.46%	(\$16,384.07)	\$1,123,088.89	\$1,106,704.82	\$1,106,704.82								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			71.66%	\$103,676.74	\$144,685.01	\$248,361.75	\$248,361.75								
43	Court and Public Defender			-3.68%	(\$4,822.00)	\$130,957.00	\$126,135.00	\$126,135.00								
44	Capital			-43.42%	(\$30,000.00)	\$69,100.00	\$39,100.00	\$39,100.00								
45	Debt			5.24%	\$97,551.74	\$1,862,903.61	\$1,960,455.35	\$1,960,455.35								
46	Deferred Charges			-13.99%	(\$13,000.00)	\$92,920.00	\$79,920.00	\$79,920.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00								
55	Surplus General Budget			324.06%	\$1,071,000.53	\$330,492.93	\$1,401,493.46		\$1,401,493.46							
Total		0.00	0.00	24.07%	\$2,764,609.35	\$11,485,376.48	\$14,249,985.83	\$12,005,942.41	\$1,401,493.46	\$0.00	\$0.00	\$842,549.96	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)					
		# of Parcels	Assessed Value	% of Total			# of Parcels	Assessed Value	% of Total
1	Vacant Land	41	\$12,072,000.00	0.95%	15A	Public Schools			0.00%
2	Residential	2,479	\$1,169,281,500.00	91.78%	15B	Other Schools			0.00%
3A/3B	Farm			0.00%	15C	Public Property	27	\$22,927,800.00	36.12%
4A	Commercial	72	\$80,621,500.00	6.33%	15D	Church and Charities	11	\$10,954,400.00	17.26%
4B	Industrial	15	\$12,082,700.00	0.95%	15E	Cemeteries & Graveyards			0.00%
4C	Apartments			0.00%	15F	Other Exempt	22	\$29,590,000.00	46.62%
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property			0.00%					
Total		2,607	\$1,274,057,700.00	100.00%	Total		60	\$63,472,200.00	100.00%
Average Ratio (%), Assessed to True Value		%							
Equalized Valuation, Taxable Properties		#VALUE!							
Total # of property tax appeals filed in 2024		County Tax Board							
		State Tax Court							
Number of 2024 County Tax Board decisions appealed to Tax Court									
Number of pending property tax appeals in State Tax Court									
Amount paid out by municipality for tax appeals in 2024		\$31,181.87							

Percentage of Exempt vs. Non-Exempt Properties		4.98%
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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00							
Supervisory Staff (Department Heads & Managers)	7.00		723,642.00	\$723,642.00				
Police Officers (Including Superior Officers)	14.00		1,843,020.00	\$1,842,845.00	\$175,000.00			
Fire Fighters (Including Superior Officers)	0.00							
All Other Union Employees not listed above	6.00		551,637.00					
All Other Non-Union Employees not listed above	5.00	66.00	349,885.00	\$349,885.00	\$30,000.00			
Totals	32.00	66.00	3,468,184.00	\$2,916,372.00	\$205,000.00	\$0.00	\$0.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	14.00	\$15,906.86	\$222,696.04			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$33,204.00	\$33,204.00			\$0.00
Family	12.00	\$45,971.00	\$551,652.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$234,190.09)			
Subtotal	27.00		\$573,361.95	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	33	\$7,050.51	\$232,666.83			\$0.00
Parent & Child	1	\$29,532.00	\$29,532.00			\$0.00
Employee & Spouse (or Partner)	3	\$45,960.00	\$137,880.00			\$0.00
Family	7	\$52,308.00	\$366,156.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	44.00		\$766,234.83	0.00		\$0.00
GRAND TOTAL	71.00		\$1,339,596.78	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
DPW -Foreman					57.00	\$22,437.27							
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	57.00	\$22,437.27	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt		Deductions		Net Debt	Current Year Budget		2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal	\$9,746.00				
Regional School Debt			\$0.00	Utility Fund - Interest	\$33,611.22				
				Bond Anticipation Notes - Principal	\$132,866.00				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$422,042.25				
Sewer			\$0.00	Bonds - Principal	\$1,153,000.00	\$1,125,000.00	\$895,000.00	\$7,953,000.00	
			\$0.00	Bonds - Interest	\$346,520.00	\$262,845.02	\$232,120.02	\$968,363.19	
			\$0.00	Loans & Other Debt - Principal	\$73,233.34	\$72,233.34	\$72,233.34	\$389,095.35	
			\$0.00	Loans & Other Debt - Interest	\$5,793.76	\$519.76	\$4,593.76	\$14,781.30	
			\$0.00						
				Total	\$2,176,812.57	\$1,460,598.12	\$1,203,947.12	\$9,325,239.84	
<u>Municipal Purposes</u>									
Debt Authorized (BNI)			\$0.00	Total Principal	\$1,368,845.34	\$1,197,233.34	\$967,233.34	\$8,342,095.35	
Notes Outstanding			\$0.00	Total Interest	\$807,967.23	\$263,364.78	\$236,713.78	\$983,144.49	
Bonds Outstanding			\$0.00	% of Total Current Year Budget	15.28%				
Loans and Other Debt			\$0.00						
				Description	Debt Not Listed Above				
Total (Current Year)	\$0.00	\$0.00	\$0.00	Total Guarantees - Governmental					
				Total Guarantees - Other					
				Total Capital/Equipment Leases					
				Total Other					
				Bond Rating	Moody's	Standard & Poors	Fitch		
				Rating	Aa2				
				Year of Last Rating	2025				
				Mark "X" if Municipality has no bond rating					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
