

2022 Municipal Budget

of the BOROUGH of FANWOOD County of
 UNION for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	525,000.00	700,000.00
2. Total Miscellaneous Revenues	2,509,016.17	2,420,712.18
3. Receipts from Delinquent Taxes	283,909.92	185,000.00
4. a) Local Tax for Municipal Purposes	6,541,048.42	6,216,000.00
b) Addition to Local School District Tax		
c) Minimum Library Tax	452,736.00	431,729.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	6,993,784.42	6,647,729.00
Total General Revenues	10,311,710.51	9,953,441.18

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	3,349,055.64	3,501,601.00
Other Expenses	3,715,198.13	3,537,411.06
2. Deferred Charges & Other Appropriations	1,273,539.29	1,145,354.05
3. Capital Improvements	10,000.00	20,000.00
4. Debt Service (Include for School Purposes)	1,563,917.45	1,349,075.07
5. Reserve for Uncollected Taxes	400,000.00	400,000.00
Total General Appropriations	10,311,710.51	9,953,441.18
Total Number of Employees	74	86

2022 Dedicated		Sewer	Utility Budget	
Summary of Revenues		Anticipated		
		2022	2021	
1. Surplus		10,523.50	25,000.00	
2. Miscellaneous Revenues		768,500.00	550,425.00	
3. Deficit (General Budget)				
Total Revenues		779,023.50	575,425.00	
Summary of Appropriations		2022 Budget	Final 2021 Budget	
1. Operating Expenses: Salaries & Wages		70,000.00	45,000.00	
Other Expenses		570,571.68	527,145.00	
2. Capital Improvements		1,000.00	1,000.00	
3. Debt Service		17,451.82	2,280.00	
4. Deferred Charges & Other Appropriations		120,000.00		
5. Surplus (General Budget)				
Total Appropriations		779,023.50	575,425.00	
Total Number of Employees		3	2	

Balance of Outstanding Debt			
	General	Sewer	
Interest	2,904,452.17	-0-	
Principal	15,220,495.39	-0-	
Outstanding Balance	18,124,947.56	-0-	

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Fanwood, County of Union on May 16, 2022.

A hearing on the budget and tax resolution will be held at the Municipal Building on June 20, 2022 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Kathleen Holmes, Borough Clerk, at the Municipal Building, 75 N. Martine Avenue, Fanwood, New Jersey, 07023,(908) 322 - 8236, during the hours of 8:00(A.M.) to 4:00(P.M.) Monday through Thursday.