

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 7,174  
 NET VALUATION TAXABLE 2016 \$229,253,309  
 MUNICICODE 2005

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Fanwood County of Union

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature:   
 Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frederick Tomkins, am the Chief Financial Officer, License # 0275, of the Borough of Union and that the Fanwood County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
 Title Chief Municipal Finance Officer  
 Address 75 North Martine Avenue, Fanwood NJ 07023  
 Phone # (908) 322-8236  
 Fax # (908) 322-7178

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Borough of \_\_\_\_\_ Fanwood County of \_\_\_\_\_ Union \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: William K. King

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 229,139,317

Richard R.

SIGNATURE OF TAX ASSESSOR

Fanwood

MUNICIPALITY

Union

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	✓ \$2,363,355.89	
Change Fund	✓ 350.00	
	✓ \$2,363,705.89	
Due from State of NJ Senior Citizen and Veterans	✓ 7,769.67	
Federal and State Grants Receivable	✓ 316,196.94	
Taxes Receivable	✓ 106,002.02	
Tax Title Liens	✓ 26,174.95	
Lien held by Municipality	✓ 27,211.38	
Foreclosed Property	✓ 12,279.00	
Revenue Accounts Receivable	✓ 17,675.56	
Sewer Charges Receivable	✓ 207.26	
Due Assessment Trust Fund	✓ 318.56	
Due Animal Control Trust Fund		\$5.39
Due Other Trust Fund	✓ 15,224.19	
Due General Capital Fund		✓ 202.26
Deferred Charges:		
Emergency Appropriations 40A:4-53	✓ 86,000.00	
Emergency Appropriations 40A:4-46	✓ 50,000.00	
Appropriation Reserves		✓ 271,344.13
Accounts Payable		✓ 572,371.78
Tax Overpayments		✓ 57,022.31
Prepaid Taxes		✓ 105,335.08
Reserve for:		
Burial Permits Due State		✓ 35.00
Salary Increases		✓ 5,000.00
Lawsuit		✓ 74,003.65
Snow Removal		✓ 60,378.14
Sale of Municipal Assets		✓ 125.00
Fire Fines & Penalties		✓ 25.00
Tax Appeals		✓ 22,000.00

*Robson*

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Library		✓ \$5,042.04
DCA Fees Due State		✓ 1,227.54
Reserve for Tax Maps		✓ 17,505.00
County PILOT overpayment	✓ \$20,163.24	
Prepaid Regional School Taxes	✓ 87,060.27	
Federal and State Grants Appropriated		✓ 451,374.20
Federal and State Grants Unappropriated		✓ 1,357.50
County Taxes Payable		✓ 15,514.92
		\$1,659,868.94 C
Reserve for Receivables		✓ 312,316.43
Fund Balance		✓ 1,163,803.56
	\$3,135,988.93	\$3,135,988.93

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
 TRIAL BALANCE - SUMMARY CURRENT FUND AND  
 STATE AND FEDERAL GRANTS  
 AS AT DECEMBER 31, 2016**

Title of Account	Debit	Credit
Cash 85001	\$2,363,705.89	
Due from State of NJ Senior Citizen and Veterans	7,769.67	
Taxes Receivable 85002	106,002.02	
Tax Title Liens 85003	26,174.95	
Foreclosed Property 85004	12,279.00	
Other Receivables 85007	167,860.46	
State and Federal Grants Receivable 85006	316,196.94	
Emergencies and Deferred Charges 85005	136,000.00	
Total Assets 85008	\$3,135,988.93	
Cash Liabilities 85009		\$1,659,868.94
Reserve for Receivables 85010		312,316.43
Fund Balance 85011		1,163,803.56
Total Liabilities, Reserves and Fund Balance 85012		\$3,135,988.93

(Do not crowd - add additional sheets)

Sheet 3b

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2016

NOT APPLICABLE

Title of Account	Debit	Credit
PATF #1		
Cash		
Reserve for Expenditures		



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>ASSESSMENT TRUST FUND</b>		
Assessment Liens	\$318.56	
Due Current		\$318.56
	\$318.56	\$318.56
<b>ANIMAL CONTROL TRUST FUND</b>		
Cash	\$5,374.40	
Due Current Fund	5.39	
Reserve for Expenditures		5,379.79
	\$5,379.79	\$5,379.79
<b>Trust Other Fund</b>		
Cash	\$749,204.83	
CDBG Recievable	11,140.00	
Due Current Fund		\$15,224.19
Reserve for:		
State Unemployment Insurance		1,447.57
CDBG		9,436.07
Miscellaneous		734,237.00
	\$760,344.83	\$760,344.83

