

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
Quick Guide:
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key In

Municipal and County AFS Version 2021

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data	
Name and County of Municipality Full Name of Municipality/County County of Municipality / County Name of Municipality / County Type Federal ID # Governing Body Type	Fanwood Borough, Union County ▼ BOROUGH OF FANWOOD UNION FANWOOD BOROUGH 22-6001800 COUNCIL MEMBERS	
<i>*Counties will</i>		
Address Address Phone Fax	75 North Martine Avenue Fanwood, NJ 07023 908-322-8236 	
		Certificate #
Chief Financial Officer Registered Municipal Accountant Year Ending	pcelardo@fanwoodnj.org wmkorecky@aol.com 12/31/2020	
DATES Year End Next Year End	Balance - January 1, 2021 Balance - December 31, 2021 Outstanding - January 1, 2021 Outstanding - December 31, 2021 12/31/2021 12/31/2022	
Budget Year AFS Year PY	2022 2021 2020	
Population Last Census (2020) Net Valuation Taxable 2021 Muni Code	7,774 1,258,414,736 2005	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 COUNTIES - JANUARY 26, 2022 MUNICIPALITIES - FEBRUARY 10, 2022 AS AT DECEMBER 31, 2021 Dec. 31, 2020 Dec. 31, 2021 Jan. 1, 2021 YEAR - 2020 YEAR - 2021	
		1
HOW MANY UTILITIES DOES THE ENTITY HAVE:		
	UTILITY NAME(S)	
UTILITY 1	Sewer	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 7,774
 NET VALUATION TAXABLE 2021 1,258,414,736
 MUNICODE 2005

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of FANWOOD , County of UNION

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature pcelardo@fanwoodnj.org
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, pcelardo@fanwoodnj.org, am the Chief Financial Officer, License # NO ENTRY, of the BOROUGH of FANWOOD, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature pcelardo@fanwoodnj.org
 Title Chief Financial Officer
 Address 75 North Martine Avenue
 Phone Number 908-322-8236
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **FANWOOD** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

wmkorecky@aol.com
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this 3rd day March, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF FANWOOD

Chief Financial Officer: N/A

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF FANWOOD

Chief Financial Officer: N/A

Signature: _____

Certificate #: _____

Date: _____

22-6001800

Fed I.D. #

BOROUGH OF FANWOOD

Municipality

UNION

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>23,601.33</u>	\$ <u>400,000.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

pcelardo@fanwoodnj.org
Signature of Chief Financial Officer

3/3/2022
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	7,202,500.81	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	12,352.89	-
CHANGE FUND	350.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	(0.00)	
CURRENT	301,474.50	
SUBTOTAL	301,474.50	
TAX TITLE LIENS RECEIVABLE	30,739.31	
PROPERTY ACQUIRED FOR TAXES	12,279.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	4,542.37	
DUE FROM - ASSESSMENT TRUST	318.56	
DUE FROM - OTHER TRUST	16,581.94	
DUE FROM - ANIMAL CONTROL	0.97	
DUE FROM - OPEN SPACE TRUST	2,085.63	
REGIONAL SCHOOL TAXES PREPAID	87,063.27	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	531,219.29	
DEFICIT	-	
Page Totals:	8,201,508.54	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,201,508.54	-
APPROPRIATION RESERVES		375,175.44
ENCUMBRANCES PAYABLE		230,542.78
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		60,637.39
PREPAID TAXES		151,468.18
ACCOUNTS PAYABLE		67,390.80
DUE TO STATE:		
MARRIAGE LICENSE		500.00
DCA TRAINING FEES		2,603.54
COUNTY PILOT PAYABLE		3,790.98
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,614.02
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		37,592.02
MUNICIPAL OPEN SPACE TAX PAYABLE		
RESERVE FOR:		
BURIAL PERMITS DUE STATE		35.00
TAX MAPS		
SNOW REMOVAL		11,481.46
REVALUATION		
SALE OF MUNICIPAL ASSETS		627,165.27
FIRE FINES AND PENALTIES		25.00
LIBRARY		67,034.15
DUE TO GENERAL CAPITAL		7,558.54
DUE TO SEWER OPERATING		19,673.60
TAX ANTICIPATION NOTE PAYABLE		4,900,000.00
PAGE TOTAL	8,201,508.54	6,564,288.17

