

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 7,174
 NET VALUATION TAXABLE 2013 \$228,324,588
 MUNICODE 2005

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2014
 MUNICIPALITIES - FEBRUARY 10, 2014**

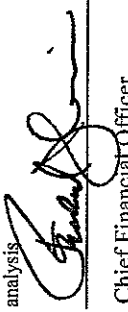
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Fanwood _____, County of Union _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis




 Signature Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frederick J. Tomkins, am the Chief Financial Officer, License# 0275, of the Borough of Union Fanwood, County of _____, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.



 Signature Title Chief Financial Officer
75 N. MANTUA AVE FANWOOD NJ 07023

 Address
908 322 8236

 Phone Number
908 322 7178

 Fax Number
F5T004C@aol.com

 Email

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Fanwood as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

Certified by me
this _____ day of _____, 2014

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)


(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**



The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Bruce Helmstetter
Signature: 
Certificate #: 8030
Date: 3/6/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION


BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year did **not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges did **not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Fanwood
Chief Financial Officer: Frederick J. Tomkins
Signature: 
Certificate #: 0275
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Fanwood
Chief Financial Officer: Frederick J. Tomkins
Signature: _____
Certificate #: 0275
Date: _____

22-6001800
Federal ID #
Borough of Fanwood
Municipality
Union
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2013


(1) Federal programs Expended (administered by the state)	(2)	State Programs Expended	(3) Other Federal Programs Expended		
TOTAL \$		\$ 1,071,971.00	\$ 138,876.55	\$	140,523.00

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Fanwood County of Union during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title CFO


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 228,374,604.


SIGNATURE OF TAX ASSESSOR
Borough of Fanwood
MUNICIPALITY
Union
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation reserves		X 415,246.96 C
Accounts Payable		X 141,315.69 C
Tax Overpayments		X 12,613.00 C
Emergency Note Payable		X 243,057.18 C
Prepaid Taxes		X 413,464.85 C
Grants Appropriated		X 340,582.16 C
Due To recreation Trust		X 1,100.00 C
<i>Due to Capital</i>		557.86 C
Reserve to Pay Emergency Note		X 42,282.69 C
Reserve for Tax Appeals		X 27,237.07 C
Reserve for Sale of Municipal Assets		X 125.00 C
Due to State: DCA Training Fee		X 351.68 C
Marriage License		X 100.00 C
Burial Fee		X 35.00 C
Due to Library		X 4,905.76 C
Reserve for Fire Fines		X 25.00 C
Emergency Note Payable		X 156,942.82 C
Reserve for Receivable		X 335,914.64 C
Fund Balance		X 1,145,320.51 C
Grand Total Debits / Credits	3,281,177.87	3,281,177.87

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash	612,876.45	
Community Block Grant Receivable		
Reserve for:		
Zoning Escrow-Provident		1,460.70
CDBG		29,080.48
Recreation		44,274.67
Law Enforcement		12,846.50
SUI		1,742.49
Fannywood		26,750.04
Library		73,303.10
Builders Escrow		82,863.08
Redevelopers		33,264.97
Tax Sale Premium/Redemption		33,714.75
Developers Housing		6,065.89
Cell Tower Deposits		18,752.12
Payroll		28,946.05
Police Off Duty		35,935.99
Trust Misc./PENSION		140,087.46
In Lieu		16,150.79
Unity Zoning Escrow		25,636.80
Due to Current Fund		3,100.57
Due from Current Fund	1,100.00	
Grand Total Debits / Credits	613,976.45	613,976.45

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012.....(1) \$ 9,857.10

x 25%

(2) \$ 2,464.28


Municipal Public Defender Trust Cash Balance December 31, 2013(3) \$ 4,916.43

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Frederick J. Tomkins

Signature: 