(Do not crowd - add additional sheets)





# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256


Municipal Public Defender Expended Prior Year 2015.....	(1) \$	7,927.73
	X	25%
(2) \$		<u>1,981.93</u>
Municipal Public Defender Trust Cash Balance December 31, 2016.....	(3) \$	<u>4,062.25</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Frederick J. Tamara

Signature: 

Certificate #: 275

Date: 2/15/17

# Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2015 per Audit Report	Receipts	Expended	Balance as at December 31, 2016
1. Zoning Escrow	\$ 23,079.49	\$ 78,084.18	\$ 86,580.95	\$ 14,582.72
2. Recreation	60,207.95	179,075.74	194,076.15	45,207.54
3. Law Enforcement	13,039.15	98.17		13,137.32
4. Redevelopers Escrow	6,035.84	5,233.52	5,025.03	6,244.33
5. Library	51,311.89	19,422.68	13,164.81	57,569.76
6. Tax Sale Premium	293,200.00	225,000.00	266,000.00	252,200.00
7. Builders Escrow	97,435.35	38,231.65	50,883.17	84,783.83
8. Fannywood	3,238.78	7,892.90	6,855.51	4,276.17
9. Cell Phone Tower Deposits	18,781.35	81.16	2,137.50	16,725.01
10. Developers Housing / COAH	79,609.93	79,494.54	145,140.83	13,963.64
11. In Lieu of Construction	40,796.81	40,000.00	14,185.49	66,611.32
12. Payroll Agency (Pension Acct)	28,937.35	1,996,574.76	1,995,290.05	30,222.06
13. Tax Redemption		167,474.37	167,474.37	
14. Police Outside OT	74,662.73	329,562.89	357,313.36	46,912.26
15. PSE&G Power Lines Project	9,338.00		9,338.00	
16. Miscellaneous Trust Deposits	76,992.64	19,395.00	14,586.60	81,801.04
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<b>Totals:</b>	<b>\$ 876,667.26</b>	<b>\$ 3,185,621.56</b>	<b>\$ 3,328,051.82</b>	<b>\$ 734,237.00</b>

*RPMS - 78,204.67*  
*BoP*

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	Current Budget	RECEIPTS			Transfer	Disbursements	Balance Dec. 31, 2016
				Miscellaneous					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Other Liabilities									
Trust Surplus									
"Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Due to Current									
Due to General Capital Fund									
Due Other Trust Fund									
Due C.D.B.G.									
Cash Deficit									
Fund Balance									
Totals									

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,451,605.23	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$2,451,605.23
Cash	1,320,941.13	
Deferred Charges:		
Funded	13,922,966.59	
Unfunded	2,451,605.23	
Due Current Fund	202.26	
Due from BOE	6,000.00	
State Aid Receivable	565,307.58	
General Serial Bonds		12,720,000.00
Capital Improvement Fund		67,218.72
Reserve for Debt Service		110,723.88
NJ EIT Loan Payable		1,202,966.59
Contracts Payable		640,184.85
Improvement Authorizations:		
Funded		704,081.03
Unfunded		2,698,682.03
Fund Balance		123,165.69
	\$20,718,628.02	\$20,718,628.02
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$2,451,605.23	
LESS: BOND ANTICIPATION NOTES		
	\$2,451,605.23	
ADD: CASH ON HAND		
	\$2,451,605.23	

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$3,402.85	\$2,419,971.79	\$60,018.75	\$2,363,355.89
Trust - Assessment				
Trust - Animal Control		5,474.40	100.00	5,374.40
Trust - Other	53.40	752,816.57	3,665.14	749,204.83
Capital - General		1,391,241.13	70,300.00	1,320,941.13
Public Assistance** I				
<b>Total</b>	<b>\$3,456.25</b>	<b>\$4,569,503.89</b>	<b>\$134,083.89</b>	<b>\$4,438,876.25</b>

\*Includes Deposits in Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: Wanda M. Kony

Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>UNITY BANK</b>	
1230382308	2,419,971.79
1230406008	5,474.40
1230407808	1,391,241.13
1230383108	1,446.67
1230387208	13,137.32
1230386408	66,421.17
1230384908	28,783.37
1230385608	48,664.80
1270001520	129.79
1270002569	68,105.32
1270002783	252,928.61
1270000852	6,244.33
1230381508	30,074.26
1280022714	3,108.87
1280019702	3,062.09
1270001876	4,329.13
1270001033	46,943.68
1270001991	61,696.03
1280025675	10,864.76
1270003252	19,707.90
<b>PROVIDENT BANK</b>	
275182	847.16
3015001980	880.29
<b>TD BANK</b>	
0011511	85,365.59
7857234509	75.43
	<b>\$4,569,503.89</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	Budget 2016 Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
Hazardous Mitigation Program	\$125,000.00				\$50,000.00	\$75,000.00
2015 Infrastructure and Municipal Aid Grant	325,707.00		\$325,707.00			
Smart Future Planning Grant	7,054.70					7,054.70
R.O.I.D. Grant	18,762.91	\$20,000.00	24,533.89			14,229.02
Local Domestic Preparedness Equipment Grant	21,500.00					21,500.00
Click It or Ticket	600.00					600.00
Greening Union County	1,155.50	1,200.00				2,355.50
Drive Sober or Get Pulled Over	5,000.00	5,000.00				10,000.00
TDR Grant 2006	20,000.00					20,000.00
Preserve Union County Grant	5,947.02					5,947.02
NJ Economic Development Authority	53,540.00		52,480.00			1,060.00
Historic Preservation Grant	20,000.00					20,000.00
Municipal Alliance Grant	2,088.56					2,088.56
PSE&G Reliability Project	36,338.00		9,338.00			27,000.00
Sustainable NJ	2,760.50					2,760.50
Clean Communities Program		15,648.38	15,648.38			



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
Union County Heart Grant 2014	\$2,500.00		\$2,500.00			
Union County Heart Grant 2015	937.50					\$937.50
Union County Kids Recreation Grant	63,000.00		39,815.04			23,184.96
Union County Kids Recreation Grant	40,000.00		15,576.36			24,423.64
Union County Kids Recreation	1,806.61		1,117.63			688.98
Union County Kids Recreation	11,348.89		11,348.89			
Union County Kids Recreation	50,000.00		35,133.44			14,866.56
Union County Kids Recreation	\$40,000.00					40,000.00
Union County Kids Recreation	40,000.00		40,000.00			
Body Armor Replacement		1,863.38	1,863.38			
Drunk Driving Enforcement Fund		1,947.89	1,947.89			
Recycling Tonnage Grant		11,289.93	11,289.93			
Union County Heart Grant 2016		2,500.00				2,500.00
Green Communities NJ Forestry		3,000.00	3,000.00			
NJ Prevention Grant		3,000.00	3,000.00			
<b>Totals</b>	<b>\$815,047.19</b>	<b>\$145,449.58</b>	<b>\$594,299.83</b>		<b>\$50,000.00</b>	<b>\$316,196.94</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Canceled	Balance Dec. 31, 2016
		Budget Appropriations	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$6,026.00	\$1,947.89	\$504.50	\$948.28				\$7,530.11
Clean Communities Program	18,985.45	15,648.38		7,542.30		\$55.18		27,036.35
Hazardous Mitigation Program	125,000.00			3,775.00			\$50,000.00	71,225.00
Recycling Enhancement	668.25							668.25
Improvements to Carriage House	844.05							844.05
Sustainable NJ	1,249.93		333.00	1,365.26				217.67
COMCAST Grant	60,000.00			14,865.00				45,135.00
Rain Garden	1,173.10							1,173.10
NJ Prevention Grant		3,000.00		1,155.00				1,845.00
Municipal Alliance Grant	8,245.31	\$2,500.00						10,745.31
Municipal Alliance Grant - Local Match	225.19	2,051.50		2,052.25				224.44
Body Armor Replacement	13,478.35		1,863.38	2,655.00				12,686.73
Recycling Tonnage Grant	32,876.62		11,289.93	14,769.92		354.11		29,042.52
2015 Infrastructure and Municipal Aid Grant	163,057.00		62,650.00	201,333.78				24,373.22
Preserve Union County - Carriage House	2,974.05							2,974.05
Drive Sober or Get Pulled Over	5,000.00		5,000.00					10,000.00
Click It or Ticket	8,700.00			1,400.00				7,300.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
ROID Grant	\$121.32		\$20,000.00	3,100.98	\$11,583.16			\$11,639.14
ROID Grant - Local Match	2,060.00			4,000.00	4,000.00			2,060.00
Preserve Union County	9,781.12			1,191.55				10,972.67
Union County Kids Recreation	5,526.75			94,150.24	46,153.21			53,523.78
NJ Economic Development Authority	35,960.08				35,960.00			0.08
Union County Heart Grant	3,231.14		2,500.00		1,721.34			4,009.80
Over the Limit Under Arrest	4,400.00							4,400.00
PSE&G Reliability Project	25,713.00							25,713.00
PSE&G Grant	3,276.00							3,276.00
Greening Union County	2,028.50		1,200.00					3,228.50
Historic Preservation Grant				26,054.74	20,802.50	\$12,721.81		(\$7,469.57)
Matching Funds for Grants	\$4,000.00							\$4,000.00
Union County Kids Recreation			40,000.00					\$40,000.00
Union County Kids Recreation - Trust Match			40,000.00					\$40,000.00
Green Communities NJ Forestry			3,000.00					\$3,000.00
<b>Totals</b>	<b>540,601.21</b>		<b>11,551.50</b>	<b>142,449.58</b>	<b>191,985.01</b>	<b>372,082.00</b>	<b>13,131.10</b>	<b>451,374.20</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Received	Applied to Receivable	Canceled	Balance Dec. 31, 2016
		Budget Appropriations	Budget				
Greening Union County	\$1,357.50						\$1,357.50
Totals	\$1,357.50						\$1,357.50

