

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008 (UNAUDITED)

POPULATION LAST CENSUS 7,115  
NET VALUATION TAXABLE 2008 \$226,179,795  
MUNICODE 2005

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2009  
MUNICIPALITIES - FEBRUARY 10, 2009**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of FANWOOD County of UNION

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_



Name and Title: Robert B. Cagnassola, R.M.A.

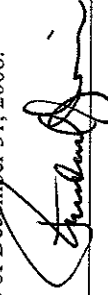
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, FREDRICK J. TOMKINS, am the Chief Financial Officer, License # N0275, of the BOROUGH of UNION and that the FANWOOD County of \_\_\_\_\_ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature \_\_\_\_\_



Title \_\_\_\_\_

Chief Municipal Finance Officer

Address \_\_\_\_\_

75 North Martine Avenue, Fanwood N.J. 07023

Phone # \_\_\_\_\_

(908) 322-8236

Fax # \_\_\_\_\_

(908) 322-7178

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of FANWOOD as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 28th day of January, 2009.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Bruce Helmsletter

Signature:



Certificate #:

8030

Date:

2/17/09

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**

BY

**CHIEF FINANCIAL OFFICER  
GROUP #3 - INELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2008.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality Borough of Farwood  
Chief Financial Officer: Andrzej Tomkows  
Signature: [Signature]  
Certificate #: No 275  
Date: 2/18/09

22-6001800  
 Fed I.D. #  
BOROUGH OF FANWOOD  
 Municipality  
 Union  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**


Fiscal Year Ending:	<u>December 31, 2008</u>		
	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 8,273.69	\$ 242,023.12	\$ _____

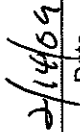
Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With  
 Government Auditing Standards (Yellow Book)  
 None

**Note:** All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
 Signature of Chief Financial Officer

  
 Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by BOROUGH of FANWOOD County of UNION during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 

Title: Registered Municipal Accountant


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**  
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 228,198,762

  
SIGNATURE OF TAX ASSESSOR  
**BOROUGH OF FANWOOD**  
MUNICIPALITY  
**UNION**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2008

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash	\$1,359,388.94	
Change Fund	200.00	
	\$1,359,588.94	
State of New Jersey - Senior Citizens and Veterans	6,439.28	
Taxes Receivable	177,714.20	
State Aid Receivable	735,573.23	
Tax Title Liens	17,555.43	
Property Maintenance Lien	496.04	
Revenue Accounts Receivable	12,276.80	
Foreclosed Property	12,279.00	
Interfunds:		
Animal Control Trust Fund	1,170.44	
Trust Other Fund	3,882.23	
General Capital Fund		\$77,028.73
Assessment Trust Fund	318.56	
Accounts Payable		179,475.23
Appropriation Reserves		94,103.63
Tax Overpayments		22,595.40
Prepaid Taxes		64,041.55
Federal and State Aid - Appropriated		578,330.59
Federal and State Aid - Unappropriated		2,464.48
Overexpenditure of Appropriation Reserves	2,201.79	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2008

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Reserve for:		
Marriage Licenses Due State		\$150.00
D.C.A. Fees Due State		434.54
Sale of Municipal Assets		125.00
Deposits		5,000.00
Burial Permits		80.00
Library		948.44
Fire Fines & Penalties		25.00
County Taxes Payable		26,292.36
Regional School Taxes Prepaid	\$87,052.24	
Reserve for Receivables		\$1,051,094.95
Fund Balance		312,744.94
	\$2,416,548.18	1,052,708.29
		\$2,416,548.18

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Cash 85001	\$1,359,588.94	
Taxes Receivable 85002	177,714.20	
Tax Title Liens 85003	17,555.43	
Foreclosed Property 85004	12,279.00	
Other Receivables 85007	111,635.59	
State and Federal Grants Receivable 85006	735,573.23	
Emergencies & Deferred Charges	2,201.79	
Total Assets 85008	\$2,416,548.18	
Cash Liabilities 85009		\$1,051,094.95
Reserve for Receivables 85010		312,744.94
Fund Balance 85011		1,052,708.29
Total Liabilities, Reserves and Fund Balance 85012		\$2,416,548.18

