

2011 Municipal Budget

BOROUGH OF FANWOOD, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2011

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2011	2010
1. Surplus	774,934.00	758,666.00
2. Total Miscellaneous Revenues	1,831,951.75	1,868,783.74
3. Receipts from Delinquent Taxes	337,000.00	225,000.00
4. Local Tax for Municipal Purposes	5,591,808.59	5,819,175.68
5. Minimum Library Tax	384,345.00	
Total General Revenues	8,920,039.34	8,671,625.42

Summary of Appropriations - Current fund	2011 Budget	Final 2010 Budget
1. Operating Expenses: Salaries & Wages	3,226,747.00	3,362,944.00
Other Expenses	3,351,952.75	3,672,354.53
2. Deferred Charges & Other Appropriations	966,597.13	456,461.06
3. Capital Improvements	100,000.00	100,000.00
4. Debt Service	859,076.46	776,216.83
6. Reserve for Uncollected Taxes	415,666.00	303,649.00
Total General Appropriations	8,920,039.34	8,671,625.42
Total Number of Employees - Full & Part Time	82	83

Balance of Outstanding Debt		
	Bonds	Notes
Interest	1,356,656.25	74,063.00
Principal	4,970,000.00	5,150,000.00
Outstanding Balance	6,326,656.25	5,224,063.00

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Fanwood, County of Union on May 10, 2011.

A hearing on the budget and tax resolution will be held at the Municipal Building on June 14, 2011 at 7:30 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Eleanor McGovern, Borough Clerk, at the Municipal Building, 75 N. Martine Avenue, Fanwood, New Jersey, 07023,(908) 322 - 8236, during the hours of 8:00(A.M.) to 4:00(P.M.).