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,201,508.54	6,564,288.17
SUBTOTAL	8,201,508.54	6,564,288.17 "C"
EMERGENCY NOTE PAYABLE		365,000.00
RESERVE FOR RECEIVABLES		455,085.55
DEFERRED SCHOOL TAX	10,926,080.50	
DEFERRED SCHOOL TAX PAYABLE		10,926,080.50
FUND BALANCE		817,134.82
TOTALS	19,127,589.04	19,127,589.04

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	538.37	
DUE TO - CURRENT FUND		0.97
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		537.40
FUND TOTALS	538.37	538.37
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO - CURRENT FUND		318.56
ASSESSMENT LIENS	318.56	
RESERVE FOR:		
FUND TOTALS	318.56	318.56
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	113,005.24	
DUE FROM CAPITAL FUND		
DUE TO CURRENT FUND		2,085.63
RESERVE FOR EXPENDITURES		110,919.61
FUND TOTALS	113,005.24	113,005.24
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Zoning Escrow	36,140.90	51,096.87	31,975.30	55,262.47
C.D.B.G.	13,655.30	2,652.29	530.55	15,777.04
Recreation	99,587.53	278,279.47	278,281.56	99,585.44
Law Enforcement	10,326.74	63.32	-	10,390.06
S.U.I.	7,882.94	5,835.25	4,666.48	9,051.71
Redeveloper's Escrow	5,965.25	77.34	2.57	6,040.02
Library	90,878.06	8,399.25	948.00	98,329.31
Tax Sale Premium	83,347.11	156,600.00	152,000.00	87,947.11
Builders Escrow	46,070.31	34,507.96	17,681.04	62,897.23
FannyWood Trust - Recreation	4,654.54	5,780.66	5,854.16	4,581.04
Cell Phone Tower Deposits	18,628.29	-	-	18,628.29
Developer's Housing/COAH	262,176.48	44,819.02	11,547.01	295,448.49
Tax Redemption	-	115,277.48	115,277.48	-
Police OS OT	15,668.61	161,974.15	163,986.68	13,656.08
Construction Code Enforcement	84,815.48	239,404.05	177,100.06	147,119.47
Green Acres	1.00	-	-	1.00
Construction Code CD	77,160.00	146.52	-	77,306.52
COMMUNITY HOUSE	32.00	-	-	32.00
POLICE	158.82	3,850.00	3,414.96	593.86
MAYOR	507.52	-	-	507.52
TV 35	3,867.77	-	-	3,867.77
SEWER CONNECTION	-	-	-	-
STREET OPENING	23,751.00	300.00	-	24,051.00
DWI COURT	14,854.43	-	-	14,854.43
POAA	2,354.85	38.00	-	2,392.85
HISTORIC PRESERVATION	3,890.13	109.68	-	3,999.81
PUBLIC DEFENDER	580.63	1,825.00	2,153.76	251.87
FANWOOD OAK SHARE	420.00	-	-	420.00
UC ENVIROMENTAL HEALTH	2,704.85	-	-	2,704.85
CULTURAL ARTS	2,057.30	-	-	2,057.30
BULLET VEST	6,619.93	-	6,143.95	475.98
SHADE TREE	4,304.78	-	-	4,304.78
FIRE DEDICATED	375.00	-	-	375.00
FIRE PENALTY	375.00	500.00	-	875.00
BENCHES	226.87	-	-	226.87
CONSTRUCTION PENALTY	3,310.00	-	-	3,310.00
		-	-	-
		-	-	-
PAGE TOTAL	\$ 927,349.42	\$ 1,111,536.31	\$ 971,563.56	\$ 1,067,322.17

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,961,818.79	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,961,818.79
CASH	2,092,847.22	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	4,905,694.08	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,220,495.39	
UNFUNDED	5,640,818.79	
DUE TO -		
SEWER UTILITY OPERATING		120,112.61
SEWER UTILITY CAPITAL		100,731.36
DUE FROM -		
SCOTCH PLAINS FANWOOD BOE	6,000.00	
CURRENT FUND	7,558.54	
PAGE TOTALS	31,835,232.81	4,182,662.76