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2008

NOT APPLICABLE

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
<b>TRUST OTHER FUND</b>		
Cash	\$522,158.91	
Community Development Block Grant Receivable	10,935.00	
Due Capital Fund	15,000.00	
Due Current Fund		\$3,882.23
Reserve for:		
Zoning Escrow		23,216.85
C.D.B.G.		6,160.83
Recreation		24,237.97
Law Enforcement		25,969.37
S.U.I		11.40
Redevelopers Escrow		6,905.15
Library		86,254.56
Tax Sale Premium		43,347.06
Builders Escrow		98,800.46
FannyWood Trust		11,393.29
Developers Housing		138,888.72
Miscellaneous Deposits		79,026.02
	<u>\$548,093.91</u>	<u>\$548,093.91</u>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2007.....	(1) \$	6,979.50
	x	25%
(2) \$		<u>1,744.88</u>
Municipal Public Defender Trust Cash Balance December 31, 2008:.....	(3) \$	<u>13,173.77</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 4,449.39

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

FRANCESCA TOMMINS

Signature:



Certificate #:

NO 275

Date:

2/14/09

## Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2007 per Audit Report	Receipts	Expended	Balance as at December 31, 2008
1. Zoning Escrow	\$ 31,543.49	\$ 21,090.41	\$ 29,417.05	\$ 23,216.85
2. CDBG	8,601.12	5,833.40	8,273.69	6,160.83
3. Recreation	16,885.91	45,001.08	37,649.02	24,237.97
4. Law Enforcement	22,162.81	3,806.56		25,969.37
5. S.U.I.	551.32	4,044.08	4,584.00	11.40
6. Fannywood	13,767.36	12,910.60	15,284.67	11,393.29
7. Library	78,122.56	23,767.34	15,635.34	86,254.56
8. Builders Escrow	95,180.88	13,925.96	10,306.38	98,800.46
9. Miscellaneous	59,496.15	56,156.11	36,626.24	79,026.02
10. Redevelopers Escrow	7,768.02	157.58	1,020.45	6,905.15
11. Developers Housing	45,811.27	93,077.45		138,888.72
12. Tax Sale Premium		77,257.89	33,910.83	43,347.06
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46.				
<b>Totals:</b>	<b>\$ 379,890.89</b>	<b>\$ 357,028.46</b>	<b>\$ 192,707.67</b>	<b>\$ 544,211.68</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	Assessments and Liens	RECEIPTS			Current	Budget	Balance Dec. 31, 2008	Disbursements
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Due Capital Fund									
Due Current Fund	318.56								
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Cash Deficit	(318.56)								
Totals									

\*Show as red figure



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$1,784,026.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$1,784,026.00
Cash	1,023,764.86	
Deferred Charges:		
Funded	5,720,000.00	
Unfunded	4,735,167.00	
Grants Receivable	677,423.61	
Due From Scotch Plains-Farwood Board of Education	6,000.00	
Interfunds:		
Due Current Fund	77,028.73	
Due CDBG Fund		15,000.00
General Serial Bonds		5,720,000.00
Bond Anticipation Notes		2,975,000.00
Capital Improvement Fund		28,163.80
Retained Percentage		7,196.17
Emergency Note Payable		325,000.00
Contracts Payable		112,551.67
Improvement Authorizations:		
Funded		903,484.16
Unfunded		2,152,491.65
Fund Balance		496.75
	\$14,023,410.20	\$14,023,410.20
Deferred Charges Unfunded	\$4,735,167.00	
Bond Anticipation Notes	(2,975,000.00)	
Cash on Hand Ord. # 04-09	23,859.00	
	\$1,784,026.00	

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		\$1,382,448.28	\$23,059.34	\$1,359,388.94
Trust - Assessment				
Trust - Animal Control		5,069.78		5,069.78
Trust - Other	53.10	522,179.87	74.06	522,158.91
Capital - General	(12.53)	1,023,920.93	143.54	1,023,764.86
Utility Assessment Trust				
Public Assistance** I				
Public Assistance II				
Tax Collector				
<b>Total</b>	<b>\$40.57</b>	<b>\$2,933,618.86</b>	<b>\$23,276.94</b>	<b>\$2,910,382.49</b>

\*Includes Deposits in Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.