Certificate #: 0275

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. Zoning Escrow-Provident	28,368.50	0.00	26,907.80	1,460.70
2. CDBG	7,072.46	24,205.88	2,197.86	29,080.48
3. Recreation	82,301.71	134,420.77	173,547.81	43,174.67
4. Law Enforcement	12,750.53	95.97	0.00	12,846.50
5. SUI	2,253.71	5,188.88	5,700.10	1,742.49
6. Fannywood	20,620.14	16,441.37	10,311.47	26,750.04
7. Library	60,185.28	24,242.96	11,125.14	73,303.10
8. Builders Escrow	19,320.73	63,542.35	0.00	82,863.08
9. Redevelopers	4,426.60	28,838.37	0.00	33,264.97
10. Tax Sale Premium/Redemption	116,649.74	336,900.98	419,835.97	33,714.75
11. Developers Housing	16,471.14	12,321.36	22,726.61	6,065.89
12. Cell Tower Deposits	7,875.00	10,877.12	0.00	18,752.12
13. Payroll	30,658.99	2,765,516.78	2,767,229.72	28,946.05
14. Police Off Duty	33,410.49	264,257.92	261,732.42	35,935.99
15. Trust Misc./PENSION	88,104.83	2,026,751.90	1,974,769.27	140,087.46
16. In Lieu	94,209.98	2,958.65	81,017.84	16,150.79
17. Unity Zoning Escrow	0.00	28,737.37	0.00	28,737.37
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
Totals:	624,679.83	5,745,298.63	5,757,102.01	612,876.45

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Assessments and Liens	Current Budget	RECEIPTS			Disbursements	Balance Dec. 31, 2013
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX
Assessment Special Bond Issue:	XXXXXXXXXX							
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX							
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXXXX	
CASH	73,695.72	
GRANTS RECIEVABLE	310,423.61	
STATE AID RECIEVABLE	180,000.00	
DUE FROM BOE	6,000.00	
DUE FROM CURRENT	557.86	
DEFERED CHARGES FUNDED	5,678,069.20	
UNFUNDED	8,275,000.00	
DUE FROM ENVIRONMENTAL	2,187,000.00	
CONTRACTSA PAYABLE		1,090,277.07
IMPROVEMENT AUTHORIZATION		
Funded		1,026,688.87
Unfunded		4,340,893.24
BAN PAYABLE		1,890,146.00
BONDS PAYABLE		8,275,000.00
RESERVE TO PAY DEBT SERVICE		
DUE TO CURRENT		
CAPITAL IMPROVEMENT FUND		43,380.14
FUND BALANCE		44,361.07
Grand Totals	16,710,746.39	16,710,746.39

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	350.00	2,503,549.17	112,330.96	2,391,568.21
Trust - Assessment				-
Trust - Dog License		6,849.43		6,849.43
Trust - Other		630,562.48	17,686.03	612,876.45
Capital - General	106,531.81	99,425.26	132,261.26	73,695.81
Water Utility - Operating				-
Water Utility - Capital				-
Water Utility - Utility - Assessment Trust				-
Second (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	106,881.81	3,240,386.34	262,278.25	3,084,989.90

* Include Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).



Signature:

Title: Chief Financial Officer

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	Adjsts/Canceled	Balance Dec. 31, 2013
SHARE PROGRAM	2,371.54			2,371.54	-
SHARE PROGRAM - LIBRARY STUDY	899.84			899.84	-
SHARE PROGRAM - STORAGE FACILITY	26,730.00			26,730.00	-
UNION COUNTY ARTS GRANT	2,150.00			2,150.00	-
SMART FUTURE HISTORIC PRESERVATION	44,016.39		27,718.71		16,297.68
FEMA FIREFIGHTERS GRANT	5,667.00			5,667.00	-
FEMA FIREFIGHTERS GRANT	13,262.00			13,262.00	-
SMART FUTURE PLANNING GRANT	26,000.00		26,000.00		-
UC KIDS RECREATION GRANT	14,139.89				14,139.89
UC KIDS RECREATION GRANT09	1,806.61				1,806.61
UC KIDS RECREATION GRANT11	50,000.00		50,000.00		-
UC KIDS RECREATION GRANT	1,000.00				1,000.00
UC KIDS RECREATION GRANT13	18,000.00				18,000.00
UC RECREATION TRUST		62,000.00			62,000.00
TDR GRANT 06	20,000.00				20,000.00
MUNICIPAL ALLIANCE 10	4,247.50				4,247.50
MUNICIPAL ALLIANCE 11	2,313.75				2,313.75
MUNICIPAL ALLIANCE 13		2,088.56			2,088.56
ROID GRANT	995.00			995.00	-
FEMA FIREFIGHTERS GRANT	11,745.00			11,745.00	-
LOCAL PREPARED EQUIP GRANT	21,500.00				21,500.00
Subtotals this Sheet ONLY	248,844.52	82,088.56	103,718.71	63,820.38	163,393.99
					0.00