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Unity Bank - Animal Control xxxx6008	538.37
TD Bank - Builders Escrow xxxx1511	61,754.44
TD Bank - Builders Escrow xxxx4509	2,316.06
SB one ank - Community Development xxxx1980	6,813.01
Unity Bank - Law Enforcement xxxx7208	10,390.06
Unity Bank - Library Account xxxx6408	111,270.22
Two River Bank - Open Space xxxx9817	55,879.32
SB One Bank - Open Space Tax Trust	65,307.66
Unity Bank - Pension Account xxxx1508	32,757.71
Unity Bank - Police Off-Duty Hours xxxx1033	17,222.98
SB One Bank - Premium Trust	88,342.39
Unity Bank - Recreation xxxx5608	17,273.81
Two River Bank - Recreation - Credit Card xxxx9734	85,903.67
Unity Bank - Tax Redemption xxxx1520	158.28
Unity Bank - Trust Account xxxx4908	57,287.24
Unity Bank - Unemployment xxxx3108	9,050.81
Unity Bank - Zoning Escrow xxxx3252	60,387.65
SB One Bank - Zoning Escrow xxxx5182	847.16
Unity Bank - Capital Account xxxx7808	2,186,179.57
Unity Bank - Developers Housing Trust xxxx1991	2.75
SB One Bank - Developers Housing Trust xxxx0575	343,154.18
Unity Bank - PCS Metro Cell Tower xxxx9702	2,951.75
Unity Bank - Verizon Cell Tower xxxx5675	12,623.71
Unity Bank - Fannywood xxxx1876	4,705.39
Unity Bank - Construction Code Enforcement xxxx5380	119,985.33
Unity Bank - Construction Code - CD	77,306.52
Unity Bank - Redevelopers Escrow xxxx0852	2,756.48
Unity Bank - Current Fund xxxx2308	6,591,088.89
Unity Bank - Green Acres xxxx5638	1.00
Unity Bank - Sewer Operating xxxx5661	92,610.71
Unity Bank - Sewer Capital xxxx5653	103,888.60
Unity Bank - mobile Cell Tower xxxx2714	3,806.73
New Jersey Cash Management - Current Fund - xxxx1102	248,124.97
Unity Bank - Current Savings Fund xxxx7287	2,804,589.09
PAGE TOTAL	13,277,276.51

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Hazardous Mitigation Grant	4,700.00				4,700.00	-
Union County Level the Playing Field Grant	15,000.00				5,000.00	10,000.00
Clean Communities Program	-	26,463.35	13,644.21			12,819.14
Body Armor Replacement Fund	-	1,543.51	1,543.51			-
Body Armor Replacement Fund	-					-
Preserve Union County Grant - Carriage House	7,947.02					7,947.02
Smart Future Planning Grant	7,054.70					7,054.70
DDEF	-					-
Local Domestic Preparedness Equipment Grant	21,500.00					21,500.00
Click It or Ticket	600.00					600.00
Recycling Tonnage Grant	-	16,618.20	16,618.20			-
NJ Water Environment - Streamside Restoration	750.00				750.00	-
Greening Union County	2,388.25					2,388.25
Kids Recreation CY 09	688.98					688.98
Drive Sober or Get Pulled Over	6,700.00					6,700.00
ROID Grant	1,553.30					1,553.30
ROID Grant	22,796.85					22,796.85
TDR Grant 06	20,000.00					20,000.00
Preserve Union County Grant	9,922.06					9,922.06
PAGE TOTALS	121,601.16	44,625.06	31,805.92	-	10,450.00	123,970.30

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	121,601.16	44,625.06	31,805.92	-	10,450.00	123,970.30
County of Union - KIDS Recreation		30,000.00				30,000.00
County of Union - KIDS Recreation	30,325.39					30,325.39
CDBG Bus Grant	10,000.00					10,000.00
PSE&G Reliability Project	27,000.00					27,000.00
Electronic Station for Cars	5,000.00					5,000.00
Historic Preservation Grant	20,500.00	55,000.00				75,500.00
Municipal Alliance	2,088.56					2,088.56
Union County Heart Grant - 2019	-	1,200.00				1,200.00
Union County Heart Grant - 2014	937.50					937.50
NJ Clean Energy Direct Install Program	23,514.58					23,514.58
NJ Forest Service Community - Forestry Program	9,600.00					9,600.00
National Law Enforcement & Firefighters Childrens Foundation	2,000.00					2,000.00
Kids Recreation Trust 18	40,000.00					40,000.00
Greening Union County 18	1,375.00					1,375.00
Greening Union County 21		1,375.00				1,375.00
Union Heart Grant	350.00					350.00
Green Acres Program	62,802.58					62,802.58
Subsustainable NJ		2,000.00				2,000.00
PAGE TOTALS	357,094.77	134,200.06	31,805.92	-	10,450.00	449,038.91