**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>UNITY BANK</b>		
ACCOUNT # 1230382308		\$1,382,448.28
1230406008		5,069.78
1230407808		973,876.12
1230383108		10.50
1230387208		25,969.37
1230386408		46,962.90
1230384908		27,974.11
1230385608		24,237.97
1280006162		6,905.15
1280016823		43,357.89
<b>SOVEREIGN BANK</b>		
ACCOUNT # 8871224401		39,054.98
1328012842		138,892.11
1326004510		11,446.25
1326004841		2,717.82
1326004692		50,044.81
<b>PROVIDENT BANK</b>		
ACCOUNT # 275182		26,098.91
3015001980		29,093.79
<b>TD BANK</b>		
ACCOUNT # 0011511		99,426.31
7857234509		31.81
		\$2,933,618.86

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	Budget Revenue 2008 Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2008
LOCAL DOMESTIC PREPAREDNESS EQUIP. GRANT	\$21,500.00					\$21,500.00
FEMA FIREFIGHTERS GRANT	5,667.00					5,667.00
CLEAN COMMUNITIES PROGRAM		\$8,834.75	\$8,130.45	\$704.30		
COUNTY OF UNION ARTS GRANT	2,150.00					2,150.00
SMART FUTURE PLANNING GRANT	50,000.00					50,000.00
SHARE PROGRAM	12,727.00					12,727.00
FIRE FIGHTERS GRANT	11,745.00					11,745.00
DCA - SMART FUTURE PLANNING GRANT - TDR	36,000.00					36,000.00
FEMA FIREFIGHTERS GRANT (EMER. VEHICLE)	13,262.00					13,262.00
RECYCLING TONNAGE GRANT		3,304.58	840.10	2,464.48		
TDR GRANT-06	20,000.00					20,000.00
KIDS RECREATION TRUST 07	41,000.00	12,625.98	20,500.00			33,125.98
SHARE GRANT - STORAGE FACILITY	40,000.00					40,000.00
MUNICIPAL STORMWATER REGULATION PROGRAM		2,117.00		2,117.00		
STORM WATER INFRASTRUCTURE GRANT	344,000.00					344,000.00



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transferred from Accounts Payable	Expended	Canceled	Balance Dec. 31, 2008
		Budget Appropriations	Budget Appropriation By 40A:4-87				
POCKET PARK GRANT	\$2,916.42			\$2,487.84			5,404.26
MUN. ALLIANCE - LOCAL MATCH	4,252.25	1,994.25					6,246.50
CLEAN COMMUNITIES PROGRAM	873.33	8,834.75			2,889.01		6,819.07
DRUNK DRIVING ENFORCEMENT FUND	380.39	2,989.07			3,106.49		262.97
UNION COUNTY - SENIOR INITIATIVES	936.33						936.33
RECYCLING GRANT	3,638.40	2,464.48	840.10				6,942.98
HISTORIC PRESERVATION GRANT	50,000.00				33,980.27		16,019.73
BODY ARMOR REPLACEMENT FUND	8,350.16	2,240.91	2,045.29				12,636.36
LOCAL DOMESTIC PREPAREDNESS EQUIP. GRANT	0.80						0.80
TREE GRANT	1,295.50				1,295.50		
ALCOHOL EDUCATION REHABILITATION	188.70						188.70
STORM WATER INFRASTRUCTURE GRANT (USEPA)	337,953.97						337,953.97
ARTS GRANTS FUNDS	2,150.00						2,150.00
SMART FUTURE PLANNING GRANT	33,821.49				29,372.35		4,449.14
STORM WATER INFRASTRUCTURE GRANT	6,351.00						6,351.00
STORM WATER INFRASTRUCTURE GRANT-08		2,117.00					2,117.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations	Transferred from 2008 Appropriation By 40A:4-87	Transferred from Accounts Payable	Expended	Canceled	Balance Dec. 31, 2008
KIDS RECREATION 07	41,000.00		12,625.98		28,173.89		25,452.09
COMCAST GRANT	1,449.52						1,449.52
SHARING AVAILABLE RESOURCES	4,625.04			885.00	4,045.00		1,465.04
SHARING AVAILABLE RESOURCES-MATCH	3,899.80				3,630.00		269.80
FEMA FIREFIGHTERS GRANT	4,382.89						4,382.89
FEMA FIREFIGHTERS GRANT-MATCH	1,297.00						1,297.00
GRANT - LIBRARY PHASE I	6.11			199.85			205.96
SHARE PROGRAM LIBRARY MATCH	1.00						1.00
IMPROVEMENTS TO FANWOOD CARRIAGE HOUSE	9,190.99			1,273.01			10,464.00
GRANT - LIBRARY STUDY	11,375.84			128,494.80	42,068.81		97,801.83
SHARE PROGRAM LIBRARY STUDY MATCH	20.00						20.00