## LOCAL DISTRICT SCHOOL TAX \*

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	xxxxxxxxxx
School Tax Payable		85001-00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxx	85002-00
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxx	
Levy Calendar Year 2016	xxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxx	xxxxxxxxxx
School Tax Payable		85003-00
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2016)		85004-00

\* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.  
# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
2016 Levy	xxxxxxxx	81105-00
Interest Earned	xxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		85046-00

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	(\$87,060.27)
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxxxx	9,013,877.00
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxx	19,081,374.00
Paid	\$18,554,568.00	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00	(87,060.27)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	9,540,683.00	xxxxxxxxxx
# Must include unpaid requisitions.		
	\$28,008,190.73	\$28,008,190.73

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		xxxxxxxxxx
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	\$1,615.02
Due County for Added and Omitted Taxes	xxxxxxxxxx	19,357.70
2016 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	6,032,751.10
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	172,359.94
Due County for Added and Omitted Taxes	xxxxxxxxxx	13,900.90
Paid	\$6,224,469.74	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	15,514.92	xxxxxxxxxx
	\$6,239,984.66	\$6,239,984.66

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2016	xxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		



## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	\$784,200.00	\$784,200.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	2,626,692.55	2,543,638.22	(\$83,054.33)
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See 17A	142,449.58	142,449.58	
Total Miscellaneous Revenue Anticipated	2,769,142.13	2,686,087.80	(83,054.33)
Receipts from Delinquent Taxes	160,000.00	162,169.64	2,169.64
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,999,029.54	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	381,257.71	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	6,380,287.25	6,680,112.14	299,824.89
	\$10,093,629.38	\$10,312,569.58	\$218,940.20

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	\$31,580,498.08
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Regional School Tax	19,081,374.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	6,205,111.04	xxxxxxxxxx
Due County for Added and Omitted Taxes	13,900.90	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	6,680,112.14	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	\$31,980,498.08

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

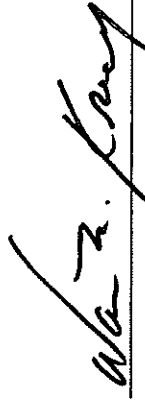
# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Farwood \_\_\_\_\_ as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 23rd day of January, 2017.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**


**BY  
CHIEF FINANCIAL OFFICER  
GROUP #3 - INELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45.ee.
10. The Municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality N/A  
Chief Financial Officer: Anthony S. Tomadows  
Signature:   
Certificate #: 273  
Date: 2/6/17

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001800  
Fed I.D. #  
Borough of Fanwood  
Municipality  
Union  
County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal Programs Expended (Administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 426,856.06	\$ 103,749.58	\$ _____

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With  
 Government Auditing Standards (Yellow Book)  
 None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