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

[Extra Sheet]

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	Balance Dec. 31, 2013
BUSINESS STIMULUS GRANT	690.00			-
CLICK IT OR TICKET	50.00			50.00
CLICK IT OR TICKET - 2013	4,000.00	4,000.00	4,000.00	-
PRESERVE UNION COUNTY CARRIAGE HO	15,000.00			15,000.00
PRESERVE UNION COUNTY	50,000.00			50,000.00
DRUNK DRIVING ENFORCEMENT GRANT		4,341.48	4,341.48	-
CLEAN COMMUNITIES PROGRAM		12,007.69	12,007.69	-
PSE&G TREE PLANTING		8,846.00		8,846.00
PSE&G CENTRAL REHAB EQUIP RADIO		20,000.00		20,000.00
GREENING UNION COUNTY		725.00	725.00	-
HOUSING REHABILITATION		54,500.00	54,500.00	-
HISTORIC PRESERVATION GRANT		1,500.00	1,125.00	375.00
MUSIC - SENIORS		1,875.00	1,937.50	(62.50)
UC HEARTH GRANT		500.00		500.00
GREENING UNION COUNTY		1,356.50	200.00	1,156.50
RECYCLING TONNAGE		9,743.56	9,743.56	-
SUSTAINABLE JERSEY CAPACITY B		2,000.00	2,000.00	-
SUSTAINABLE COMMUNITY EDUCATION &		5,521.00	2,760.50	2,760.50
Totals, including "Extra" Sheets	314,584.52	209,004.79	197,059.44	262,019.49
			64,510.38	0.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2013	Transferred from 2013		Canceled	Expended	0.00	0.00	143,653.97
		Budget Appropriations	Appropriation By 40A:4-87					
Alcohol Education rehab Fund	188.70			(188.70)				
Drunk Driving Enforcement	2,563.34	4,341.48		(6,455.73)				449.09
Clean Communities Program	15,021.93	12,007.69		(10,222.70)				16,806.92
Share Program-Library Phase I	205.96			(205.96)				-
Share Program-LibraryMatch	1.00			(1.00)				-
Share Program-Library study	3,334.20			(3,334.20)				-
Recycling Grant	1,006.89			(38.64)				968.25
FEMA Firefighters Grant	13,262.00			(13,262.00)				-
Improvements to Carriage house	844.05							844.05
Sharing Avail Resources	1,465.04			(1,465.04)				-
Sharing Avail Resources-Match	269.80			(269.80)				-
UC Arts Grant	2,150.00			(2,150.00)				-
Smart Future Planning Grant	22.00							22.00
ROID Grant -06	1,109.49			(1,109.49)				-
FEMA Firefighters Grant	4,382.89			(4,382.89)				-
FEMA Firefighters Grant-Match	1,297.00			(1,297.00)				-
UC Kids Recreation	85,701.43	62,000.00	18,000.00	(55,102.28)				110,599.15
Pocket Park Grants-04	5,404.26							5,404.26
UC Senior Initiatives	556.57			(556.57)				-
Municipal Alliance-local match	6,246.50							6,246.50
Municipal Alliance-local match	2,313.75	2,088.56		(2,088.56)				2,313.75
Subtotals this Sheet ONLY	147,346.80	80,437.73	18,000.00	(28,222.65)	(73,907.91)			143,653.97

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2013	Transferred from 2013		Canceled	Expended	Adjustment/ Canceled	PO balances Canceled	Balance Dec. 31, 2013
		Budget Appropriations	Appropriation By 40A:4-87					
Body Armour Replacement	16,581.28							16,581.28
Recycling Tonnage Grant	44,880.56		9,743.56		18,198.12			36,426.00
Preserve UC - Carriage House	12,800.00				11,880.00			920.00
Historic Preservation Grant	13,403.52	1,500.00			7,241.48			7,662.04
Stormwater Infra Grant	6,351.00							6,351.00
Click it or Ticket	4,000.00	4,000.00			4,000.00			4,000.00
Stormwater Infra Grant 08	2,117.00							2,117.00
Local domestic Preparedness	0.80				(0.80)			-
Business Stimulus Grant	690.00				(690.00)			-
Over the Limit Under Arrest	4,400.00							4,400.00
Preserve Union County	48,553.17							48,553.17
UC Heart Grant	2,511.20	500.00	1,875.00					4,886.20
Greening UC	717.00	725.00	1,356.50					2,798.50
Housing Rehab.	62,500.00	54,500.00			91,134.00			25,866.00
PSE&G Tree Planting		8,846.00						8,846.00
PSE&G Central Rehab		20,000.00						20,000.00
Sustainable Community Education		5,521.00						5,521.00
Sustainable Jersey Capacity BLDG		2,000.00						2,000.00
Totals, including "Extra" Sheets	366,852.33	170,508.73	38,496.06	(28,913.45)	58,545.69	0.00	0.00	340,582.16