**SCHEDULE OF UNAPPORTAIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred to 2008		Received	Applied to Receivable	Balance Dec. 31, 2008
		Budget Appropriations	Budget By 40A:4-87 Appropriation			
BODY ARMOR REPLACEMENT FUND	\$2,240.91				\$2,240.91	
CLEAN COMMUNITIES PROGRAM	704.30				704.30	
RECYCLING GRANT	2,464.48			2,464.48	2,464.48	2,464.48
STORM WATER INFRASTRUCTURE GRANT	2,117.00				2,117.00	
<b>Totals</b>	\$7,526.69			\$2,464.48	\$7,526.69	\$2,464.48

## LOCAL DISTRICT SCHOOL TAX \*

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2007 - June 30, 2008	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85004-00		XXXXXXXXXX

\* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008 85045-00	XXXXXXXXXX	
2008 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2008 85046-00		XXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Prepaid # 85031-00	XXXXXXXXXX	(\$87,055.47)
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	XXXXXXXXXX	7,350,920.44
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	15,112,019.35
Levy Calendar Year 2008	XXXXXXXXXX	XXXXXXXXXX
Paid	14,906,926.88	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Prepaid # 85033-00	(87,052.24)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	7,556,009.68	XXXXXXXXXX
# Must include unpaid requisitions.		
	\$22,375,884.32	\$22,375,884.32

## REGIONAL HIGH SCHOOL TAX

Miscellaneous-Unidentified Wire Feb.05

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	XXXXXXXXXX	
Levy School Year July 1, 2007 - June 30, 2008	XXXXXXXXXX	
Reserve for Receivables	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)		XXXXXXXXXX
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	\$ 164.49
80003-02		
2008 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,897,248.64
80003-03		
County Library	XXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	177,584.58
Due County for Added and Omitted Taxes	XXXXXXXXXX	26,291.99
80003-05		
Paid	\$4,074,997.34	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	26,292.36	XXXXXXXXXX
	\$4,101,289.70	\$4,101,289.70

## SPECIAL DISTRICT TAXES

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
80003-06		
2008 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00 XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00 XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00 XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00 XXXXXXXXXX	XXXXXXXXXX
Total 2008 Levy	80003-07 XXXXXXXXXX	XXXXXXXXXX
Paid	80003-08 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2008	80003-09 XXXXXXXXXX	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	
State Library Aid Received in 2008	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2008		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	
State Library Aid Received in 2008	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2008		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	
State Library Aid Received in 2008	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2008		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	
State Library Aid Received in 2008	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2008		

## STATEMENT OF GENERAL BUDGET REVENUES 2008

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	\$440,000.00	
Miscellaneous Revenue Anticipated			XXXXXXXXXX
Adopted Budget	2,484,570.64	2,425,106.65	(\$59,463.99)
Added by N.J. S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SEE SHEET 17A	15,511.37	15,511.37	
Total Miscellaneous Revenue Anticipated	2,500,082.01	2,440,618.02	(59,463.99)
Receipts from Delinquent Taxes	170,000.00	219,208.89	49,208.89
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	5,311,554.37	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	5,311,554.37	5,605,319.05	293,764.68
	8,421,636.38	8,705,145.96	283,509.58

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	\$24,466,463.61
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax		XXXXXXXXXX
Regional School Tax	15,112,019.35	XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	4,074,833.22	XXXXXXXXXX
Due County for Added and Omitted Taxes	26,291.99	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		
Reserve for Uncollected Taxes	XXXXXXXXXX	352,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	5,605,319.05	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	\$24,818,463.61

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2008**  
 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
BODY ARMOR REPLACEMENT	\$2,405.29	\$2,405.29	
KIDS RECREATION	12,625.98	12,625.98	
RECYCLING TONNAGE	840.10	840.10	
<b>Total To Sheet 17</b>	<b>\$15,871.37</b>	<b>\$15,871.37</b>	

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01		\$8,406,125.01
2008 Budget - Added by N.J.S. 40A:4-87	80012-02		15,511.37
Appropriated for 2008 (Budget Statement Item 9)	80012-03		8,421,636.38
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		8,421,636.38
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		8,421,636.38
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$7,973,202.77	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	352,000.00	
Reserved	80012-10	94,103.63	
Total Expenditures	80012-11		8,419,306.40
Unexpended Balances Canceled (see footnote)	80012-12		\$2,329.98

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2008 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			



