

# 2025 Municipal Budget

of the                     BOROUGH                     of           FANWOOD           County of  
                    UNION                     for the fiscal year 2025.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2025		2024	
1 Surplus	700,000.00		600,000.00	
2 Total Miscellaneous Revenues	4,012,698.15		2,874,078.85	
3 Receipts from Delinquent Taxes	250,000.00		195,000.00	
4 a) Local Tax for Municipal Purposes	8,031,062.88		7,296,811.32	
b) Addition to Local School District Tax	0.00		0.00	
c) Minimum Library Tax	588,674.84		519,486.31	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	8,619,737.72		7,816,297.63	
Total General Revenues	13,582,435.87		11,485,376.48	

Summary of Appropriations	2025 Budget		Final 2024 Budget	
1 Operating Expenses: Salaries & Wages	3,687,040.28		3,502,632.45	
Other Expenses	5,897,997.42		4,214,059.76	
2 Deferred Charges & Other Appropriations	1,186,624.82		1,213,508.89	
3 Capital Improvements	39,100.00		69,100.00	
4 Debt Service (Include for School Purposes)	2,135,455.35		1,846,073.65	
5 Reserve for Uncollected Taxes	400,000.00		400,000.00	
Total General Appropriations	13,346,217.87		11,245,374.75	
Total Number of Employees	69		69	

2025 Dedicated SEWER		Utility Budget			
Summary of Revenues		Anticipated			
		2025		2024	
1 Surplus					
2 Miscellaneous Revenues		814,540.62		788,124.00	
3 Deficit (General Budget)					
Total Revenues		814,540.62		788,124.00	

Summary of Appropriations		2025 Budget	Final 2024 Budget
1	Operating Expenses: Salaries & Wages	75,000.00	100,000.00
	Other Expenses	601,019.72	657,339.00
2	Capital Improvements		100.00
3	Debt Service	43,357.22	30,685.00
4	Deferred Charges & Other Appropriations	95,163.68	
5	Surplus (General Budget)		
Total Appropriations		814,540.62	788,124.00
Total Number of Employees		3	3

Balance of Outstanding Debt			
	General	SEWER	
Interest	768,562.00	33,611.00	
Principal	21,562,678.00	790,852.00	
Outstanding Balance	22,331,240.00	824,463.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of FANWOOD, County of UNION on April 21st, 2025.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 19th, 2025 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Borough Clerk - Courtney Agnello at the Municipal Building, 75 North Maritine Avenue New Jersey, 07023 during the hours of 8:00 AM t o 4:00 PM.