2/5/17  
 \_\_\_\_\_  
 Date

# STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	\$5,000.00	\$5,000.00	
Drunk Driving Enforcement Fund	1,947.89	1,947.89	
Clean Communities Grant	15,648.38	15,648.38	
Recycling Tonnage Grant	11,289.93	11,289.93	
NJ Prevention Grant	3,000.00	3,000.00	
ROD Grant	20,000.00	20,000.00	
Heart Grant	2,500.00	2,500.00	
Greening Union County	1,200.00	1,200.00	
Union County Kids Recreation	40,000.00	40,000.00	
Union County Kids Recreation	40,000.00	40,000.00	
Body Armor Replacement Fund	1,863.38	1,863.38	
<b>Total To Sheet 17</b>	<b>\$142,449.58</b>	<b>\$142,449.58</b>	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature : 

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$9,951,179.80
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	142,449.58
Appropriated for 2016 (Budget Statement Item 9)	80012-03	10,093,629.38
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	150,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	10,243,629.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,243,629.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$9,556,113.37
Paid or Charged - Reserve for Uncollected Taxes	80012-09	400,000.00
Reserved	80012-10	271,344.13
Total Expenditures	80012-11	10,227,457.50
Unexpended Balances Canceled (see footnote)	80012-12	\$16,171.88

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	xxxxxxxxxx	
80013-01		
Delinquent Tax Collections	xxxxxxxxxx	\$2,169.64
80013-02		
Required Collection of Current Taxes	xxxxxxxxxx	299,824.89
80013-03		
Unexpended Balances of 2016 Budget Appropriations	xxxxxxxxxx	16,171.88
80013-04		
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	52,088.92
81113-		
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	
81114-		
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
81120-		
Unexpended Balances of 2015 Approp. Reserves	xxxxxxxxxx	157,435.49
80013-05		
Prior Years Interfunds Returned in 2016	xxxxxxxxxx	33,946.45
80013-06		
Federal and State Grants Canceled	xxxxxxxxxx	
Tax Overpayments Canceled	xxxxxxxxxx	5,262.31
Miscellaneous Reserves Canceled	xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	9,013,877.00	xxxxxxxxxx
80013-07		
Balance December 31, 2016	xxxxxxxxxx	9,540,683.00
80013-08		
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	\$83,054.33	xxxxxxxxxx
80013-09		
Delinquent Tax Collections		xxxxxxxxxx
80013-10		
Required Collection of Current Taxes		xxxxxxxxxx
80013-11		
Interfund Advances Originating in 2016		xxxxxxxxxx
80013-12		
Refund of Prior Year Revenue	54,912.15	xxxxxxxxxx
Overpayment of County PILOT	20,163.24	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	xxxxxxxxxx
80013-13		
Surplus Balance - To Surplus (Sheet 21)	935,575.86	xxxxxxxxxx
80013-14		
	\$10,107,582.58	\$10,107,582.58

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
UC Solid Waste Refund	\$8,964.00
Motor Vehicle Fines	7,232.00
FEMA - Sandy	17,130.95
Miscellaneous	18,761.97
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>\$52,088.92</b>



**SURPLUS - CURRENT FUND  
YEAR 2016**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxx	\$1,012,427.70
2.	xxxxxxxx	
3. Excess Resulting from 2016 Operations	xxxxxxxx	935,575.86
4. Amount Appropriated in the 2016 Budget - Cash	\$784,200.00	xxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxx
6.		xxxxxxxx
7. Balance December 31, 2016	1,163,803.56	xxxxxxxx
	\$1,948,003.56	\$1,948,003.56

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$2,363,705.89
Investments	80014-07	
Sub-Total		2,363,705.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,659,868.94
Cash Surplus	80014-09	703,836.95
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$7,769.67
Deferred Charges #	80014-12	136,000.00
Cash Deficit #	80014-13	
State Aid Receivable	316,196.94	
Lien Held by Municipality		
Total Other Assets	80014-14	459,966.61
	80014-15	\$1,163,803.56

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

## CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	<u>31,669,052.11</u>
	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>72,383.04</u>
5a. Subtotal 2016 Levy		\$	<u>31,741,435.15</u>
5b. Reductions due to tax appeals**		\$	<u>                    </u>
5c. Total 2016 Levy	82106-00	\$	<u>31,741,435.15</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>1,105.12</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>31,829.93</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>66,228.78</u>
In 2016 *	82122-00	\$	<u>31,477,769.30</u>
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>58,500.00</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
Total to Line 14	82111-00	\$	<u>31,602,498.08</u>
11. Total Credits		\$	<u>31,635,433.13</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>106,002.02</u>

13. Percentage of Cash Collections to Total 2016 Levy,  
(Item 10 divided by Item 5) is  $\frac{99.56\%}{82112-00}$

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** \_\_\_\_\_ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>31,602,498.08</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>22,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>31,580,498.08</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

