

RESOLUTION: 2025-06-103 DATE OF ADOPTION: June 2, 2025

BOROUGH OF FANWOOD - COUNTY OF UNION

RESOLUTION TO AMEND 2025 BUDGET

WHEREAS, the local municipal budget for the year 2025 was approved on the 21st day of April, 2025 and WHEREAS, the public hearing on said budget has been held as advertised, and WHEREAS, it is desired to amend said approved budget, now THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Fanwood, County of Union, that the following amendments to the approved budget of 2025 be made:

Recorded Vote (Insert Last Names)	Ayes	Nays	Abstained	Absent
	( Walsh	(	( None	(
	( Banks	(	(	(
	( Berry	(	(	(
	( Carter	(	(	(
	( McElroy Barker	(	(	(

CURRENT FUND BUDGET

FROM TO

Anticipated Revenues:

Surplus Anticipated	700,000.00	740,000.00
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3. Miscellaneous Revenues - Section G Special Items of General Revenues Anticipated with

Prior Written Consent of the Director of Local Government Services - Other Special Items:

Reserve for Debt Service

Total - Section G Special Items of General Revenues Anticipated with	773,351.92	817,296.92
Prior Written Consent of the Director of Local Government Services - Other Special Items		

SUMMARY OF REVENUES - GENERAL REVENUES

1. Surplus Anticipated

	700,000.00	740,000.00
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3. Miscellaneous Revenues:

Total - Section G Special Items of General Revenues Anticipated with

Prior Written Consent of the Director of Local Government Services - Other Special Items

	773,351.92	817,296.92
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Total Miscellaneous Revenues:

5. Subtotal General Revenues ( Items 1,2,3, and 4)

	4,962,698.15	5,046,643.15
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6. Amount to be Raised by Taxes for Support of Municipal Budget

a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes

	8,031,062.88	7,772,117.88
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7. TOTAL GENERAL REVENUES

	13,582,435.87	13,407,435.87
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8. GENERAL APPROPRIATIONS:

D. Municipal Debt Service - Excluded from "Caps"

Payment of Bond Anticipation Notes	132,866.00	57,866.00
Interest on Bonds	346,520.00	296,520.00
Interest on Notes	422,042.25	372,042.00
Total Municipal Debt Service - Excluded from "CAPS"	2,135,455.35	1,960,455.35

(H-2) Total General Appropriations For Municipal Purposes Excluded from "CAPS"

(O) Total General Appropriations Excluded from "CAPS"

(L) Subtotal General Appropriations {Items (h-1) and (o)}

9. TOTAL GENERAL APPROPRIATIONS

SEWER UTILITY

10. Dedicated Revenues From Sewer Utility

Rents

Rents Additional

Total Sewer Utility Revenues

11. Appropriations For Sewer Utility

Debt Service

Interest on Notes

Deferred Charges and Statutory Expenditures:

Overexpenditure of Appropriations

Deficit in Operations

Total Sewer Utility Appropriations

	<u>FROM</u>	<u>TO</u>
	132,866.00	57,866.00
	346,520.00	296,520.00
	422,042.25	372,042.00
	2,135,455.35	1,960,455.35
	4,738,914.56	4,563,914.56
	4,738,914.56	4,563,914.56
	13,182,435.87	13,007,435.87
	<u>13,582,435.87</u>	<u>13,407,435.87</u>
	814,540.62	657,739.30
		184,810.66
	<u>814,540.62</u>	<u>842,549.96</u>
	33,611.22	44,171.82
		17,448.23
	95,163.68	95,164.19
	<u>814,540.62</u>	<u>842,549.96</u>

OPEN SPACE

Dedicated Trust Fund Revenues:

Total Amount to be Raised by Taxation

Total Trust Fund Revenue

Appropriations:

Development of Lands for Recreation and Conservation:

Salaries & Wages

Other Expenses

Maintenance of Lands for Recreation and Conservation

Other Expenses

Total Trust Fund Appropriations

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for certification of the local municipal budget so amended.

BE IT FURTHER RESOLVED, that this complete amendment or summary, in accordance with the provisions of N.J.S.A.40A:4-9, be published in the Union County Hawk in the issue of June 12, 2025, and that said publication contain notice of public hearing on said amendment to be held at the Municipal Building on June 16, 2025, at 7:00 (p.m.).

It is hereby certified that this is a true copy of a resolution amending the budget, adopted by the governing body on the 2nd day of June, 2025.

Certified by me:

June 2, 2025

FROM

TO

129,953.89

127,466.30

129,953.89

127,466.30

60,000.00

5,000.00

62,466.30

127,466.30

Office of the Director of Local Government

Municipal Clerk

*Anthony Caputo*