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year 2013	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00	-	XXXXXXXXXX
	0.00	0.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
2013 Levy 81105-00	XXXXXXXXXX	-
Interest Earned	XXXXXXXXXX	-
Expended	-	XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	104,981.81
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	xxxxxxxxxx	8,478,081.44
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	17,312,563.00
Levy Calendar Year 2013	xxxxxxxxxx	-
Paid	17,326,403.46	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00	(87,058.71)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	8,656,281.50	xxxxxxxxxx
#Must include unpaid requisitions.	25,895,626.25	25,895,626.25

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	-
Levy Calendar Year 2013	xxxxxxxxxx	-
Paid	-	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	-	xxxxxxxxxx
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	1,615.02
Due County for Added and Omitted Taxes	XXXXXXXXXX	9,158.19
		4,413.05
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,327,821.28
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	165,071.13
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
		-
Paid	5,508,078.33	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	0.34	XXXXXXXXXX
	5,508,078.67	5,508,078.67

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
2013 Levy (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxx	
Expended		xxxxxxxxxxxx
Balance December 31, 2013	-	-
	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	xxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxx	
Expended		xxxxxxxxxxxx
Balance December 31, 2013	-	-
	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	xxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxx	
Expended		xxxxxxxxxxxx
Balance December 31, 2013	-	-
	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	xxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxx	
Expended		xxxxxxxxxxxx
Balance December 31, 2013	-	-
	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	232,000.00	232,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,529,539.68	2,622,638.37	93,098.69
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals from Sheet 17a	38,496.06	38,496.06	-
Total Miscellaneous Revenue Anticipated	2,568,035.74	2,661,134.43	93,098.69
Receipts from Delinquent Taxes	280,000.00	308,915.95	28,915.95
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	6,126,774.42	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	6,126,774.42	6,245,986.30	119,211.88
	9,206,810.16	9,448,036.68	241,226.52

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	28,641,441.71
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	-	XXXXXXXXXX
Regional School Tax	17,312,563.00	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	5,492,892.41	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	-	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	410,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	-	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	6,245,986.30	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
	29,051,441.71	29,051,441.71

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2013
(Continued)**

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Greening Union County	1,356.50	1,356.50	-
Union County Kids Recreation Trust	18,000.00	18,000.00	-
Recycling Tonnage	9,743.56	9,743.56	-
Sustainable Community Education	5,521.00	5,521.00	-
Sustainable Jersey Capability Bldg.	2,000.00	2,000.00	-
Heart Grant-Music Series	1,875.00	1,875.00	-
Totals (to Sheet 17)	38,496.06	38,496.06	0.00

I herby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	9,168,312.10
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	58,496.06
Appropriated for 2013 (Budget Statement Item 9)	80012-03	9,226,808.16
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	9,226,808.16
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	9,226,808.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,345,647.01
Paid or Charged - Reserve for Uncollected Taxes	80012-09	410,000.00
Reserved	80012-10	415,246.96
Total Expenditures	80012-11	9,170,893.97
Unexpended Balances Canceled (see footnote)	80012-12	55,914.19