NOT APPLICABLE

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

**NET Cash Collected..... \$ \_\_\_\_\_**

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

---

### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

**NET Cash Collected..... \$ \_\_\_\_\_**

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	\$8,535.85	xxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	4,250.00	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	53,500.00	xxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector - 2016 Taxes	750.00	xxxxxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - 2015 Taxes		
6. Prior Year Balance Adjustment		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxx	59,266.18
10. Adjustment		
11. Balance December 31, 2016	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxx	7,769.67
Due To State of New Jersey		xxxxxxxxxxxx
	\$67,035.85	\$67,035.85

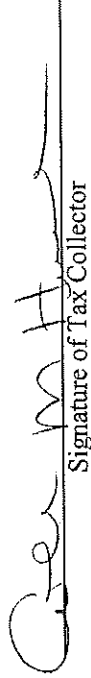
Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$4,250.00
Line 3	53,500.00
Line 4	750.00
Sub-Total	58,500.00
Less: Line 7	
To Item 10, Sheet 22	\$58,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
2016 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

  
Signature of Tax Collector

T 1441      2/13/17  
License #      Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	xxxxxxxxxx
2. Local District School Tax - Actual	80016-	
Estimate **	80017-	xxxxxxxxxx
School Budget		
3. Vocational School Tax - Actual		xxxxxxxxxx
Estimate *		xxxxxxxxxx
4. Regional School District Tax - Actual	80018-	
Estimate *	80019-	xxxxxxxxxx
5. Regional High School Tax - Actual	80020-	6,205,111.04
Estimate *	80021-	xxxxxxxxxx
6. County Tax Actual	80022-	
Estimate *	80023-	xxxxxxxxxx
7. Special District/ Open Space Taxes		
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* May not be stated in an amount less than "actual" Tax of 2016.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale  
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2015,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount  
( (B x C) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(f) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

Not Applicable

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance, January 1, 2016	\$187,239.47	xxxxxxx
A. Taxes	xxxxxxx	\$162,169.64
B. Tax Title Liens	xxxxxxx	25,069.83
2. Canceled:	xxxxxxx	xxxxxxxxxxx
A. Taxes	xxxxxxx	83105-00
B. Tax Title Liens	xxxxxxx	83106-00
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxx	xxxxxxx
A. Taxes	xxxxxxx	83108-00
B. Tax Title Liens	xxxxxxx	83109-00
4. Added Taxes		83110-00
5. Added Tax Title Liens		83111-00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	xxxxxxx	83104-00
B. Tax Title Liens-Transfers from Taxes	(1)	83107-00
7. Balance Before Cash Payments	\$187,239.47	\$187,239.47
8. Totals	187,239.47	187,239.47
9. Balance Brought Down	187,239.47	xxxxxxxx
10. Collected:		162,169.64
A. Taxes		83116-00
B. Tax Title Liens		83117-00
11. Interest and Costs - 2016 Tax Sale		83118-00
12. 2016 Taxes Transferred to Liens	1,105.12	83119-00
13. 2016 Taxes	106,002.02	83123-00
14. Balance December 31, 2016	xxxxxxx	132,176.97
A. Taxes	xxxxxxx	83121-00
B. Tax Title Liens	xxxxxxx	83122-00
15. Totals	\$294,346.61	\$294,346.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 86.61%

17. Item No. 14 multiplied by percentage shown above is \$114,478.47 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance, January 1, 2016	\$12,279.00	xxxxxxx
2. Foreclosed or Deeded in 2016	xxxxxxx	xxxxxxx
3. Tax Title Liens		xxxxxxx
4. Taxes Receivable		xxxxxxx
5A.		xxxxxxx
5B.		xxxxxxx
6. Adjustment to Assessed Valuation		xxxxxxx
7. Adjustment to Assessed Valuation		xxxxxxx
8. Sales		xxxxxxx
9. Cash *		xxxxxxx
10. Contract		xxxxxxx
11. Mortgage		xxxxxxx
12. Loss on Sales		xxxxxxx
13. Gain on Sales		xxxxxxx
14. Balance December 31, 2016	\$12,279.00	\$12,279.00

**CONTRACT SALES**

**NOT APPLICABLE**

	Debit	Credit
15. Balance January 1, 2016		xxxxxxx
16. 2016 Sales from Foreclosed Property		xxxxxxx
17. Collected *	xxxxxxx	
18.	xxxxxxx	
19. Balance December 31, 2016	xxxxxxx	

