ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	7,174
NET VALUATION TAXABLE 2015	$228,487,940
MUNICODE	2005

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Fanwood** County of **Union**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Warren M. Korecky

Name and Title: **Warren M. Korecky, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Frederick Tomkins**, am the Chief Financial Officer, License # **0275**, of the **Borough** of **Fanwood** County of **Union** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	
Title	**Chief Municipal Finance Officer**
Address	**75 North Martine Avenue, Fanwood NJ 07023**
Phone #	**(908) 322-8236**
Fax #	**(908) 322-7178**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Fanwood, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 3rd day of February, 2016.

Wa M. Korecky
(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.
(Firm Name)
308 EAST BROAD STREET
(Address)
WESTFIELD, N.J. 07090
(Address)
(908) 789-9300
(Phone Number)
(908) 789-8535
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: Bruce Helmstetter

Signature:

Certificate #: 8030

Date: 2/11/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER GROUP #3 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45.ee.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality: N/A

Chief Financial Officer: Frederick J. Tomkins

Signature: [signature]

Certificate #: 275

Date: 2/12/16

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ______

examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22-6001800
Fed I.D. #
Borough of Fanwood
Municipality
Union
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 395,213.72	$ 11,143.52	$ 200.00

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to $750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/18/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Fanwood County of Union during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name:

Title: **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ 229,284,400

SIGNATURE OF TAX ASSESSOR

Fanwood
MUNICIPALITY

Union
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$1,904,957.50	
Change Fund	350.00	
	$1,905,307.50	
Due from State of NJ Senior Citizen and Veterans	8,535.85	
Taxes Receivable	162,169.64	
Tax Title Liens	25,069.83	
Foreclosed Property	12,279.00	
Revenue Accounts Receivable	15,169.16	
Due Assessment Trust Fund	318.56	
Due Animal Control Trust Fund		$5.39
Due Other Trust Fund	63,550.56	
Due Net Payroll		8,474.66
Due General Capital Fund	25,986.84	
Due Federal and State Grant Fund		96.53
Deferred Charges:		
Emergency Appropriations 40A:4-53	22,000.00	
Emergency Appropriations 40A:4-46	12,500.00	
Overexpenditure of Appropriation	36,383.09	
Appropriation Reserves		329,547.57
Accounts Payable		424,853.05
Tax Overpayments		30,416.58
Prepaid Taxes		66,228.78
Reserve for:		
Burial Permits Due State		35.00
Salary Increases		5,000.00
Lawsuit		74,003.65
Snow Removal		29,684.35
Sale of Municipal Assets		125.00
Fire Fines & Penalties		25.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Library		4,905.76
DCA Fees Due State		1,411.54
Prepaid Regional School Taxes	$87,060.27	
County Taxes Payable		20,972.72
		$995,785.58 C
Reserve for Receivables		391,603.86
Fund Balance		988,940.86
	$2,376,330.30	$2,376,330.30

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	$1,905,307.50	
Due from State of NJ Senior Citizen and Veterans		8,535.85	
Taxes Receivable	85002	162,169.64	
Tax Title Liens	85003	25,069.83	
Foreclosed Property	85004	12,279.00	
Other Receivables	85007	192,181.92	
State and Federal Grants Receivable	85006	815,047.19	
Emergencies and Deferred Charges	85005	70,883.09	
Total Assets	85008	$3,191,474.02	
Cash Liabilities	85009		$1,810,929.30
Reserve for Receivables	85010		391,603.86
Fund Balance	85011		988,940.86
Total Liabilities, Reserves and Fund Balance	85012		$3,191,474.02

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

NOT APPLICABLE

Title of Account	Debit	Credit
PATF #1		
Cash		
Reserve for Expenditures		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Grants Receivable	$815,047.19	
Due Current Fund	96.53	
Due Capital Fund		$81,200.00
Accounts Payable		191,985.01
Federal and State Grants Unappropriated		1,357.50
Federal and State Grants Appropriated		$540,601.21
	$815,143.72	$815,143.72
	$1,630,287.44	$1,630,287.44