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2013 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01 XXXXXXXXXX	93,098.69
Delinquent Tax Collections	80013-02 XXXXXXXXXX	28,915.95
	XXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	119,211.88
Unexpended Balances of 2013 Budget Appropriations	80013-04 XXXXXXXXXX	55,914.19
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	97,186.56
Miscellaneous Revenue Not Anticipated	81114- XXXXXXXXXX	-
Proceeds of Sale of Foreclosed Property (Sheet 27)		
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves	80013-05 XXXXXXXXXX	80,813.28
Prior Years Interfunds Returned in 2013	80013-06 XXXXXXXXXX	35,607.70
Canceled Checks per Resolution	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2013	80013-07 8,478,081.44	XXXXXXXXXX
Balance December 31, 2013	80013-08 XXXXXXXXXX	8,656,281.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 -	XXXXXXXXXX
Delinquent Tax Collections	80013-10 -	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	80013-11 -	XXXXXXXXXX
Interfund Advances Originating in 2013	80013-12 3,419.13	XXXXXXXXXX
Grant funds realized in cash in PY		XXXXXXXXXX
Reissuance of canceled checks		XXXXXXXXXX
Overpayment to Schools		XXXXXXXXXX
Miscellaneous Adjustment		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14 685,529.18	XXXXXXXXXX
	9,167,029.75	9,167,029.75

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
UCUA Distribution	8,856.00
Motor vehicle Fines	8,919.00
Voided checks Canceled By resolution	9,854.09
Excess Grant Receipt	3,993.60
T-Mobile Utility Reimbursement	10,556.00
Auction of Surplus Property	12,503.00
Reimbursements from Planning Board	6,470.77
Fannywood Day reimbursement	1,771.12
Miscellaneous Fee's	34,262.98
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 97,186.56

**SURPLUS - CURRENT FUND
YEAR 2013**

	Debit	Credit
1. Balance January 1, 2013	80014-01 xxxxxxxxxxxx	691,791.33
2.	xxxxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02 xxxxxxxxxxxx	685,529.18
4. Amount Appropriated in the 2013 Budget - Cash	80014-03 232,000.00	xxxxxxxxxxxx
5. Amount Appropriated in the 2013 Budget with Prior Written Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxxxx
6.		xxxxxxxxxxxx
7. Balance December 31, 2013	80014-05 1,145,320.51	xxxxxxxxxxxx
	1,377,320.51	1,377,320.51

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,391,568.21
Investments	80014-07	
Sub Total		2,391,568.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,642,999.90
Cash Surplus	80014-09	748,568.31
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,674.00
Deferred Charges #	80014-12	44,000.00
Cash Deficit #	80014-13	
Grants Receivable		262,019.49
prepaid school tax		87,058.71
Total Other Assets	80014-14	396,752.20
	80014-15	1,145,320.51

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # of (Abstract of Ratables)	82101-00	\$	<u>28,928,920.25</u>
	82113-00	\$	-
	82102-00	\$	-
2. Amount of Levy Special District Taxes	82103-00	\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82104-00	\$	<u>44,106.65</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			
5a. Subtotal 2013 Levy	\$	<u>28,973,026.90</u>	
5b. Reductions due to tax appeals**	\$	-	
5c. Total 2013 Tax Levy	\$	<u>28,973,026.90</u>	
6. Transferred to Tax Title Liens	82107-00	\$	
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>11,050.05</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2012	82121-00	\$	<u>89,227.01</u>
In 2013 *	82122-00	\$	<u>28,505,964.70</u>
R.E.A.P. Revenue	82124-00	\$	-
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>71,250.00</u>
Total To Line 14	82111-00	\$	<u>28,666,441.71</u>
11. Total Credits		\$	<u>28,677,491.76</u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>295,535.14</u>
13. Percentage of Cash Collections to Total 2013 Levy (Item 10 divided by Item 5c) is:	<u>98.94%</u>	Note A	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>28,666,441.71</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>25,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>28,641,441.71</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .69985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ N/A

LESS: Proceeds from Accelerated Tax Sale -

NET Cash Collected \$ N/A

Line 5c (Sheet 22) Total 2013 Tax Levy.....\$ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium) -

NET Cash Collected \$ N/A

Line 5c (Sheet 22) Total 2013 Tax Levy\$ N/A

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,079.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	65,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	71,655.00
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,674.00
Due To State of New Jersey	-	XXXXXXXXXX
	<u>75,829.00</u>	<u>75,829.00</u>

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>5,750.00</u>
Line 3	<u>65,500.00</u>
Line 4	<u>500.00</u>
Sub-Total	<u>71,750.00</u>
Less: Line 7	<u>500.00</u>
To Item 10, Sheet 22	<u><u>71,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxx	39,624.80
Taxes Pending Appeal	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	25,000.00
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	37,387.73	xxxxxxxxxxxx
	-	xxxxxxxxxxxx
Balance December 31, 2013	27,237.07	xxxxxxxxxxxx
Taxes Pending Appeal *	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
	64,624.80	64,624.80