**MORTGAGE SALES**

**NOT APPLICABLE**

	Debit	Credit
20. Balance January 1, 2016		xxxxxxx
21. 2016 Sales from Foreclosed Property		xxxxxxx
22. Collected *	xxxxxxx	
23.	xxxxxxx	
24. Balance December 31, 2016	xxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2016 84125-00

Realized in 2016 Budget \_\_\_\_\_

To Results of Operations (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 Budget	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1. Emergency Authorizations - Municipal*	\$ 12,500.00	\$ 12,500.00	\$ 50,000.00	\$ 50,000.00
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Over Expenditures of Appropriations	\$ 36,383.09	\$ 36,383.09	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

NOT APPLICABLE

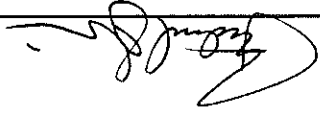
	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> For In Budget of 2016
1.				\$	\$
2.				\$	\$
3.				\$	\$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
2012	TERMINAL PAY	55,000.00	11,000.00	22,000.00	11,000.00		\$11,000.00
2016	TAX MAPS	100,000.00	20,000.00			25,000.00	75,000.00
	Totals	\$155,000.00	\$31,000.00	\$22,000.00	\$11,000.00	\$25,000.00	\$86,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer



\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2016 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx	\$7,085,000.00	
Issued	xxxxxxx	6,240,000.00	
Paid	\$605,000.00	xxxxxxx	
Outstanding, December 31, 2016	12,720,000.00	xxxxxxx	
	\$13,325,000.00	\$13,325,000.00	
2017 Bond Maturities - General Capital Bonds		80033-05	\$ 715,000.00
2017 Interest on Bonds*	80033-06	\$ 398,037.97	

**ASSESSMENT SERIAL BONDS**

<b>NOT APPLICABLE</b>			
Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds		80033-11	\$
2017 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 398,037.97

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds Series 2016	\$250,000.00	6,240,000.00	9/14/2016	Variable
Total	\$250,000.00	6,240,000.00		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN TRUST LOANS**

NOT APPLICABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxx	
2017 Loan Maturities		80033-05	\$
2017 Interest on Loans		80033-06	\$
Total 2017 Debt Service for _____ GREEN TRUST LOAN		80033-13	\$

**NJEIT LOAN**

Outstanding January 1, 2016	xxxxxxx	1,265,199.93	
Issued	xxxxxxx		
Paid	62,233.34	xxxxxxx	
Outstanding, December 31, 2016	1,202,966.59	xxxxxxx	
2017 Loan Maturities	1,265,199.93	1,265,199.93	\$ 67,233.34
2017 Interest on Loans		80033-11	\$ 12,043.76
Total 2017 Debt Service for _____ NJEIT _____ Loan		80033-13	\$ 79,277.10

**LIST OF LOANS ISSUED DURING 2016**

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01 xxxxxxx		
Paid	80034-03 xxxxxxx		
Outstanding, December 31, 2016	80033-04 xxxxxxx		
2017 Bond Maturities - Term Bonds	80034-04		\$
2017 Interest on Bonds*	80034-05		\$

**TYPE I SCHOOL SERIAL BONDS**

NOT APPLICABLE				
Outstanding January 1, 2016	80034-06 xxxxxxx			
Issued	80034-07 xxxxxxx			
Paid	80034-08 xxxxxxx			
Outstanding, December 31, 2016	80034-09 xxxxxxx			
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds		80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		\$

**LIST OF BONDS ISSUED DURING 2016**

NOT APPLICABLE	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose	-01	-02		
Total	80035-			

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

NOT APPLICABLE

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$
2. Special Emergency Notes	80037-	\$
3. Tax Anticipation Notes	80038-	\$
4. Interest on Unpaid State and County Taxes	80039-	\$
5.		\$
6.		\$





## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding of Note Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
19.									
20.									
21.									
22.									
23.									
24.									
25.									
26.									
27.									
28.									
29.									
30.									
31.									
32.									
33.									
34.									
35.									
36.									
Total									

80051-02      80051-01

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

NOT APPLICABLE

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17.	Total
Title or Purpose of Issue																	
Original Amount Issued																	
Original Date of Issue *																	
Amount Outstanding Dec. 31, 2016																	
Date of Maturity																	
Rate of Interest																	
2017 Budget Requirement For Principal																	
Interest Computed to (Insert Date) For Interest **																	