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
Assessment Liens	$318.56	
Due Current		$318.56
	$318.56	$318.56
ANIMAL CONTROL TRUST FUND		
Cash	$1,673.88	
Due Current Fund	5.39	
Reserve for Expenditures		1,679.27
	$1,679.27	$1,679.27
Trust Other Fund		
Cash	$922,397.46	
CDBG Recievable	11,800.00	
Due Current Fund		$63,550.56
Reserve for:		
State Unemployment Insurance		3,367.43
CDBG		4,992.13
Miscellaneous		862,287.34
	$934,197.46	$934,197.46

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:..................................	(1)	$	8,098.22
		x	25%
	(2)	$	2,024.56
Municipal Public Defender Trust Cash Balance December 31, 2015:............	(3)	$	919.98

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =...................................... $ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Frederick J. Tomkins

Signature: [signature]

Certificate #: 275

Date: 2/12/16

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2014 per Audit Report	Receipts	Expended	Balance as at December 31, 2015
1.	Zoning Escrow	$ 30,597.58	$ 32,792.68	$ 40,310.77	$ 23,079.49
2.	Recreation	71,987.94	171,865.53	183,645.52	60,207.95
3.	Law Enforcement	12,943.22	95.93	-	13,039.15
4.	Redevelopers Escrow	5,896.45	13,409.48	13,270.09	6,035.84
5.	Library	57,950.33	18,722.23	25,360.67	51,311.89
6.	Tax Sale Premium	130,100.00	252,900.00	89,800.00	293,200.00
7.	Builders Escrow	87,664.92	102,692.28	92,921.85	97,435.35
8.	Fannywood	16,614.94	5,718.91	19,095.07	3,238.78
9.	Cell Phone Tower Deposits	18,639.27	142.08	-	18,781.35
10.	Developers Housing / COAH	43,217.05	82,230.63	60,217.67	65,230.01
11.	In Lieu of Construction	40,489.60	307.21	-	40,796.81
12.	Payroll Agency (Pension Acct)	34,393.43	2,608,830.77	2,614,286.85	28,937.35
13.	Tax Redemption	13,856.66	71,457.17	85,313.83	-
14.	Police Outside OT	37,159.63	522,327.58	484,824.48	74,662.73
15.	PSE&G Power Lines Project	36,338.00	-	27,000.00	9,338.00
16.	Miscellaneous Trust Deposits	92,134.47	18,536.11	33,677.94	76,992.64
17.					
18.					
19.					
20.					
21.					
22.					
23.					
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39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
	Totals:	$ 729,983.49	$ 3,902,028.59	$ 3,769,724.74	$ 862,287.34

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Due to Current								
Due to General Capital Fund								
Due Other Trust Fund								
Due C.D.B.G.								
Cash Deficit								
Fund Balance								
Totals								

***Show as red figure**

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$1,638,112.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	$1,638,112.00
Cash	1,499,961.50	
Deferred Charges:		
Funded	8,350,199.93	
Unfunded	7,331,905.00	
Due Current Fund		25,986.84
Due Federal and State Grant Fund	81,200.00	
Due from BOE	6,000.00	
State Aid Receivable	247,807.58	
NJ EIT Receivable	91,001.00	
General Serial Bonds		7,085,000.00
Bond Anticipation Notes		5,693,793.00
Capital Improvement Fund		81,718.72
Reserve for Debt Service		220,180.50
NJ EIT Loan Payable		1,265,199.93
Contracts Payable		1,085,648.33
Improvement Authorizations:		
Funded		453,143.51
Unfunded		1,688,344.89
Fund Balance		9,059.29
	$19,246,187.01	$19,246,187.01
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	$7,331,905.00	
LESS: BOND ANTICIPATION NOTES	5,693,793.00	
	$1,638,112.00	
ADD: CASH ON HAND		
	$1,638,112.00	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$2,007.76	$1,958,742.69	$55,792.95	$1,904,957.50
Trust - Assessment				
Trust - Animal Control		1,673.88		1,673.88
Trust - Other		931,051.21	8,653.75	922,397.46
Capital - General		1,531,706.01	31,744.51	1,499,961.50
Public Assistance** I				
Total	$2,007.76	$4,423,173.79	$96,191.21	$4,328,990.34