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

Greg M. Hansen
Signature of Tax Collector

TT441
License #

3-4-2014
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXXXX
Actual	80016-	
Estimate **	80017-	XXXXXXXXXXXX
3. Regional School District Tax -	80025-	XXXXXXXXXXXX
Actual	80026-	
Estimate *	80018-	
4. Regional High School Tax - School Budget	80019-	XXXXXXXXXXXX
Actual	80020-	
Estimate *	80021-	XXXXXXXXXXXX
5. County Tax	80022-	
Actual	80023-	XXXXXXXXXXXX
Estimate *	80027-	
6. Special District Tax	80028-	XXXXXXXXXXXX
7. Municipal Open Space Tax	80024-01	0.00
8. Total General Appropriations & Other Taxes		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	0.00% [820034-04]	
Analysis of Item 11:	80024-05	0.00
Local District School Tax (Amount Shown on Line 2 Above)		0.00
Regional School District Tax (Amount Shown on Line 3 Above)		0.00
Regional High School Tax (Amount Shown on Line 4 Above)		0.00
County Tax (Amount Shown on Line 5 Above)		0.00
Special District Tax (Amount Shown on Line 6 Above)		0.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)		0.00
Tax in Local Municipal Budget		0.00
Total Amount (see Line 11)		0.00
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	0.00
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00

* Must not be stated in an amount less than "actual" Tax of year 2013

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissione of Education on January 15, 2014 (Chap. 1 P.L. 1978). Consideration must be given calendar year calculation

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ 290,764.12

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ (100.00%) %
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ 0.00

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ 0.00

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at <u>0.00%</u> (items 4 + 6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			313,984.82	XXXXXXXXXXXX
A. Taxes	83102-00	291,223.47	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	22,761.35	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXXXX	-
4. Added Taxes	83110-00		-	XXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXX	313,984.82
8. Totals			313,984.82	313,984.82
9. Balance Brought Down			313,984.82	XXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXX	308,915.95
A. Taxes	83116-00	291,223.47	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	17,692.48	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interests and Costs - 2013 Tax Sale	83118-00		-	XXXXXXXXXXXX
12. 2013 Taxes Transferred to Liens	83119-00		-	XXXXXXXXXXXX
13. 2013 Taxes	83123-00		295,535.14	XXXXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXXXX	300,604.01
A. Taxes	83121-00	295,535.14	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	5,068.87	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals			609,519.96	609,519.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 98.39%

17. Item No. 14 multiplied by percentage shown above is \$ 295,751.16 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2013	12,279.00	xxxxxxxxxxx
2. Foreclosed or Deeded in 2013	xxxxxxxxxxx	xxxxxxxxxxx
3. Tax Title Liens		xxxxxxxxxxx
4. Taxes Receivable		xxxxxxxxxxx
5A.		xxxxxxxxxxx
5B.	xxxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxxx	
8. Sales	xxxxxxxxxxx	xxxxxxxxxxx
9. Cash *	xxxxxxxxxxx	-
10. Contract	xxxxxxxxxxx	
11. Mortgage	xxxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxxx
14. Balance December 31, 2013	12,279.00	12,279.00
	12,279.00	12,279.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2013		xxxxxxxxxxx
16. 2013 Sales from Foreclosed Property		xxxxxxxxxxx
17. Collected *	xxxxxxxxxxx	-
18.	xxxxxxxxxxx	
19. Balance December 31, 2013	xxxxxxxxxxx	-
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2013		xxxxxxxxxxx
21. 2013 Sales from Foreclosed Property		xxxxxxxxxxx
22. Collected *	xxxxxxxxxxx	-
23.	xxxxxxxxxxx	
24. Balance December 31, 2013	xxxxxxxxxxx	-
	0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2013

 (84125-00)

Realized in 2013 Budget

 To Results of Operations (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount					
<u>Caused By</u>	<u>Dec. 31, 2012</u>	<u>Amount in</u>	<u>Amount</u>	<u>Resulting</u>	<u>Balance</u>	
	<u>per Audit</u>	<u>2013</u>	<u>as at</u>	<u>from 2013</u>	<u>as at</u>	
	<u>Report</u>	<u>Budget</u>	<u>Dec. 31, 2013</u>		<u>Dec. 31, 2013</u>	
1. Emergency Authorization - Municipal *	\$	\$	\$	\$	\$	-
2. Emergency Authorization - Schools	\$	\$	\$	\$	\$	-
3.	\$	\$	\$	\$	\$	-
4.	\$	\$	\$	\$	\$	-
5.	\$	\$	\$	\$	\$	-
6.	\$	\$	\$	\$	\$	-
7.	\$	\$	\$	\$	\$	-
8.	\$	\$	\$	\$	\$	-
9.	\$	\$	\$	\$	\$	-
10.	\$	\$	\$	\$	\$	-
11.	\$	\$	\$	\$	\$	-

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$
6.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u>
				<u>in Budget of</u>
				<u>YEAR 2014</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	
5.			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY

Borough Of Fanwood [Code 2005], Union County - AFS CY 2013

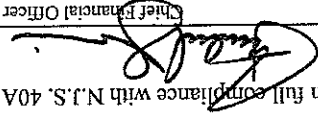
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2012	By 2013 Budget	Cancelled by Resolution	Balance Dec. 31, 2013
12/31/12	SEVERENCE PAY	55,000.00	11,000.00	55,000.00	11,000.00		44,000.00
12/31/12	HURRICANE SANDY	500,000.00	100,000.00	500,000.00	100,000.00		156,942.82
	Totals	555,000.00	111,000.00	555,000.00	111,000.00		200,942.82

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer



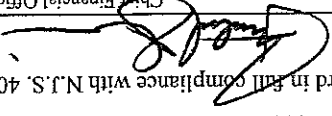
* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 Budget.

Borough Of Fanwood [Code 2005], Union County - AFS CY 2013

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 Budget.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer



80027-00
80028-00

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2012	By 2013 Budget	REduced IN 2013 Canceled by Resolution	Balance Dec. 31, 2013
Totals							

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01 xxxxxxxxxxx	4,160,000.00	
Issued	80033-02 xxxxxxxxxxx	4,600,000.00	
Paid	80033-03 485,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2013	80033-04 8,275,000.00	xxxxxxxxxxx	
	8,760,000.00	8,760,000.00	
2014 Bond Maturities - General Capital Bonds		80033-05	\$ 595,000.00
2014 Interest on Bonds *	80033-06	312,079.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2013	80033-07 xxxxxxxxxxx		
Issued	80033-08 xxxxxxxxxxx		
Paid	80033-09	xxxxxxxxxxx	
Outstanding, December 31, 2013	80033-10 -	xxxxxxxxxxx	
	-	-	
2014 Bond Maturities - Assessment Bonds		80033-11	\$ -
2014 Interest on Bonds *	80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 312,079.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL BONDS	120,000.00	4,600,000.00	08/15/13	5 TO 4.5%
Total	120,000.00	4,600,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) **LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxx	
Outstanding, December 31, 2013	80033-04	-	xxxxxxxxxxx	
		-	-	

2014 Loan Maturities			80033-05	\$ -
2014 Interest on Loans			80033-06	\$ -
Total 2014 Debt Service for	Loan		80033-13	\$ -

LOAN

Outstanding January 1, 2013	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	-	xxxxxxxxxxx	
		-	-	

2014 Loan Maturities			80033-11	\$ -
2014 Interest on Loans			80033-12	\$ -
Total 2014 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01 XXXXXXXXXX		
Paid	80034-02 XXXXXXXXXX		
Outstanding, December 31, 2013	80034-03 -	XXXXXXXXXX	
2014 Bond Maturities - Term Bonds	80034-04 \$	-	
2014 Interest on Bonds *	80034-05 \$	-	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2013	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 XXXXXXXXXX		
Outstanding, December 31, 2013	80034-09 -	XXXXXXXXXX	
2014 Interest on Bonds *	80034-10 \$	-	
2014 Bond Maturities - Serial Bonds	80034-11 \$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12 \$	-	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036- \$ -	\$ -
2. Special Emergency Notes	80037- \$ 400,000.00	\$ 4,800.00
3. Tax Anticipation Notes	80038- \$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039- \$ -	\$ -
5.		
6.		
7.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 10-04 VARIOUS CAPITAL IMPROVEMENTS	952,115.00	09/29/10	592,115.00	09/17/14	1.250%	23,600.00	7,402.00	09/17/14
2. 11-08 VARIOUS CAPITAL IMPROVEMENTS	875,000.00	04/17/12	875,000.00	09/17/14	1.250%		10,937.50	09/17/14
3. 12-11 VARIOUS CAPITAL IMPROVEMENTS	423,031.00	09/18/13	423,031.00	09/17/14	1.250%		5,287.89	09/17/14
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	2,250,146.00		1,890,146.00			23,600.00	23,627.39	XXXXXXXXXXXX