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	357,094.77	134,200.06	31,805.92	-	10,450.00	449,038.91
						-
						-
						-
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						-
						-
						-
TOTALS	357,094.77	134,200.06	31,805.92	-	10,450.00	449,038.91

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
NJ Water Environmental Streamside Restoration	9.11					9.11	(0.00)
Drunk Driving Enforcement Fund	5,795.94			897.00			4,898.94
Drunk Driving Enforcement Fund	4,880.00						4,880.00
Clean Communities Program	1,718.59	26,463.35		7,336.27			20,845.67
Hazardous Mitigation Grant	67,085.00					67,085.00	-
Recycling Tonnage Grant	6,885.84	16,618.20		2,993.33			20,510.71
Recycling Enhancement	10,850.40			(150.00)			11,000.40
Recycling Tonnage Grant/Recycling Grant	292.10						292.10
Electronic Station for Cars	-			(4,942.38)			4,942.38
Improvements to Carriage House	844.05						844.05
Sustainable NJ - Roots to River	29.20						29.20
CDBG Bus Grant	4,001.00			4,001.00			-
Union County Kids Green	1,356.50						1,356.50
Sustainable NJ	217.67	2,000.00					2,217.67
Comcast Grant	30,776.70						30,776.70
Rain Garden	673.10						673.10
Rahway River Rain Garden	500.00						500.00
Municipal Alliance	4,140.81						4,140.81
Municipal Alliance	2,500.25						2,500.25
PAGE TOTALS	142,556.26	45,081.55	-	10,135.22	-	67,094.11	110,408.48

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	142,556.26	45,081.55	-	10,135.22	-	67,094.11	110,408.48
Municipal Alliance - Local Match Prior to CY 09	225.19						225.19
Body Armor Replacement	8,100.24	1,543.51		1,532.70			8,111.05
2015 Infrastructure and Municipal Aid Grant	3,014.23			550.00			2,464.23
NJ Economic Development Authority	0.08					0.08	-
Drive Sober or Get Pulled Over	-						-
County Infrastructure and Municipal Aid Grant	65,000.00						65,000.00
Click it or Ticket	-						-
NJ Prevention Network	29.58					29.58	-
Preserve Union County - Carriage House	1,305.26						1,305.26
Historic Preservation Grant	1,658.99		55,000.00				56,658.99
Preserve Union County	10.67						10.67
ROID Grant 19	17,033.00						17,033.00
ROID Grant - Local Match	653.63						653.63
Green Acres Program	542.85						542.85
Union County Kids Recreation	86,005.79		30,000.00				116,005.79
Union County Heart Grant	3,757.45						3,757.45
UC Level the Playing Field	15,000.00					15,000.00	-
	-						-
PAGE TOTALS	344,893.22	46,625.06	85,000.00	12,217.92	-	82,123.77	382,176.59

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	344,893.22	46,625.06	85,000.00	12,217.92	-	82,123.77	382,176.59
Over the Limit Under Arrest	4,400.00						4,400.00
PSEG Reliability Project	25,713.00						25,713.00
Greening Union County	1,476.03		1,375.00				2,851.03
PSEG Tree Planting	3,276.00						3,276.00
Greening Union County - NJ Forestry	3,000.00						3,000.00
NJ Clean Energy Direct Install Program	21,435.56						21,435.56
UC HISTORY GRANT	-	1,200.00					1,200.00
NJ Forest Service Community - Forestry Program	455.00						455.00
ANJEC Open Space Stewardship Program	40.49					40.49	-
Matching Funds for Grants	33,061.00	100.00					33,161.00
National Law Enforcement & Firefighters Children Foundation	2,890.92						2,890.92
Sustainable Communities Outreach & Education							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	440,641.22	47,925.06	86,375.00	12,217.92	-	82,164.26	480,559.10

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities Program	12,819.14					12,819.14
Recycling 2015 Grant	1.00					1.00
ARP FUNDS				402,816.93		402,816.93
						-
						-
						-
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						-
						-
TOTALS	12,820.14	-	-	402,816.93	-	415,637.07