80051-01          80051-02

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

NOT APPLICABLE

1.	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	For Interest
2.			For Principal	
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
	<b>Total</b>			

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled	Expended	Refunds	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord. 06-13 / Ord. 06-10 Various Capital Improvements	\$62,625.24				\$10,263.54		\$52,361.70	
Ord. 07-11 / Ord. 09-09 Various Capital Improvements	165,367.63		221,963.00		(7,969.08)		173,336.71	\$221,963.00
Ord. 07-21 / Ord. 09-11 Acquisition of Property		927.06						927.06
Ord. 10-04 Various Capital Improvements		467,226.11			95,092.72			372,133.39
Ord. 11-08 Various Capital Improvements		445,933.81			161,864.86			284,068.95
Ord. 12-07 Drainage Improvements	90,109.64			\$110,951.38	(20,841.74)			
Ord. 12-11 Various Capital Improvements		43,934.17			13,099.88			30,834.29
Ord. 13-08-S Site Remediation		43,108.21			832.26			42,275.95
Ord. 13-12-S Various Capital Improvements		59,091.39			(\$15,331.51)			74,422.90
Ord. 14-06 Various Capital Improvements		100,513.25			85,009.33			15,503.92
Ord. 15-04-S Various Capital Improvements		253,154.01			(8,151.75)			261,305.76
Ord. 15-08-S Acquisition of Easement		22,534.88		22,482.77	52.11			
Ord. 15-16-S Improvements to Train Station	35,041.00		29,959.00		9,320.00		25,721.00	29,959.00
Ord. 15-17-S Improvements to Forest Park Road	100,000.00				18,066.00		81,934.00	
Ord. 16-01-S Various Capital Improvements			\$965,000.00		105,022.38		370,727.62	489,250.00
Ord. 16-04-S Various Capital Improvements			1,245,000.00		368,962.19			876,037.81
<b>Totals</b>	\$453,143.51		\$1,688,344.89	\$2,210,000.00	\$133,434.15	\$815,291.19	\$704,081.03	\$2,698,682.03

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled	Expended	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Totals							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2016 -- Beginning Balance	xxxxxxxx	\$81,718.72
Received from 2016 Budget Appropriation *	xxxxxxxx	73,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
80031-01	xxxxxxxx	
80031-02	xxxxxxxx	
80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
Appropriated to Finance Improvement Authorizations	88,000.00	
80031-04	xxxxxxxx	
Balance December 31, 2016	67,218.72	xxxxxxxx
	\$155,218.72	\$155,218.72

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriations *	XXXXXXXX	
Received from 2016 Emergency Appropriations *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

\*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Improvement Fund	\$88,000.00
Bonds and Notes	1,672,000.00
Grants	450,000.00
	<u>\$2,210,000.00</u>

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord 16-01-S VARIOUS CAPITAL IMPROVEMENTS	\$965,000.00	\$489,250.00	\$25,750.00	\$25,750.00
Ord 16-04-S VARIOUS CAPITAL IMPROVEMENTS	1,245,000.00	1,182,750.00	62,250.00	62,250.00
Total	\$2,210,000.00	\$1,672,000.00	\$88,000.00	\$88,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	80029-01 XXXXXXXXXX	\$9,059.29
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
State Aid Received on Funded Ordinance		
Premium on Sale of Bonds		123,106.40
Accrued Interest on Bonds		
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	\$9,000.00
Balance December 31, 2016	80029-04	XXXXXXXXXX
	\$132,165.69	\$132,165.69

**NOT APPLICABLE**

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016

\$ \_\_\_\_\_

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$ \_\_\_\_\_

3. Amount of Bonds Issued Under Item 1 Maturing in 2016

\$ \_\_\_\_\_

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement

\$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation

\$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to be Used

\$ \_\_\_\_\_

7. Net Appropriation Required

\$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.



# MUNICIPALITIES ONLY

## IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 31,741,435.15
  2. Amount of Item 1 Collected in 2016 (\*) \$ 31,602,498.08
  3. Seventy (70) percent of Item 1 \$ 22,219,004.61

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fail due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C.
1. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2015 \_\_\_\_\_
  2. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_
  3. Cash Deficit 2016 \_\_\_\_\_
  4. 4% of 2016 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_

E.	Unpaid	2015	2016	Total
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 15,514.92	\$ 15,514.92	\$ 15,514.92
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax	\$ _____	\$ _____	\$ _____	\$ _____