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________ Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

UNITY BANK	
1230382308	1,877,542.69
1230406008	1,673.88
1230407808	1,612,906.01
1230383108	3,366.53
1230387208	13,039.15
1230386408	60,322.28
1230384908	33,216.77
1230385608	68,099.76
1270001520	29.73
1270002569	41,754.87
1270002783	294,296.01
1270000852	6,035.84
1230381508	28,793.01
1280022714	4,055.78
1280019702	4,195.93
1270001876	3,291.74
1270001033	74,706.75
1270001991	127,342.32
1280025675	10,783.60
1270003252	28,204.67
PROVIDENT BANK	
275182	847.16
3015001980	30,565.35
TD BANK	
0011511	69,196.20
7857234509	28,907.76
	$4,423,173.79

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Hazardous Mitigation Program	$125,000.00						$125,000.00
Clean Communities Program		$13,687.07	$13,687.07				
Body Arnor Replacement Fund		1,931.30	1,931.30				
2015 Infrastructure and Municipal Aid Grant		325,707.00					325,707.00
Preserve Union County Grant - Carriage House	5,947.02						5,947.02
Smart Future Planning Grant	7,054.70						7,054.70
Rain Garden		1,000.00	1,000.00				
DDEF		3,559.19	3,559.19				
COMCAST Grant		60,000.00	60,000.00				
Local Domestic Preparedness Equipment Grant	21,500.00						21,500.00
Click It or Ticket	400.00	4,300.00	4,100.00				600.00
Recycling Tonnage Grant		17,283.63	17,283.63				
Greening Union County	1,155.50	587.50	587.50				1,155.50
Kids Recreation	13,155.50						13,155.50
Drive Sober or Get Pulled Over		5,000.00					5,000.00
TDR Grant 2006	20,000.00						20,000.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
ROID Grant	$8,448.00	$20,000.00	$9,685.09				$18,762.91
Preserve Union County Grant	50,000.00						50,000.00
County of Union - Kids Recreation	103,000.00						103,000.00
NJ Economic Development Authority		53,540.00					53,540.00
Historic Preservation Grant	20,000.00						20,000.00
Municipal Alliance Grant	2,088.56						2,088.56
PSE&G Reliability Project		36,338.00					36,338.00
Sustainable NJ	2,760.50						2,760.50
Union County Heart Grant 2014	937.50						937.50
Union County Heart Grant 2015		3,500.00	1,000.00				2,500.00
Totals	$381,447.28	$546,433.69	$112,833.78				$815,047.19

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	$3,845.31		$3,559.19		$874.00	$504.50		$6,026.00
Clean Communities Program	11,342.62	13,687.07			6,044.24			18,985.45
Hazardous Mitigation Program	125,000.00							125,000.00
Recycling Enhancement	968.25				300.00			668.25
Improvements to Carriage House	844.05							844.05
Sustainable NJ	5,738.67				4,155.74	333.00		1,249.93
COMCAST Grant		60,000.00						60,000.00
Rain Garden		1,000.00			326.90			673.10
Rahway River Rain Garden	500.00							500.00
Municipal Alliance Grant	2,088.56	8,209.00			2,052.25			8,245.31
Municipal Alliance Grant - Local Match	225.19							225.19
Body Armor Replacement	13,307.05		1,931.30		1,760.00			13,478.35
Recycling Tonnage Grant	17,553.77	17,283.63			1,960.78			32,876.62
2015 Infrastructure and Municipal Aid Grant			325,707.00		100,000.00	62,650.00		163,057.00
Preserve Union County - Carriage House	860.00			2,114.05				2,974.05
Drive Sober or Get Pulled Over			5,000.00					5,000.00
Click It or Ticket	$4,600.00		$4,300.00		$200.00			8,700.00