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,649,112.23
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	10,417,045.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	21,852,161.00
Paid	23,079,301.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(87,063.27)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	10,926,080.50	XXXXXXXXXX
# Must include unpaid requisitions.	33,918,318.23	33,918,318.23

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	12,050.62
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,150,383.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	194,942.24
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,102.04
Paid	6,366,863.88	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,614.02	XXXXXXXXXX
	6,368,477.90	6,368,477.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	700,000.00	700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,334,337.18	2,169,384.78	(164,952.40)
Added by N.J.S.A. 40A:4-87 (List on 17a)	86,375.00	86,375.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,420,712.18	2,255,759.78	(164,952.40)
Receipts from Delinquent Taxes	185,000.00	177,434.43	(7,565.57)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,216,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	431,729.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	6,647,729.00	6,784,729.88	137,000.88
	9,953,441.18	9,917,924.09	(35,517.09)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	34,719,277.46
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	21,852,161.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	6,345,325.24	xxxxxxxxxx
Due County for Added and Omitted Taxes	11,102.04	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	125,959.30	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,784,729.88	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	35,119,277.46	35,119,277.46

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
Union County Historic Preservation Grant	55,000.00	55,000.00	-
Union County Kids Recreation Trust Grant	30,000.00	30,000.00	-
Greening Union County 21	1,375.00	1,375.00	-
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PAGE TOTALS	86,375.00	86,375.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: pcelardo@fanwoodnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	86,375.00	86,375.00	-
		-	-
		-	-
		-	-
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TOTALS	86,375.00	86,375.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: pcelardo@fanwoodnj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		9,867,066.18
2021 Budget - Added by N.J.S.A. 40A:4-87		86,375.00
Appropriated for 2021 (Budget Statement Item 9)		9,953,441.18
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		160,000.00
Total General Appropriations (Budget Statement Item 9)		10,113,441.18
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,113,441.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	9,333,484.61	
Paid or Charged - Reserve for Uncollected Taxes	400,000.00	
Reserved	375,175.44	
Total Expenditures		10,108,660.05
Unexpended Balances Canceled (see footnote)		4,781.13

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	137,000.88
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	4,781.13
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	25,743.96
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	194,896.26
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	6,159.89
Cancellation of Grant Reserves		71,714.26
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	10,417,045.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	10,926,080.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	164,952.40	XXXXXXXXXX
Delinquent Tax Collections	7,565.57	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Prepaid School Tax	87,063.27	
Refund Prior Year Revenue	18,368.62	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	671,382.02	XXXXXXXXXX
	11,366,376.88	11,366,376.88

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Senior Citizen & Veterans Administrative Fee	765.49
Donations	500.00
Insurance Dividends	1,787.37
Miscellaneous	7,023.91
Reimbursements	2,433.79
Motor Vehicle Inspection Fines	2,350.00
Tonnage Rebate	10,643.40
Bid Specs	
Stale Checks	240.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	25,743.96

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	845,752.80
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	671,382.02
4. Amount Appropriated in the 2021 Budget - Cash	700,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	817,134.82	xxxxxxxxxx
	1,517,134.82	1,517,134.82

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,202,500.81
Investments		
Change Funds		350.00
Sub Total		7,202,850.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,564,288.17
Cash Surplus		638,562.64
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	12,352.89	
Deferred Charges #	166,219.29	
Cash Deficit #		
Total Other Assets		178,572.18
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		817,134.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 34,971,345.51
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 68,457.32
5a. Subtotal 2021 Levy	\$ 35,039,802.83	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 35,039,802.83
6. Transferred to Tax Title Liens		\$ 553.02
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 18,497.85
9. Discount Allowed		\$
10. Collected in Cash: In 2020	\$ 216,560.13	
In 2021*	\$ 34,462,717.33	
Homestead Benefit Credit	\$	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 40,000.00	
Total To Line 14	\$ 34,719,277.46	
11. Total Credits		\$ 34,738,328.33
12. Amount Outstanding December 31, 2021		\$ 301,474.50
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<u>99.08%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 34,719,277.46
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 34,719,277.46

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,719,277.46
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 34,719,277.46
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 35,039,802.83
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.09%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,719,277.46
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 34,719,277.46
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 35,039,802.83
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.09%