# RESULTS OF 2008 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	49,208.89
Required Collection of Current Taxes	XXXXXXXXXX	293,764.68
Unexpended Balances of 2008 Budget Appropriations	XXXXXXXXXX	2,329.98
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	60,177.68
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Unexpended Balances of 2007 Approp. Reserves	XXXXXXXXXX	65,114.64
Prior Years Interfunds Returned in 2008	XXXXXXXXXX	
Cancel Accounts Payable	XXXXXXXXXX	1,566.26
Maintenance Lien	XXXXXXXXXX	992.08
Prepaid School Tax	XXXXXXXXXX	3.23
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2008	\$7,350,920.44	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	7,556,009.68
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	59,463.99	XXXXXXXXXX
Delinquent Tax Collections	XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	XXXXXXXXXX	XXXXXXXXXX
Interfund Advances Originating in 2008	4,832.72	XXXXXXXXXX
Prepaid School Taxes	XXXXXXXXXX	XXXXXXXXXX
Refund of Prior Year Revenue	800.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	613,149.97	XXXXXXXXXX
	\$8,029,167.12	\$8,029,167.12



**SURPLUS - CURRENT FUND  
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014-01	XXXXXXXXXX	\$879,558.32
2.		XXXXXXXXXX	
3. Excess Resulting from 2008 Operations	80014-02	XXXXXXXXXX	613,149.97
4. Amount Appropriated in the 2008 Budget - Cash	80014-03		XXXXXXXXXX
5. Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	440,000.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2008	80014-05	1,052,708.29	XXXXXXXXXX
		\$1,492,708.29	1,492,708.29

**ANALYSIS OF BALANCE DECEMBER 31, 2008  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$1,359,588.94
Investments	80014-07	
Sub-Total		1,359,588.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,051,094.95
Cash Surplus	80014-09	308,493.99
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,439.28
Deferred Charges	80014-12	2,201.79
Cash Deficit #	80014-13	
State Aid Receivable	735,573.23	
Total Other Assets	80014-14	744,214.30
	80014-15	\$1,052,708.29

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

**CURRENT TAXES - 2008 LEVY**

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	24,499,795.39
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	158,123.79
5a. Subtotal 2008 Levy		\$	24,657,919.18
5b. Reductions due to tax appeals**		\$	
5c. Total 2008 Levy	82106-00	\$	24,657,919.18
6. Transferred to Tax Title Liens	82107-00	\$	1,169.86
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	12,571.51
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2007	82121-00	\$	51,524.85
	82122-00	\$	24,322,188.76
	82123-00	\$	92,750.00
State's Share of 2008 Senior Citizens and Veteran's Deductions Allowed	82124-00	\$	
R.E.A.P. Revenue	82111-00	\$	24,466,463.61
Total to Line 14		\$	24,480,204.98
11. Total Credits	83120-00	\$	177,714.20

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** \_\_\_\_\_ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	24,466,463.61
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	24,466,463.61

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2008 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to  
introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

### NOT APPLICABLE

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

**NET Cash Collected..... \$ \_\_\_\_\_**

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ \_\_\_\_\_

#### Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

#### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

**NET Cash Collected..... \$ \_\_\_\_\_**

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ \_\_\_\_\_

#### Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$1,744.94	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	81,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	87,555.66
10.		
11.		
12. Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,439.28
Due To State of New Jersey		XXXXXXXXXX
	\$94,494.94	\$94,494.94

Calculation of Amount to be included on Sheet 22, Item 10-  
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$8,750.00</u>
Line 3	<u>81,250.00</u>
Line 4	<u>2,750.00</u>
Sub-Total	<u>92,750.00</u>
Less: Line 7	<u>          </u>
To Item 10, Sheet 22	<u><u>\$92,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
2008 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, Including Interest)		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.

*Case M. H. ...*  
Signature of Tax Collector

T1441      2-18-09  
License #      Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2009 MUNICIPAL BUDGET**

	YEAR 2009	YEAR 2008
1. Total General Appropriations for 2009 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax -	80016-	
Actual		
Estimate **	80017-	XXXXXXXXXX
3. Vocational School Tax -		
Actual		
Estimate *		XXXXXXXXXX
4. Regional School District Tax -		15,112,019.35
Actual		
Estimate *		XXXXXXXXXX
5. Regional High School Tax -	80018-	
Actual		
Estimate *	80019-	XXXXXXXXXX
6. County Tax	80020-	4,074,833.22
Actual	80021-	XXXXXXXXXX
Estimate *	80022-	
7. Special District/ Open Space Taxes	80023-	XXXXXXXXXX
Actual		
Estimate *		
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820034-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* May not be stated in an amount less than "actual" Tax of 2008.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2008, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount  
(( B x C ) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
( A - D ) \$ \_\_\_\_\_

**2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(f) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance, January 1, 2008		\$236,426.09	XXXXXXX
A. Taxes	83102-00	\$217,865.19	XXXXXXX
B. Tax Title Liens	83103-00	18,560.90	XXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX	\$2,276.08
B. Tax Title Liens	83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXX	
4. Added Taxes	83110-00	1,444.45	XXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00	(1)	XXXXXXX
7. Balance Before Cash Payments		XXXXXXX	235,594.46
8. Totals		237,870.54	237,870.54
9. Balance Brought Down		235,594.46	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	219,208.89
A. Taxes	83116-00	217,033.56	XXXXXXX
B. Tax Title Liens	83117-00	2,175.33	XXXXXXX
11. Interest and Costs - 2008 Tax Sale	83118-00		XXXXXXX
12. 2008 Taxes Transferred to Liens	83119-00	1,169.86	XXXXXXX
13. 2008 Taxes	83123-00	177,714.20	XXXXXXX
14. Balance December 31, 2008		XXXXXXXXXX	195,269.63
A. Taxes	83121-00	177,714.20	XXXXXXX
B. Tax Title Liens	83122-00	17,555.43	XXXXXXX
15. Totals		\$414,478.52	\$414,478.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 93.04%

17. Item No. 14 multiplied by percentage shown above is \$181,678.86 and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance, January 1, 2008	\$12,279.00	XXXXXX
2. Foreclosed or Deeded in 2008	XXXXXX	XXXXXX
3. Tax Title Liens	84103-00	XXXXXX
4. Taxes Receivable	84104-00	XXXXXX
5A.	84102-00	XXXXXX
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	XXXXXX
7. Adjustment to Assessed Valuation	84107-00	
8. Sales	XXXXXX	XXXXXX
9. Cash *	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	XXXXXX
14. Balance December 31, 2008	84114-00	\$12,279.00
	\$12,279.00	\$12,279.00

**CONTRACT SALES**

**NOT APPLICABLE**

	Debit	Credit
15. Balance January 1, 2008		XXXXXX
16. 2008 Sales from Foreclosed Property		XXXXXX
17. Collected *	XXXXXX	
18.	84118-00	
19. Balance December 31, 2008	84119-00	

**MORTGAGE SALES**

**NOT APPLICABLE**

	Debit	Credit
20. Balance January 1, 2008		XXXXXX
21. 2008 Sales from Foreclosed Property		XXXXXX
22. Collected *	XXXXXX	
23.	84123-00	
24. Balance December 31, 2008	84124-00	

Analysis of Sale of Property:

\* Total Cash Collected in 2008

84125-00

Realized in 2008 Budget

To Results of Operations (Sheet 19)

**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<b>NOT APPLICABLE</b>	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2007 per Audit <u>Report</u>	<u>Amount in</u> 2008 <u>Budget</u>	<u>Amount</u> Resulting from 2008	<u>Balance</u> as at Dec. 31, 2008
1. Emergency Authorizations - Municipal*	\$	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$	\$
3. Overexpenditure of Approp. Reserve	\$	2,201.79	\$	\$	2,201.79
4.	\$	\$	\$	\$	\$
5.	\$	\$	\$	\$	\$
6.	\$	\$	\$	\$	\$
7.	\$	\$	\$	\$	\$
8.	\$	\$	\$	\$	\$
9.	\$	\$	\$	\$	\$
10.	\$	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**NOT APPLICABLE**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**NOT APPLICABLE**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> <u>For In Budget</u> <u>of 2009</u>
1.	_____	_____	\$ _____	_____	\$ _____
2.	_____	_____	\$ _____	_____	\$ _____
3.	_____	_____	\$ _____	_____	\$ _____

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01 xxxxxxx	\$2,870,000.00	
Issued	80033-02 xxxxxxx	3,200,000.00	
Paid	80033-03 \$350,000.00	xxxxxxx	
Outstanding, December 31, 2008	80033-04 5,720,000.00	xxxxxxx	
	\$6,070,000.00	\$6,070,000.00	
2009 Bond Maturities - General Capital Bonds			\$ 350,000.00
2009 Interest on Bonds*	80033-06	\$ 225,050.00	

**ASSESSMENT SERIAL BONDS**

NOT APPLICABLE			
Outstanding January 1, 2008	80033-07 xxxxxxx		
Issued	80033-08 xxxxxxx		
Paid	80033-09	xxxxxxx	
Outstanding, December 31, 2008	80033-10	xxxxxxx	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" ("Items)			\$ 225,050.00

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	-0-	3,200,000.00	7/15/08	Variable
Total		3,200,000.00		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR LOANS**

(MUNICIPAL) \_\_\_\_\_ LOAN

NOT APPLICABLE	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2008		xxxxxxx	
2009 Loan Maturities		80033-05	\$
2009 Interest on Loans		80033-06	\$
Total 2009 Debt Service for _____ Loan		80033-13	\$

**LOANS**

NOT APPLICABLE	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2008		xxxxxxx	
Reserve for Receivables			
2009 Loan Maturities		80033-11	\$
2009 Interest on Loans		80033-12	\$
Total 2009 Debt Service for _____ Loan		80033-13	\$

**LIST OF LOANS ISSUED DURING 2008**

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14      80033-15



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

NOT APPLICABLE	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80034-01 xxxxxxx		
Paid	80034-03 xxxxxxx		
Outstanding, December 31, 2008	80033-04 xxxxxxx		
2009 Bond Maturities - Term Bonds	80034-04	\$	
2009 Interest on Bonds*	80034-05	\$	

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2008	80034-06 xxxxxxx		
Issued	80034-07 xxxxxxx		
Paid	80034-08 xxxxxxx		
Outstanding, December 31, 2008	80034-09 xxxxxxx		
2009 Interest on Bonds*	80034-10	\$	
2009 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

**LIST OF BONDS ISSUED DURING 2008**

NOT APPLICABLE	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose	-01	-02		
Total	80035-			

**2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5.	\$	\$
6.	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 07-21 Acquisition of Real Property	1,875,000.00	5/22/08	\$1,875,000.00	2/27/09	2.27%		\$32,800.00	2/27/09
2. 01-07 Various Capital Improvements	132,277.00	10/2/08	132,277.00	10/1/09	2.97%		3,928.63	10/1/09
3. 04-09 Various Capital Improvements	94,090.00	10/2/08	94,090.00	10/1/09	2.97%		2,794.47	10/1/09
4. 05-12 Various Capital Improvements	282,314.00	10/2/08	282,314.00	10/1/09	2.97%		8,384.73	10/1/09
5. 05-15 Acquisition of Various Equipment	16,800.00	10/2/08	16,800.00	10/1/09	2.97%		498.96	10/1/09
6. 05-12 Various Capital Improvements	574,519.00	10/2/08	574,519.00	10/1/09	2.97%		17,063.21	10/1/09
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>	<b>\$2,975,000.00</b>		<b>\$2,975,000.00</b>					<b>\$65,470.00</b>

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

**DEBT SERVICE FOR SPECIAL EMERGENCY NOTES-CAPITAL FUND**

1	07-22 Special Emergency Note Payable	325,000.00	1/24/08	Dec. 31, 2008	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
	<b>Total</b>	<b>\$325,000.00</b>			<b>\$325,000.00</b>			<b>\$75,000.00</b>	<b>\$8,677.50</b>	

80051-01      80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest
1. UNION COUNTY IMPROVEMENT AUTHORITY	\$37,833.84	\$28,845.87	\$1,384.60
2. UNION COUNTY IMPROVEMENT AUTHORITY	199,671.34	81,621.32	7,136.06
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>	\$237,505.18	\$110,467.19	\$8,520.66

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Contracts Payable Canceled	Expended	Transfer	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
	96-05 / 96-12 Various General Improvements							
97-01 Various Improvements to the Sanitary Sewer System	19,266.69				19,266.69			
97-02 Various General Improvements								
98-06/ 99-26 Various General Improvements	3,203.16				3,203.16			
94-06 Various General Improvements								
99-06 Various General Improvements	\$41,373.66				28,125.76		13,247.90	
00-05 / 04-05 Various General Improvements	67,196.55				53,796.36		13,400.19	
01-07 / 02-10 Various General Improvements	192,091.27				176,702.32			15,388.95
02-09 Various Capital Improvements	479,929.52	3,488.00			116,213.62		363,715.90	3,488.00
03-08 Various Capital Improvements	466,970.71				144,839.73		322,130.98	
03-11 Acquisition & Installation of Emergency Service Tower	1,394.50						1,394.50	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Contracts Payable Canceled	Expended	Transfer	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
04-09 Various General Improvements	\$161,772.26		\$14,673.26				\$76,868.00	\$70,231.00
04-04 Various Capital Improvements	\$11,157.07						11,157.07	
05-12/05-16 Various General Improvements		183,992.87	\$37,709.35					146,283.52
05-22 Reconstruction of Russell Rd. and Watson Rd. &								
La Grande Park Improvements	1,245.07	73,500.00	15,730.07					59,015.00
06-13/06-10 Various Capital Improvements		719,069.91	418,769.69					300,300.22
07-11 Various Capital Improvements	188,684.25	1,258,750.00	87,314.63				101,569.62	1,258,750.00
07-21 Acq. Of Property		2,000,000.00	1,700,965.04					299,034.96
07-22 Refund Bond		325,000.00	325,000.00					
<b>TOTAL</b>	\$1,172,050.97	\$5,026,234.52	\$3,142,309.68				\$903,484.16	\$2,152,491.65

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2008	XXXXXXXX	\$5,663.80
Received from 2008 Budget Appropriation *	XXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
Downtown Redevelopment	27,500.00	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Balance December 31, 2008	28,163.80	XXXXXXXX
	\$55,663.80	\$55,663.80

\* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	xxxxxxx	
80030-01		
Received from 2008 Budget Appropriations *	xxxxxxx	
80030-02		
Received from 2008 Emergency Appropriations *	xxxxxxx	
80030-03		
Appropriated to Finance Improvement Authorizations		xxxxxxx
80030-04		xxxxxxx
Balance December 31, 2008		xxxxxxx
80030-05		xxxxxxx

\*The full amount of the 2008 appropriations should be transferred to this account unless the balance of the Miscellaneous-Unidentified Wire Feb.05

Grants Receivable  
Bonds and Notes  
Capital Improvement Fund

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Reserve for Receivables	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
<b>Total 80032-00</b>				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2008

	Debit	Credit
Balance January 1, 2008	XXXXXXX	\$48,205.75
Premium on Sale of Bonds	XXXXXXX	291.00
Funded Improvement Authorizations Canceled	XXXXXXX	
Premium on Note		
Appropriated to Finance Improvement Authorizations		XXXXXXX
Appropriated to 2008 Budget Revenue	48,000.00	XXXXXXX
Balance December 31, 2008	496.75	XXXXXXX
	\$48,496.75	\$48,496.75

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2008

\$ \_\_\_\_\_

2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A)

\$ \_\_\_\_\_

3. Amount of Bonds Issued Under Item 1 Maturing in 2009

\$ \_\_\_\_\_

4. Amount of Interest on Bonds with a Covenant - 2009 Requirement

\$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation

\$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to be Used

\$ \_\_\_\_\_

7. Net Appropriation Required

\$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |                  |
|---|------------------|
| 1. Total Tax Levy for the Year 2008 was   | \$ 24,657,919.18 |
| 2. Amount of Item 1 Collected in 2008 (*) | \$ 24,466,463.61 |
| 3. Seventy (70) percent of Item 1         | \$ 17,260,543.43 |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2008?

Answer YES or NO        YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?

Answer YES or NO        YES        If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C.
- Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:        NO

- D.
- |  |                |                               |
|--|----------------|-------------------------------|
| 1. Cash Deficit 2007   | NOT APPLICABLE | <u>      </u> N <u>      </u> |
| 2. 4% of 2007 Tax Levy for all purposes:<br>Levy -- \$ <u>      </u> |                | <u>      </u> O <u>      </u> |
| 3. Cash Deficit 2008   |                | <u>      </u> N <u>      </u> |
| 4. 4% of 2008 Tax Levy for all purposes:<br>Levy -- \$ <u>      </u> |                | <u>      </u> E <u>      </u> |

E.

	2007	2008	Total
1. State Taxes	\$ <u>      </u>	\$ <u>      </u>	\$ <u>      </u>
2. County Taxes	\$ <u>      </u>	\$ 26,292.26	\$ 26,292.26
3. Amounts due Special Districts	\$ <u>      </u>	\$ <u>      </u>	\$ <u>      </u>
4. Amounts due School Districts for Regional School Tax	\$ <u>      </u>	\$ <u>      </u>	\$ <u>      </u>

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2008 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2008
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2008
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)