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations: Budget	Transferred from 2015 Budget Appropriations: Appropriation By 40A:4-87	Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Canceled	Balance Dec. 31, 2015
ROID Grant	$2,198.90	$20,000.00			$18,976.60	$3,100.98		$121.32
ROID Grant - Local Match	4,000.00	4,000.00			1,940.00	4,000.00		2,060.00
Preserve Union County	11,623.17			$342.00	992.50	1,191.55		$9,781.12
Union County Kids Recreation	133,017.35			1,479.04	34,819.40	94,150.24		$5,526.75
NJ Economic Development Authority			$53,540.00		17,579.92			$35,960.08
Union County Heart Grant	2,352.85		3,500.00		2,621.71			$3,231.14
Over the Limit Under Arrest	4,400.00							$4,400.00
PSE&G Reliability Project		36,338.00			10,625.00			$25,713.00
PSE&G Tree Planting	3,276.00							$3,276.00
Greening Union County	1,441.00	587.50		725.00	725.00			$2,028.50
Historic Preservation Grant	25,511.06			666.00	122.32	26,054.74		
Matching Funds for Grants		12,791.00			12,791.00			
Totals	374,693.80	173,896.20	397,537.49	5,326.09	218,867.36	191,985.01		540,601.21

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Received	Applied to Receivable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Greening Union County	$1,357.50							$1,357.50
Totals	$1,357.50							$1,357.50

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxxx
School Tax Payable	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxx	
Levy Calendar Year 2015		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxxx
School Tax Payable	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2015)	85004-00		xxxxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxx	
2015 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	($87,059.77)
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxx	8,943,838.50
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	18,027,754.00
Levy Calendar Year 2015		xxxxxxxxx	
Paid		$17,957,716.00	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	(87,060.27)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00	9,013,877.00	xxxxxxxxx
		$26,884,532.73	$26,884,532.73

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	$1,615.02
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2015 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	5,700,462.29
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	163,916.89
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	19,357.70
Paid		$5,864,379.18	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes		1,615.02	xxxxxxxxx
Due County for Added and Omitted Taxes		19,357.70	xxxxxxxxx
		$5,885,351.90	$5,885,351.90

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2015	80003-06		xxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2015 Levy	80003-07		xxxxxxxxx	
Paid	80003-08			xxxxxxxxx
Balance December 31, 2015	80003-09			xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$690,000.00	$690,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		2,762,343.91	2,730,129.61	($32,214.30)
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
See 17A		414,204.49	414,204.49	
Total Miscellaneous Revenue Anticipated	80103-	3,176,548.40	3,144,334.10	(32,214.30)
Receipts from Delinquent Taxes	80104-	190,000.00	208,936.64	18,936.64
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,999,101.74	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80106-	363,592.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,362,693.74	6,678,383.28	315,689.54
		$10,419,242.14	$10,721,654.02	$302,411.88

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$30,164,874.16
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxx
Regional School Tax	80119-00	18,027,754.00	xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	5,864,379.18	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	19,357.70	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	425,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	6,678,383.28	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$30,589,874.16	$30,589,874.16

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	$5,000.00	$5,000.00	
Drunk Driving Enforcement Fund	3,559.19	3,559.19	
NJ Economic Development Authority	53,540.00	53,540.00	
2015 Infrastructure and Municipal Aid Grant	295,707.00	295,707.00	
2016 Infrastructure and Municipal Aid Grant	30,000.00	30,000.00	
Body Armor Replacement Fund	1,931.30	1,931.30	
Heart Grant	2,500.00	2,500.00	
Heart Grant	1,000.00	1,000.00	
Click it or Ticket	4,300.00	4,300.00	
DPW Shared Services	16,667.00	16,667.00	
Total To Sheet 17	$414,204.49	$414,204.49	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue.These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature :