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	11,102.89	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	36,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	475.35
9. Received in Cash from State	XXXXXXXXXX	38,274.65
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	12,352.89
Due To State of New Jersey	-	XXXXXXXXXX
	51,102.89	51,102.89

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	36,500.00
Line 4	1,250.00
Sub - Total	40,000.00
Less: Line 7	-
To Item 10, Sheet 22	40,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	37,592.02
Taxes Pending Appeals	37,592.02	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2021		37,592.02	XXXXXXXXXX
Taxes Pending Appeals*	37,592.02	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		37,592.02	37,592.02

chuehn@fanwoodnj.org
Signature of Tax Collector

T1441
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		210,333.72	XXXXXXXXXX
A. Taxes	180,147.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	30,186.29	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,713.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	207,620.72
8. Totals		210,333.72	210,333.72
9. Balance Brought Down		207,620.72	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	177,434.43
A. Taxes	177,434.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		553.02	XXXXXXXXXX
13. 2021 Taxes		301,474.50	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	332,213.81
A. Taxes	301,474.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	30,739.31	XXXXXXXXXX	XXXXXXXXXX
15. Totals		509,648.24	509,648.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 85.46%

17. Item No.14 multiplied by percentage shown above is 283,909.92 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	12,279.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	12,279.00
	12,279.00	12,279.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Deficit In Animal Control	\$ 2,419.06	\$ 2,419.06	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 2,419.06	\$ 2,419.06	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
6/18/2018	Revaluation	200,000.00	40,000.00	120,000.00	40,000.00		80,000.00
4/21/2018	Winter Storm Damage	60,000.00	12,000.00	36,000.00	12,000.00		24,000.00
7/15/2019	Severance Pay 2019	65,000.00	13,000.00	52,000.00	13,000.00		39,000.00
2/18/2020	Severance Pay 2020	90,000.00	18,000.00	90,000.00	18,000.00		72,000.00
6/1/2020	Severance Pay 2020	50,000.00	10,000.00	50,000.00	10,000.00		40,000.00
11/2/2020	COVID 19 Pandemic	500,000.00	100,000.00	500,000.00	312,150.33	181,630.38	6,219.29
12/27/2020	COVID 19 Revenue Shortfall	110,000.00	22,000.00	110,000.00			110,000.00
3/1/2021	Severance Pay 2021	110,000.00	22,000.00				110,000.00
9/7/2021	Storm IDA	50,000.00	10,000.00				50,000.00
							-
							-
							-
							-
							-
							-
		Totals					
		1,235,000.00	247,000.00	958,000.00	405,150.33	181,630.38	531,219.29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

pcelardo@fanwoodnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

pcelardo@fanwoodnj.org
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	9,840,000.00	
Issued	xxxxxxxx	5,348,000.00	
Paid	780,000.00	xxxxxxxx	
Outstanding - December 31, 2021	14,408,000.00	xxxxxxxx	
	15,188,000.00	15,188,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,060,000.00
2022 Interest on Bonds*		\$ 397,395.02	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 397,395.02

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds - Series 2021	275,000.00	5,348,000.00	3/24/2021	Various
Total	275,000.00	5,348,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
NJEIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	879,728.73	
Issued	xxxxxxxx		
Paid	67,233.34	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	812,495.39	xxxxxxxx	
	879,728.73	879,728.73	
2022 Loan Maturities			\$ 67,233.34
2022 Interest on Loans			\$ 8,293.76
Total 2022 Debt Service for NJEIT Loan			\$ 75,527.10
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 365,000.00	\$ 1,387.00
3. Tax Anticipation Notes	\$ 4,900,000.00	\$ 15,680.00
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
20-22 New Library	400,000.00	6/7/2021	400,000.00	06/06/22	0.3800%		1,520.00	06/06/22
20-22 New Library	500,000.00	9/29/2021	500,000.00	06/06/22	1.5000%		5,208.33	06/06/22
21-04 Various Capital Improvements	250,000.00	6/7/2021	250,000.00	06/06/22	0.3800%		950.00	06/06/22
21-04 Various Capital Improvements	600,000.00	9/29/2021	600,000.00	06/06/22	1.5000%		6,250.00	06/06/22
Page Totals	1,750,000.00		1,750,000.00			-	13,928.33	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,750,000.00		1,750,000.00			-	13,928.33	
PAGE TOTALS	1,750,000.00		1,750,000.00			-	13,928.33	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,750,000.00		1,750,000.00			-	13,928.33	
PAGE TOTALS	1,750,000.00		1,750,000.00			-	13,928.33	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
07-11/09-09 Various Capital Improvements		100,014.06			100,014.06			
10-04 Various Capital Improvements		23,675.33			21,000.00			2,675.33
11-08 Various Capital Improvements	11,389.00	219,609.17			149,666.18			81,331.99
13-08 Site Remediation	13,535.95						13,535.95	
13-12 Various Capital Improvements		20,054.42			8,237.00		11,817.42	
14-06 Various Capital Improvements	44,479.50	6,333.00			172.44		49,606.06	1,034.00
15-04 Various Capital Improvements		18,070.98			7,723.62		10,347.36	
05-22 Watson Rd. & LaGrande Park	77.35						77.35	
15-17 Improvements to Forest Road Park	43.00				(556.00)		599.00	
16-01/18-11 Various Capital Improvements	67,885.84	203,226.00			43,352.28		224,533.56	3,226.00
Page Total	137,410.64	590,982.96	-	-	329,609.58	-	310,516.70	88,267.32