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	Totals
Title or Purpose of Issue	Original Amount Issued	Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	For Interest **	Interest Computed to (Insert Date)								
																XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets) Borough Of Farwood [Code 2005], Union County - AFS CY 2013

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals			

80051-01

80051-02

(Do not crowd - add additional sheets)

Borough Of Farwood [Code 2005], Union County - AFS CY 2013

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2013 Authorizations	Adjustments	Expended	Canceled Authorizations	Balance - December 31, 2013	
	Code No	Purpose					Funded	Unfunded
00-05		Various Improvements	54.50			54.50		
01-07		Various Improvements	17,978.40			9,317.40	8,661.00	
03-08/08-09		Various Improvements	-			21,909.75	-	
04-09		Various Improvements	42,355.75			17,602.75	24,753.00	
05-12/05-16		Various Improvements	1,830.22		580.00	934.22	316.00	
05-22		LaGrande Park	-			4,359.65	-	
03-13/06-10		Various Improvements	218,225.93		14,600.00	-	203,625.93	
07-11/09-09		Various Improvements	484,150.95		12,882.43	471,268.52	-	
07-21		Acquisition of Property	1,504.92		1,405.90	-	99.02	
10-04		Various Improvements	525,953.69		(1,612.29)	527,565.98	-	
11-08		Various Improvements	481,172.09		27,055.05	-	454,117.04	
12-07		Drainage Improvements	2,252,128.80		814,713.16	-	1,437,415.64	
12-11		Various Improvements	1,401,599.97		798,799.06	-	602,800.91	
13-08		Redevelopment	-		269,388.60	-	80,611.40	
13-12		Various Improvements	-		276,506.70	-	1,528,493.30	
Totals			5,426,900.72	2,155,000.00	2,214,318.61	26,323.90	1,026,688.87	4,340,893.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

1,978.50
4,235.00
1,250.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS		Balance January 1, 2013		2013	Expended	Canceled	Balance - December 31, 2013	
Code No	Purpose	Funded	Unfunded	Authorizations			Funded	Unfunded
		Specify each authorization by purpose. Do not merely designate by a code number.						
70000-	SHEET NOT USED	-	-	-	-	-	-	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	55,046.80
Received from 2013 Budget Appropriations *	XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
	31,666.66	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	43,380.14	XXXXXXXXXX
	155,046.80	155,046.80

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	80030-01 xxxxxxxxxxxx	
Received from 2013 Budget Appropriations *	80030-02 xxxxxxxxxxxx	
Received from 2013 Emergency Appropriations *	80030-03 xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxxxx xxxxxxxxxxxx xxxxxxxxxxxx
Balance December 31, 2013	80030-05 -	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-08 Redevelopment	350,000.00	350,000.00		
12-12 Various Improvements	1,805,000.00	1,805,000.00	80,000.00	80,000.00
Total 80032-00	2,155,000.00	1,870,000.00	80,000.00	80,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	76,755.11
Premium on Sale of Bonds	XXXXXXXXXX	15,437.06
Funded Improvement Authorizations Canceled	XXXXXXXXXX	26,323.90
	22,155.00	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	52,000.00	XXXXXXXXXX
Balance December 31, 2013	44,361.07	XXXXXXXXXX
	118,516.07	118,516.07

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013	\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)	\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$	-
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$	-
5. Total of 3 and 4 - Gross Appropriation	\$	-
6. Less Amount of Special Trust Fund to be Used	\$	-
7. Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2013 was \$ 28,973,026.90
 - 2. Amount of Item 1 Collected in 2012 (*) \$ 28,666,441.71
 - 3. Seventy (70) percent of Item 1 \$ 20,281,118.83

(*) Including prepayments and overpayment applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2013 ?

Answer YES or NO NO

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013 ?

Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2012 \$ _____
- 2. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2013 \$ _____
- 4. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ 28,973,026.90 = \$ 1,158,921.08

E.

	<u>2012</u>	<u>2013</u>	<u>Total</u>
Unpaid			
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____