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	$10,005,037.65
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	414,204.49
Appropriated for 2015 (Budget Statement Item 9)			80012-03	10,419,242.14
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	12,500.00
Total General Appropriations (Budget Statement Item 9)			80012-05	10,431,742.14
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	10,431,742.14
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$9,624,155.49		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	425,000.00		
Reserved	80012-10	329,547.57		
Total Expenditures			80012-11	10,378,703.06
Unexpended Balances Canceled (see footnote)			80012-12	$53,039.08

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	$18,936.64
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	315,689.54
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	53,039.08
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	59,060.94
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxx	130,463.67
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	
Federal and State Grants Canceled		xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	297.14
Miscellaneous Reserves Canceled		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07	8,943,838.50	xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	9,013,877.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	$32,214.30	xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2015	80013-12	$66,798.52	xxxxxxxxx
Refund of Prior Year Revenue		2,016.00	xxxxxxxxx
Overpayment cancelled		78.46	xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	546,418.23	xxxxxxxxx
		$9,591,364.01	$9,591,364.01

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
UC Tonnage Rebate	$8,856.00
Refund of Deductible GSMJIFF	1,000.00
Sewer Hook up Fee from Fanwood Crossing	13,366.00
Miscellaneous	35,838.94
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$59,060.94

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxx	$1,132,522.63
2.		xxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxx	546,418.23
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	$690,000.00	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2015	80014-05	988,940.86	xxxxxxxxx
		$1,678,940.86	$1,678,940.86

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$1,905,307.50
Investments			80014-07	
Sub-Total				1,905,307.50
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	995,785.58
Cash Surplus			80014-09	909,521.92
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$8,535.85		
Deferred Charges #	80014-12	70,883.09		
Cash Deficit #	80014-13			
State Aid Receivable				
Total Other Assets			80014-14	79,418.94
			80014-15	$988,940.86

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 30,256,373.01
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 103,029.62
5a. Subtotal 2015 Levy	$ 30,359,402.63			
5b. Reductions due to tax appeals**	$			
5c. Total 2015 Levy			82106-00	$ 30,359,402.63
6. Transferred to Tax Title Liens			82107-00	$ 1,059.36
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 31,299.47
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2014	82121-00	$ 123,805.41		
In 2015 *	82122-00	$ 29,976,818.75		
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	$ 64,250.00		
R.E.A.P. Revenue	82124-00	$		
Total to Line 14	82111-00	$ 30,164,874.16		
11. Total Credits				$ 30,197,232.99
12. Amount Outstanding December 31, 2015	83120-00			$ 162,169.64

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is 99.35%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ________ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 30,164,874.16
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 30,164,874.16

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Sale........ $ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 2014 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Levy Sale........ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 2015 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$5,644.75	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	58,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector - 2015 Taxes	1,500.00	xxxxxxxxxx
5. Sr.Citizens Deductions Allowed By Tax Collector - 2014 Taxes		
6. Prior Year Balance Adjustment	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	61,608.90
10. Adjustment		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	8,535.85
Due To State of New Jersey		xxxxxxxxxx
	$70,144.75	$70,144.75

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$4,750.00
Line 3	58,000.00
Line 4	1,500.00
Sub-Total	64,250.00
Less: Line 7	
To Item 10, Sheet 22	$64,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	$33,697.47
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
2015 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	33,697.47	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxxx
Balance December 31, 2015		xxxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
	$33,697.47	$33,697.47

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Gea M Hu

Signature of Tax Collector

T1441 — License #

2-11-2016 — Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		5,864,379.18
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by ________ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		

* May not be stated in an amount less than "actual" Tax of 2015.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ ____________

* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year
((2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy) ____________ %

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) $ ____________

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) $ ____________

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(I) budget sheet 29)** $ ____________
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ ____________

   Total $ ____________

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ ____________
4. **Cash Required** $ ____________
5. **Total Required at ________ % (items 4+6)** $ ____________
6. **Reserve for Uncollected Taxes (item E above)** $ ____________

Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			$228,987.48	xxxxxxx
A. Taxes	83102-00	$208,858.68	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	20,128.80	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	77.96
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	$228,909.52
8. Totals			228,987.48	228,987.48
9. Balance Brought Down			228,909.52	xxxxxxx
10. Collected:			xxxxxxx	208,858.68
A. Taxes	83116-00	208,858.68	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	3,959.63	xxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	1,059.36	xxxxxxx
13. 2015 Taxes		83123-00	162,169.64	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	187,239.47
A. Taxes	83121-00	162,169.64	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	25,069.83	xxxxxxx	xxxxxxx
15. Totals			$396,098.15	$396,098.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.24%

17. Item No. 14 multiplied by percentage shown above is $170,837.29 (83125-00) and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	$12,279.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	$12,279.00
		$12,279.00	$12,279.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget ______

To Results of Operations (Sheet 19) ______

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorizations - Municipal*	$	$	$ 12,500.00	$ 12,500.00
2. Emergency Authorizations - Schools	$	$	$	$
3. Over Expenditures of Appropriations	$ 36,383.09	$	$	$ 36,383.09
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2015
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
11/20/12	HURRICANE SANDY DAMAGE	$500,000.00	$100,000.00	$83,271.82	$83,271.82		
2012	TERMINAL PAY	55,000.00	11,000.00	33,000.00	11,000.00		$22,000.00
	Totals	$555,000.00	$111,000.00	$116,271.82	$94,271.82		$22,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	$7,680,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$595,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	7,085,000.00	xxxxxxx	
		$7,680,000.00	$7,680,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	$ 605,000.00
2016 Interest on Bonds*		80033-06	$ 281,543.75	

ASSESSMENT SERIAL BONDS

NOT APPLICABLE

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	$
2016 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 281,543.75

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOANS

NOT APPLICABLE

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Loan Maturities			80033-05	$
2016 Interest on Loans			80033-06	$
Total 2016 Debt Service for GREEN TRUST LOAN			80033-13	$

NJEIT LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	XXXXXXX	1,327,433.27	
Issued	80033-08	XXXXXXX		
Paid	80033-09	62,233.34	XXXXXXX	
Outstanding, December 31, 2015	80033-10	1,265,199.93	XXXXXXX	
		1,327,433.27	1,327,433.27	
2016 Loan Maturities			80033-11	$ 62,233.34
2016 Interest on Loans			80033-12	$ 12,343.76
Total 2016 Debt Service for Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXX		
Paid	80034-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Bond Maturities - Term Bonds		80034-04	$	
2016 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