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	137,410.64	590,982.96	-	-	329,609.58	-	310,516.70	88,267.32
16-04 Various Capital Improvements		356,497.52			104,474.67		177,272.85	74,750.00
17-09/18-10 Various Capital Improvements		49,786.41			43,518.47		6,267.94	
17-12 Improvements to Forest Road Park		3,575.35			163.50		3,411.85	
17-13 Streetscape Improvements Along South Avenue	629,020.50	199,500.00			8,238.39		720,782.11	99,500.00
17-14 Various Capital Improvements		1,906.79						1,906.79
18-04 Improvements to Paterson Road		9,881.94					7,381.94	2,500.00
18-12 Various Capital Improvements		3,875.39					625.39	3,250.00
Various Capital Improvements		325,302.89			95,157.08		219,145.81	11,000.00
PAGE TOTALS	766,431.14	1,541,309.25	-	-	581,161.69	-	1,445,404.59	281,174.11

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	766,431.14	1,541,309.25	-	-	581,161.69	-	1,445,404.59	281,174.11
19-09 Various Capital Acquisitions		3,400.91			3,400.91			
20-05 Various Capital Improvements	413,148.75	380,000.00			755,022.36		33,126.39	5,000.00
20-14 Various Capital Improvments/ Forest Rd Parl		26,974.50			(3,166.16)			30,140.66
20-22 Various Capital Improvments/ New Library	3,497,500.00	3,702,500.00			858,929.50		2,638,570.50	3,702,500.00
21-04 Various Capital Improvements			1,221,000.00		1,205,076.53			15,923.47
21-20 Improvements to Carriage House			375,000.00		44,290.78			330,709.22
PAGE TOTALS	4,677,079.89	5,654,184.66	1,596,000.00	-	3,444,715.61	-	4,117,101.48	4,365,447.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,677,079.89	5,654,184.66	1,596,000.00	-	3,444,715.61	-	4,117,101.48	4,365,447.46
GRAND TOTALS	4,677,079.89	5,654,184.66	1,596,000.00	-	3,444,715.61	-	4,117,101.48	4,365,447.46

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	8,445.78
Received from 2021 Budget Appropriation*	XXXXXXXXXX	88,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	60,750.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	35,695.78	XXXXXXXXXX
	96,445.78	96,445.78

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	735.00
Premium on Sale of Bonds	xxxxxxxxxx	273,686.05
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	274,421.05	xxxxxxxxxx
	274,421.05	274,421.05

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|----|----|----------------------|
| 1. Total Tax Levy for Year 2021 was | | \$ | <u>35,039,802.83</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | | <u>34,719,277.46</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>24,527,861.98</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|----|----|--------------------------------|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <u> </u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u> 1,614.02</u>	\$ <u> 1,614.02</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> -</u>	\$ <u> -</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> (87,063.27)</u>	\$ <u> (87,063.27)</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	(12,972.33)	
Investments		
Due from - GENERAL CAPITAL FUND	120,112.61	
Due from - CURRENT FUND	19,673.60	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	26,710.34	
Liens Receivable	-	
SPECIAL EMERGENCY - COVID 19	120,157.57	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		20,442.02
Encumbrances Payable		1,138.00
Accrued Interest on Bonds and Notes		-
Due to - SEWER CAPITAL FUND		120,923.53
Sewer Overpayments		15.16
Subtotal - Cash Liabilities		142,518.71 "C"
Reserve for Consumer Accounts and Lien Receivable		26,710.34
Fund Balance		104,452.74
Total	273,681.79	273,681.79

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2021 Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	798,817.21	46,500.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		380,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		255,085.85
CONTRACTS PAYABLE		93,000.00
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		23,500.00
CAPITAL FUND BALANCE		731.36
TOTALS	798,817.21	798,817.21

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Use Charges	427,920.94	427,920.94	-
Local Fiscal Recovery Funds	20,000.00	20,000.00	-
Additional Sewer Use Charges	146,017.27	209,660.47	63,643.20
Miscellaneous	2,250.00		(2,250.00)
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	596,188.21	657,581.41	61,393.20
Deficit (General Budget) **			-
	596,188.21	657,581.41	61,393.20

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		596,188.21
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		596,188.21
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		596,188.21
Deduct Expenditures:		
Paid or Charged	555,746.19	
Reserved	20,442.02	
Surplus (General Budget)**		
Total Expenditures		576,188.21
Unexpended Balance Canceled (See Footnote)		20,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	657,581.41	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	10,388.38	
Total Revenue Realized		667,969.79
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	555,746.19	
Reserved	20,442.02	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	576,188.21	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		576,188.21
Excess		91,781.58
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	91,781.58	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	10,388.38	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		10,388.38

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	61,393.20
Unexpended Balances of Appropriations	xxxxxxxxxx	20,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	10,388.38
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	91,781.58	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	91,781.58	91,781.58

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	12,671.16
Excess in Results of 2021 Operations	xxxxxxxxxx	91,781.58
Amount Appropriated in the 2021 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	104,452.74	xxxxxxxxxx
	104,452.74	104,452.74

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		(12,972.33)
Investments		
Interfund Accounts Receivable		139,786.21
Subtotal		126,813.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		142,518.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(15,704.83)
Other Assets Pledged to Surplus:*		
Deferred Charges #	120,157.57	
Operating Deficit #		
Total Other Assets		120,157.57
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		104,452.74

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>108,871.05</u>
Increased by:			
Rents Levied		\$	<u>555,420.70</u>
Decreased by:			
Collections	\$	<u>637,581.41</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>637,581.41</u>
Balance December 31, 2021		\$	<u><u>26,710.34</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u> -</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
	COVID-19 Deficit in Revenues	120,157.57	24,031.14	120,157.57			120,157.57
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	120,157.57	24,031.14	120,157.57	-	-	120,157.57

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

pcelardo@fanwoodnj.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 19-13 Various sewer Improvements	150,000.00	12/12/2019	150,000.00	6/6/2022	0.38%	3,846.15	570.00	6/6/2022
2. 20-06 Various Road Improvements	130,000.00	7/23/2020	130,000.00	6/6/2022	0.38%		494.00	6/6/2022
3. 21-03 Various Road Improvements	100,000.00	9/29/2021	100,000.00	6/6/2022	1.50%		1,041.67	6/6/2022
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	380,000.00		380,000.00			3,846.15	2,105.67	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	380,000.00		380,000.00			3,846.15	2,105.67	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 2,105.67
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ 2,105.67
Add: Interest to be Accrued as of 12/31/2022	\$ 1,500.00
Required Appropriation 2022	\$ 3,605.67

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord.19-02 Various Sewer Improvements		25,000.00			1,214.15			23,785.85
Ord. 20-06 Various Road Improvements	7,300.00	142,500.00			22,500.00			127,300.00
Ord. 21-03 Various Road Improvements			120,000.00		16,000.00			104,000.00
PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85
PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85
PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85
PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85
TOTALS	7,300.00	167,500.00	120,000.00	-	39,714.15	-	-	255,085.85

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	23,500.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	23,500.00	XXXXXXXXXX
	23,500.00	23,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Ord. #21-03-S Road Improvements	120,000.00	114,000.00		6,000.00
	120,000.00	114,000.00	-	6,000.00

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	731.36
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	731.36	xxxxxxxxx
	731.36	731.36