NOT APPLICABLE

Outstanding January 1, 2015	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXX	
2016 Interest on Bonds*		80034-10	$	
2016 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Ord. 10-04 Various Capital Improvements	$592,115.00	9/29/2010	$546,400.00	3/1/2016	1.00%	$35,766.00	$2,276.67	3/1/2016
2. Ord. 11-08 Various Capital Improvements	875,000.00	4/7/2012	843,638.00	3/1/2016	1.00%	31,362.00	3,515.16	3/1/2016
3. Ord. 12-11 Various Capital Improvements	432,031.00	9/18/2013	1,403,755.00	3/1/2016	1.00%	12,689.00	5,848.98	3/1/2016
4. Ord. 13-08 Various Capital Improvements	250,000.00	9/16/2014	250,000.00	3/1/2016	1.00%		1,041.67	3/1/2016
5. Ord. 13-12 Various Capital Improvements	1,000,000.00	9/16/2014	1,250,000.00	3/1/2016	1.00%		5,208.33	3/1/2016
6. Ord. 14-06 Various Capital Improvements	250,000.00	9/16/2014	900,000.00	3/1/2016	1.00%		3,750.00	3/1/2016
7. Ord. 15-04 Various Capital Improvements	425,000.00	9/15/2015	425,000.00	3/1/2016	1.00%		1,770.83	3/1/2016
8. Ord. 15-08 Various Capital Improvements	75,000.00	9/15/2015	75,000.00	3/1/2016	1.00%		312.50	3/1/2016
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
Total	$3,899,146.00		$5,693,793.00			$79,817.00	$23,724.14	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type I School Notes should be separately listed and totaled.
*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.
**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Canceled	Expended	Refunds	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 05-12 / Ord. 05-16 Various Capital Improvements		$280.33		$280.33				
Ord. 06-13 / Ord. 06-10 Various Capital Improvements	$113,819.43				$51,194.19		$62,625.24	
Ord. 07-11 / Ord. 09-09 Various Capital Improvements	196,734.74	221,963.00			31,367.11		165,367.63	$221,963.00
Ord. 07-21 / Ord. 09-11 Acquisition of Property		2,099.02			1,171.96			927.06
Ord. 10-04 Various Capital Improvements		480,594.23			13,368.12			467,226.11
Ord. 11-08 Various Capital Improvements		439,229.16			(6,704.65)			445,933.81
Ord. 12-07 Drainage Improvements	201,902.51	854,819.50		1,075,000.00	(107,766.59)	$621.04	90,109.64	
Ord. 12-11 Various Capital Improvements		17,299.63			(26,634.54)			43,934.17
Ord. 13-08-S Site Remediation		85.13			(43,023.08)			43,108.21
Ord. 13-12-S Various Capital Improvements		255,460.04			$196,368.65			59,091.39
Ord. 14-06 Various Capital Improvements		403,004.14			302,490.89			100,513.25
Ord. 15-04-S Various Capital Improvements			$1,287,000.00		1,033,845.99			253,154.01
Ord. 15-08-S Acquisition of Easement			100,000.00		77,465.12			22,534.88
Ord. 15-16-S Improvements to Train Station			65,000.00				35,041.00	29,959.00
Ord. 15-17-S Improvements to Forest Park Road			100,000.00				100,000.00	
Totals	$512,456.68	$2,674,834.18	$1,552,000.00	$1,075,280.33	$1,523,143.17	$621.04	$453,143.51	$1,688,344.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2015 -- Beginning Balance	80031-01	xxxxxxxx	$68,763.50
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx	105,510.92
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	7,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
		$45,305.70	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	54,250.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2015	80031-05	81,718.72	xxxxxxxx
		$181,274.42	$181,274.42

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Improvement Fund	$54,250.00
Bonds and Notes	1,127,750.00
Grants	370,000.00
	$1,552,000.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-04 Various Capital Improvents	$1,287,000.00	$985,000.00	$52,000.00	$52,000.00
15-08 Acquisition of Easement	100,000.00	100,000.00		
15-16 Improvements to Train Station	65,000.00	42,750.00	2,250.00	2,250.00
15-17 Improvements to Forest Road Park	100,000.00			
Total 80032-00	$1,552,000.00	$1,127,750.00	$54,250.00	$54,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXX	$9,801.29
Premium on Sale of Bonds		XXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXX	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			8,258.00
Accrued Interest on Bonds			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	9,000.00	XXXXXXX
Balance December 31, 2015	80029-04	$9,059.29	XXXXXXX
		$18,059.29	$18,059.29

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 $ ________

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ ________

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ ________

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ ________

5. Total of 3 and 4 - Gross Appropriation $ ________

6. Less Amount of Special Trust Fund to be Used $ ________

7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 30,359,402.63
2. Amount of Item 1 Collected in 2015 (*) $ 30,164,874.16
3. Seventy (70) percent of Item 1 $ 21,251,581.84

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 ______
2. 4% of 2014 Tax Levy for all purposes: Levy -- $ ______ ______
3. Cash Deficit 2015 ______
4. 4% of 2015 Tax Levy for all purposes: Levy -- $ ______ ______

E. Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 20,972.72	$ 20,972.72
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Regional School Tax	$	$	$

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX